

JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
RECONCILIATION OF U.S. GAAP FINANCIAL RESULTS TO NON-GAAP MEASURES
(in thousands, except for per share data)
(Unaudited)

	Fiscal Year Ended		
	August 31, 2018	August 31, 2017	August 31, 2016
Operating income (U.S. GAAP)	\$ 542,153	\$ 410,230	\$ 522,833
Amortization of intangibles	38,490	35,524	37,121
Stock-based compensation expense and related charges	98,511	48,544	58,997
Restructuring and related charges	36,902	160,395	11,369
Distressed customer charge	32,710	10,198	—
Business interruption and impairment charges, net	11,299	—	—
Loss on disposal of subsidiaries	—	2,112	—
Acquisition and integration charges	8,082	—	—
Adjustments to operating income	225,994	256,773	107,487
Core operating income (Non-GAAP)	<u>\$ 768,147</u>	<u>\$ 667,003</u>	<u>\$ 630,320</u>
Depreciation expense	\$ 735,213	\$ 724,857	\$ 659,542
CORE EBITDA (Non-GAAP)	<u>\$ 1,503,360</u>	<u>\$ 1,391,860</u>	<u>\$ 1,289,862</u>
Net income attributable to Jabil Inc. (U.S. GAAP)	\$ 86,330	\$ 129,090	\$ 254,095
Adjustments to operating income	225,994	256,773	107,487
Impairment on securities	—	11,539	—
Adjustments for taxes ⁽¹⁾	146,206	(4,726)	(2,483)
Core earnings (Non-GAAP)	<u>\$ 458,530</u>	<u>\$ 392,676</u>	<u>\$ 359,099</u>
Earnings per share (U.S. GAAP):			
Basic	\$ 0.50	\$ 0.71	\$ 1.33
Diluted	\$ 0.49	\$ 0.69	\$ 1.32
Core earnings per share (Non-GAAP):			
Basic	\$ 2.66	\$ 2.16	\$ 1.89
Diluted	\$ 2.62	\$ 2.11	\$ 1.86
Weighted average shares outstanding used in the calculations of earnings per share (U.S. GAAP):			
Basic	172,237	181,902	190,413
Diluted	175,044	185,838	192,750
Weighted average shares outstanding used in the calculations of earnings per share (Non-GAAP):			
Basic	172,237	181,902	190,413
Diluted	175,044	185,838	192,750

⁽¹⁾ Includes a \$142.3 million provisional estimate to account for the effects of the Tax Cuts and Jobs Act for the fiscal year ended August 31, 2018.

JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
RETURN ON INVESTED CAPITAL AND CORE RETURN ON INVESTED CAPITAL
(in thousands)
(Unaudited)

	Fiscal Year Ended		
	August 31, 2018	August 31, 2017	August 31, 2016
Numerator:			
Operating income (U.S. GAAP)	\$ 542,153	\$ 410,230	\$ 522,833
Tax effect ⁽¹⁾	(300,979)	(137,087)	(131,893)
After-tax operating income	241,174	273,143	390,940
	x1	x1	x1
Annualized after-tax operating income	<u>\$ 241,174</u>	<u>\$ 273,143</u>	<u>\$ 390,940</u>
Core operating income (Non-GAAP)	\$ 768,147	\$ 667,003	\$ 630,320
Tax effect ⁽²⁾	(144,261)	(134,930)	(134,426)
After-tax core operating income	623,886	532,073	495,894
	x1	x1	x1
Annualized after-tax core operating income	<u>\$ 623,886</u>	<u>\$ 532,073</u>	<u>\$ 495,894</u>
Denominator:			
Average total Jabil Inc. stockholders' equity ⁽³⁾	\$ 2,151,886	\$ 2,395,843	\$ 2,376,513
Average notes payable and long-term debt, less current installments ⁽³⁾	2,063,047	1,853,302	1,704,915
Average current installments of notes payable and long-term debt ⁽³⁾	235,348	245,654	184,388
Average cash and cash equivalents ⁽³⁾	(1,223,934)	(1,050,989)	(913,011)
Net invested capital base	<u>\$ 3,226,347</u>	<u>\$ 3,443,810</u>	<u>\$ 3,352,805</u>
Return on Invested Capital (U.S. GAAP)	7.5%	7.9%	11.7%
Adjustments noted above	11.8%	7.6%	3.1%
Core Return on Invested Capital (Non-GAAP)	19.3%	15.5%	14.8%

- (1) This amount is calculated by adding the amount of income taxes attributable to its operating income (U.S. GAAP) and its interest expense.
- (2) This amount is calculated by adding the amount of income taxes attributable to its core operating income (Non-GAAP) and its interest expense.
- (3) The average is based on the addition of the account balance at the end of the most recently-ended fiscal year to the account balance at the end of the prior fiscal year for the fiscal years ended August 31, 2018, 2017 and 2016, respectively, and dividing by two.