

Jabil Inc.

Non-GAAP Definitions

Core Operating Income – GAAP* operating income before amortization of intangibles, stock-based compensation expense and related charges, restructuring, severance and related charges, distressed customer charges, acquisition and integration charges, loss on disposal of subsidiaries, settlement of receivables and related charges, impairment of notes receivable and related charges, goodwill impairment charges and business interruption and impairment charges, net plus other components of net periodic benefit cost.

Core Earnings – GAAP* net income before amortization of intangibles, stock-based compensation expense and related charges, restructuring, severance and related charges, distressed customer charges, acquisition and integration charges, loss on disposal of subsidiaries, settlement of receivables and related charges, impairment of notes receivable and related charges, goodwill impairment charges, business interruption and impairment charges, net, (gain) impairment on securities, income (loss) from discontinued operations, gain (loss) on sale of discontinued operations and certain other expenses, net of tax and certain deferred tax valuation allowance charges.

Core Earnings per Share (“EPS”) – Core earnings divided by the weighted average number of outstanding diluted shares as determined under GAAP*.

Core Operating Margin – Core operating income divided by net revenue.

Core Earnings Before Interest, Tax, Depreciation and Amortization (“EBITDA”) – Core operating income plus depreciation expense.

Net Capex - Acquisition of property, plant & equipment less proceeds and advances from the sale of property, plant & equipment.

Adjusted Free Cash Flows – Net cash provided by (used in) operating activities less net capital expenditures (acquisition of property, plant and equipment less proceeds and advances from the sale of property, plant and equipment).

Net Interest Expense – Interest expense plus loss on sale of accounts receivable less interest income.

*** - GAAP means U.S. generally accepted accounting principles.**