

**JABIL INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL DATA**  
**RECONCILIATION OF U.S. GAAP FINANCIAL RESULTS TO NON-GAAP MEASURES**  
(in millions, except for per share data)  
(Unaudited)

	Fiscal Year Ended August 31,					
	2023	2022	2021	2020	2019	2018
<b>Operating income (U.S. GAAP)</b>	<b>\$ 1,537</b>	<b>\$ 1,393</b>	<b>\$ 1,055</b>	<b>\$ 500</b>	<b>\$ 701</b>	<b>\$ 542</b>
Amortization of intangibles	33	34	47	56	32	38
Stock-based compensation expense and related charges	95	81	102	83	61	99
Restructuring, severance and related charges	57	18	10	157	26	37
Distressed customer charges	—	—	—	15	6	33
Net periodic benefit cost <sup>(1)</sup>	11	17	24	16	—	—
Business interruption and impairment charges, net	—	—	(1)	6	(3)	11
Acquisition and integration charges	—	—	4	31	54	8
Adjustments to operating income	196	150	186	364	176	226
<b>Core operating income (Non-GAAP)</b>	<b>\$ 1,733</b>	<b>\$ 1,543</b>	<b>\$ 1,241</b>	<b>\$ 864</b>	<b>\$ 877</b>	<b>\$ 768</b>
Depreciation expense	\$ 891	\$ 891	\$ 828	\$ 739	\$ 740	\$ 735
<b>CORE EBITDA (Non-GAAP)</b>	<b>\$ 2,624</b>	<b>\$ 2,434</b>	<b>\$ 2,069</b>	<b>\$ 1,603</b>	<b>\$ 1,617</b>	<b>\$ 1,503</b>
<b>Net income attributable to Jabil Inc. (U.S. GAAP)</b>	<b>\$ 818</b>	<b>\$ 996</b>	<b>\$ 696</b>	<b>\$ 54</b>	<b>\$ 287</b>	<b>\$ 86</b>
Adjustments to operating income	196	150	186	364	176	226
Loss on debt extinguishment	—	4	—	—	—	—
(Gain) loss on securities	—	—	(2)	49	30	—
Net periodic benefit costs <sup>(1)</sup>	(11)	(17)	(24)	(16)	—	—
Adjustments for taxes <sup>(2)</sup>	169	(28)	(3)	(1)	(20)	147
<b>Core earnings (Non-GAAP)</b>	<b>\$ 1,172</b>	<b>\$ 1,105</b>	<b>\$ 853</b>	<b>\$ 450</b>	<b>\$ 473</b>	<b>\$ 459</b>
Diluted earnings per share (U.S. GAAP)	\$ 6.02	\$ 6.90	\$ 4.58	\$ 0.35	\$ 1.81	\$ 0.49
Diluted core earnings per share (Non-GAAP)	\$ 8.63	\$ 7.65	\$ 5.61	\$ 2.90	\$ 2.98	\$ 2.62
Diluted weighted average shares outstanding used in the calculations of earnings per share (U.S. GAAP and Non-GAAP)	135.9	144.4	152.1	155.3	158.6	175.0

<sup>(1)</sup> Following the adoption of Accounting Standards Update 2017-07, Compensation - Retirement Benefits (Topic 715) (“ASU 2017-07”), pension service cost is recognized in cost of revenue and all other components of net periodic benefit cost, including return on plan assets, are presented in other expense. We are reclassifying the pension components in other expense to core operating income as we assess operating performance, inclusive of all components of net periodic benefit cost, with the related revenue. There is no impact to core earnings or diluted core earnings per share for this adjustment.

<sup>(2)</sup> The adjustments for taxes for the fiscal year ended August 31, 2023, primarily relates to a change in the indefinite reinvestment assertion associated with operations that have been classified as held for sale. The fiscal year ended August 31, 2019, includes a \$13 million income tax benefit for the effects of the Tax Act recorded during the three months ended November 30, 2018. The fiscal year ended August 31, 2018, includes a \$142 million provisional estimate to account for the effects of the Tax Act, primarily recorded during the three months ended August 31, 2018.