



AIU	1,822	12,349,000
EJK	3,680	238,681,000
HPL	1,042	85,678,000
KEE	485	8,349,000
NAH	8,549	189,301,000
QOP	6,602	102,698,000
TIK	890	24,697,000
WIS	4,280	76,002,000
AHD	2,436	57,000,000



2021 FOURTH QUARTER EARNINGS

September 29, 2021

Forward Looking Statement

Forward Looking Statements: This presentation contains forward-looking statements, including those regarding our anticipated financial results for the fourth quarter and full fiscal year 2021; our guidance for future financial performance in our first quarter of fiscal year 2022 (including, net revenue, segment revenue, U.S. GAAP operating income, U.S. GAAP diluted earnings per share, core operating income (Non-GAAP), core diluted earnings per share (Non-GAAP), net interest expense, and core tax rate and the components of each); our guidance for future financial performance in full fiscal year 2022 (including, gross profit margin, net capex, growth investment capex, maintenance investment capex, net revenue, core operating income, core operating margin, core diluted earnings per share (Non-GAAP), free cash flow, adjusted free cash flow, core EBITDA, core return on invested capital, and the components and drivers of each); and our outlook for secular trends, the future components of our capital structure and allocation, segment revenue and core operating margin and end market revenue. They also include our expectations for greenhouse gas reduction. The statements in this presentation are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially from our current expectations. Such factors include, but are not limited to: our determination as we finalize our financial results for the fourth quarter and full fiscal year 2021 that our financial results and conditions differ from our current preliminary unaudited numbers set forth herein; the scope and duration of the COVID-19 outbreak and its impact on our operations, sites, customers and supply chain; managing growth effectively; our dependence on a limited number of customers; competitive challenges affecting our customers; managing rapid declines or increases in customer demand and other related customer challenges that may occur; risks arising from relationships with emerging companies; changes in technology; our ability to introduce new business models or programs requiring implementation of new competencies; competition; transportation issues; our ability to maintain our engineering, technological and manufacturing expertise; retaining key personnel; our ability to purchase components efficiently and reliance on a limited number of suppliers for critical components; risks associated with international sales and operations; our ability to achieve expected profitability from acquisitions; risk arising from our restructuring activities; issues involving our information systems, including security issues; regulatory risks (including the expense of complying, or failing to comply, with applicable regulations; risk arising from design or manufacturing defects; and intellectual property risk); financial risks (including customers or suppliers who become financially troubled; turmoil in financial markets; tax risks; credit rating risks; risks of exposure to debt; currency fluctuations; energy prices; and asset impairment); changes in financial accounting standards or policies; and risk of natural disaster, climate change or other global events. Additional factors that could cause such differences can be found in our Annual Report on Form 10-K for the fiscal year ended August 31, 2020 and our other filings with the Securities and Exchange Commission. We assume no obligation to update these forward-looking statements.

Fourth Quarter FY 2021 Highlights

✓ Revenue

- Year-over-year growth in Mobility, Automotive and Healthcare

✓ Core Operating Margin*

- Solid operating leverage

✓ Core Earnings Per Share¹

- Strong year-over-year growth

NET REVENUE

\$7.4
BILLION

CORE OP MARGIN*

4.2%

CORE EARNINGS PER SHARE¹

\$1.44

*Core operating margin = Core operating income divided by revenue

¹ See U.S. GAAP to non-GAAP reconciliation in appendix.

Fourth Quarter & FY21 Income Highlights

(In millions, except for per share data)	THREE MONTHS ENDED AUGUST 31,		FISCAL YEAR ENDED AUGUST 31,	
	2021	2020	2021	2020
Net revenue	\$7,409	\$7,300	\$29,285	\$27,266
U.S. GAAP operating income	\$265	\$197	\$1,055	\$500
U.S. GAAP net income	\$175	\$68	\$696	\$54
U.S. GAAP diluted earnings per share	\$1.16	\$0.44	\$4.58	\$0.35
Core operating income (non-GAAP) ¹	\$314	\$255	\$1,241	\$864
Core earnings (non-GAAP) ¹	\$216	\$151	\$853	\$450
Core diluted earnings per share (non-GAAP) ¹	\$1.44	\$0.98	\$5.61	\$2.90

¹ See U.S. GAAP to non-GAAP reconciliation in appendix.

Fourth Quarter FY21 Segment Results

DIVERSIFIED MANUFACTURING SERVICES (DMS)

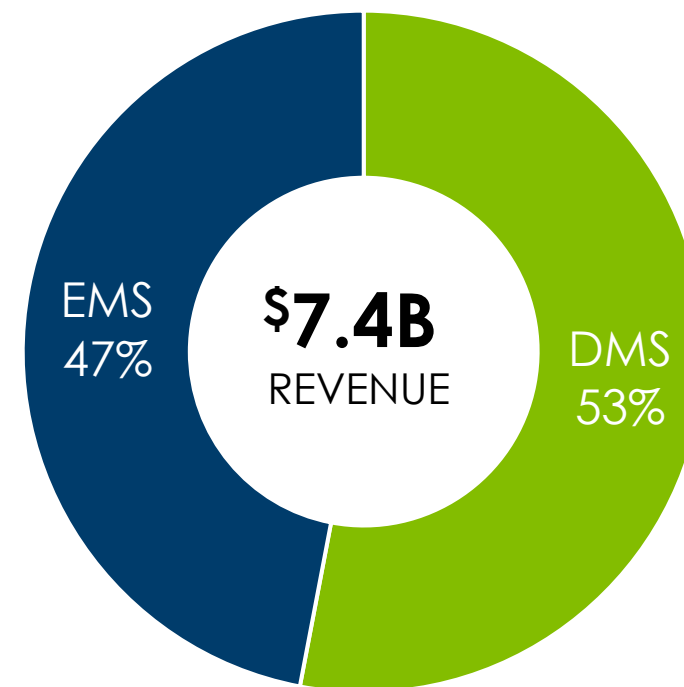
- Net Revenue Increase of 9.7%
- Core margin* (non-GAAP) of 4.1%

ELECTRONICS MANUFACTURING SERVICES (EMS)

- Net Revenue Decrease of 6.4%
- Core margin* (non-GAAP) of 4.3%

TOTAL COMPANY

- Net Revenue Increase of 1.5%
- Core margin* (non-GAAP) of 4.2%



* Core margin defined as core operating income divided by net revenue

First Quarter FY22 Guidance

Segment Revenue Guidance	Q1 FY21	Q1 FY22E	YoY Change
▪ Diversified Manufacturing Services	\$4.2B	\$4.7B	Increase 10%
▪ Electronics Manufacturing Services	\$3.6B	\$3.6B	0%

Consolidated Guidance	Q1 FY22E
Net revenue	\$8.0B - \$8.6B
U.S. GAAP operating income	\$321M - \$381M
U.S. GAAP diluted earnings per share	\$1.41 - \$1.61
Core operating income (non-GAAP) ¹	\$365M - \$425M
Net interest expense ²	\$38M
Core tax rate (non-GAAP) ³	~25%
Core diluted earnings per share (non-GAAP) ¹	\$1.70 - \$1.90

¹ See U.S. GAAP to non-GAAP reconciliation on Form-8K filed on September 29, 2021.

² Net interest expense = interest expense + loss on sale of AR - interest income

³ Core tax rate excludes the tax impacts related to amortization of intangibles, stock-based compensation expense and related charges.

APPENDIX

GAAP to Non-GAAP Reconciliations

JABIL INC. AND SUBSIDIARIES
OPERATING INCOME, EBITDA and NET INCOME NON-GAAP RECONCILIATION
(In millions, except for per share data)
(Unaudited)

	Three months ended		Fiscal year ended	
	August 31, 2021	August 31, 2020	August 31, 2021	August 31, 2020
Operating income (U.S. GAAP)	\$ 265	\$ 197	\$ 1,055	\$ 500
Amortization of intangibles	12	13	47	56
Stock-based compensation expense and related charges	26	21	102	83
Restructuring, severance and related charges	4	12	10	157
Distressed customer charge	-	-	-	15
Net periodic benefit cost	7	9	24	16
Business interruption and impairment charges, net	-	1	(1)	6
Acquisition and integration charges	-	2	4	31
Adjustments to operating income	49	58	186	364
Core operating income (Non-GAAP)	\$ 314	\$ 255	\$ 1,241	\$ 864
Core operating income (Non-GAAP)	\$ 314	\$ 255	\$ 1,241	\$ 864
Depreciation expense	219	181	828	739
Core EBITDA (Non-GAAP)	\$ 533	\$ 436	\$ 2,069	\$ 1,603
Net income attributable to the Company (U.S. GAAP)	\$ 175	\$ 68	\$ 696	\$ 54
Adjustments to operating income	49	58	186	364
Loss (gain) on securities	-	36	(2)	49
Net periodic benefit cost	(7)	(9)	(24)	(16)
Adjustment for taxes	(1)	(2)	(3)	(1)
Core earnings (Non-GAAP)	\$ 216	\$ 151	\$ 853	\$ 450
Diluted earnings per share (U.S. GAAP)	\$ 1.16	\$ 0.44	\$ 4.58	\$ 0.35
Diluted core earnings per share (Non-GAAP)	\$ 1.44	\$ 0.98	\$ 5.61	\$ 2.90
Diluted weighted average shares outstanding (U.S. GAAP & Non-GAAP) (in thousands)	150,124	154,453	152,051	155,274