

JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
RECONCILIATION OF U.S. GAAP FINANCIAL RESULTS TO NON-GAAP MEASURES
(in millions, except for per share data)
(Unaudited)

	Fiscal Year Ended August 31,						
	2026	2025	2024	2023	2022	2021	2020
Net revenue	\$35,954	\$29,802	\$28,883	\$34,702	\$33,478	\$29,285	\$27,266
Operating income (U.S. GAAP)	\$1,704	\$1,182	\$2,013	\$1,537	\$1,393	\$1,055	\$ 500
Amortization of intangibles	89	62	40	33	34	47	56
Stock-based compensation expense and related charges	140	107	89	95	81	102	83
Restructuring, severance and related charges ⁽¹⁾	97	181	296	57	18	10	157
Distressed customer charges	—	—	—	—	—	—	15
Net periodic benefit cost	4	7	6	11	17	24	16
Business interruption and impairment charges, net ⁽²⁾	—	8	16	—	—	(1)	6
Loss (gain) from the divestiture of businesses ⁽³⁾	1	53	(942)	—	—	—	—
Acquisition and divestiture related charges ⁽⁴⁾	34	20	70	—	—	4	31
Adjustments to operating income	365	438	(425)	196	150	186	364
Core operating income (Non-GAAP)	<u>\$2,069</u>	<u>\$1,620</u>	<u>\$1,588</u>	<u>\$1,733</u>	<u>\$1,543</u>	<u>\$1,241</u>	<u>\$ 864</u>
Depreciation expense	\$ 592	\$ 612	\$ 656	\$ 891	\$ 891	\$ 828	\$ 739
CORE EBITDA (Non-GAAP)	<u>\$2,661</u>	<u>\$2,232</u>	<u>\$2,244</u>	<u>\$2,624</u>	<u>\$2,434</u>	<u>\$2,069</u>	<u>\$1,603</u>
Operating margin (U.S. GAAP)	4.7 %	4.0 %	7.0 %	4.4 %	4.2 %	3.6 %	1.8 %
Core operating margin (Non-GAAP)	5.8 %	5.4 %	5.5 %	5.0 %	4.6 %	4.2 %	3.2 %
Net income attributable to Jabil Inc. (U.S. GAAP)	\$1,042	\$ 657	\$1,388	\$ 818	\$ 996	\$ 696	\$ 54
Adjustments to operating income	365	438	(425)	196	150	186	364
Loss on debt extinguishment	—	—	—	—	4	—	—
Loss (gain) on securities ⁽⁵⁾	—	46	—	—	—	(2)	49
Net periodic benefit cost	(4)	(7)	(6)	(11)	(17)	(24)	(16)
Adjustments for taxes	(4)	(52)	99	169	(28)	(3)	(1)
Core earnings (Non-GAAP)	<u>\$1,399</u>	<u>\$1,082</u>	<u>\$1,056</u>	<u>\$1,172</u>	<u>\$1,105</u>	<u>\$ 853</u>	<u>\$ 450</u>
Diluted earnings per share (U.S. GAAP)	<u>\$ 9.75</u>	<u>\$ 5.92</u>	<u>\$11.17</u>	<u>\$ 6.02</u>	<u>\$ 6.90</u>	<u>\$ 4.58</u>	<u>\$ 0.35</u>
Diluted core earnings per share (Non-GAAP)	<u>\$13.09</u>	<u>\$ 9.75</u>	<u>\$ 8.49</u>	<u>\$ 8.63</u>	<u>\$ 7.65</u>	<u>\$ 5.61</u>	<u>\$ 2.90</u>
Diluted weighted average shares outstanding used in the calculations of earnings per share (U.S. GAAP and Non-GAAP)	<u>106.9</u>	<u>110.9</u>	<u>124.3</u>	<u>135.9</u>	<u>144.4</u>	<u>152.1</u>	<u>155.3</u>

- (1) Charges recorded during the fiscal year ended August 31, 2026, relate to targeted restructuring activities to optimize our cost structure and improve operational efficiencies. Charges recorded during the fiscal year ended August 31, 2025, primarily related to the 2025 Restructuring Plan.
- (2) Charges recorded during the fiscal year ended August 31, 2025, related primarily to costs associated with damage from Hurricanes Helene and Milton, which impacted our operations in St. Petersburg, Florida and Asheville and Hendersonville, North Carolina.
- (3) Charges recorded during the fiscal year ended August 31, 2025, related primarily to a pre-tax loss of \$97 million recognized for the divestiture of our operations in Italy. Additionally, certain post-closing adjustments associated with the divestiture of the Mobility Business were realized during the fiscal year ended August 31, 2025, which resulted in the recognition of a \$54 million pre-tax gain.

- ⁽⁴⁾ Charges recorded during the fiscal year ended August 31, 2026, include \$8 million of gains on forward foreign exchange contracts in connection with the acquisition of Hanley Energy Group.
- ⁽⁵⁾ Charges recorded during the fiscal year ended August 31, 2025, related to an impairment of an investment in Preferred Stock.

JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
RETURN ON INVESTED CAPITAL AND CORE RETURN ON INVESTED CAPITAL
(in millions)
(Unaudited)

	Fiscal Year Ended August 31,	
	2026	2020
Numerator:		
Operating income (U.S. GAAP)	\$ 1,704	\$ 500
Tax effect ⁽¹⁾	(397)	(255)
After-tax operating income	1,307	245
	x1	x1
Annualized after-tax operating income	<u>\$ 1,307</u>	<u>\$ 245</u>
Core operating income (Non-GAAP)	\$ 2,069	\$ 864
Tax effect ⁽²⁾	(396)	(215)
After-tax core operating income	1,673	649
	x1	x1
Annualized after-tax core operating income	<u>\$ 1,673</u>	<u>\$ 649</u>
Denominator:		
Average total Jabil Inc. stockholders' equity ⁽³⁾	\$ 1,563	\$ 1,848
Average notes payable and long-term debt, less current installments ⁽³⁾	2,633	2,400
Average current installments of notes payable and long-term debt ⁽³⁾	499	213
Average cash and cash equivalents ⁽³⁾	(1,836)	(1,278)
Net invested capital base	<u>\$ 2,859</u>	<u>\$ 3,183</u>
Return on Invested Capital (U.S. GAAP)	46 %	8 %
Adjustments noted above	13 %	13 %
Core Return on Invested Capital (Non-GAAP)	59 %	20 %

- (1) This amount is calculated by adding the amount of income taxes attributable to its operating income (U.S. GAAP) and its interest expense.
- (2) This amount is calculated by adding the amount of income taxes attributable to its core operating income (Non-GAAP) and its interest expense.
- (3) The average is based on the addition of the account balance at the end of the most recently-ended fiscal year to the account balance at the end of the prior fiscal year and dividing by two.

JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
ADJUSTED FREE CASH FLOW
(in millions)
(Unaudited)

	Fiscal Year Ended August 31,						
	2026	2025	2024	2023	2022	2021	2020
Net cash provided by operating activities (U.S. GAAP)	\$ 2,002	\$ 1,640	\$ 1,716	\$ 1,734	\$ 1,651	\$ 1,433	\$ 1,257
Acquisition of property, plant and equipment ("PP&E") ⁽¹⁾	(628)	(468)	(784)	(1,030)	(1,385)	(1,159)	(983)
Proceeds and advances from sale of PP&E ⁽¹⁾	158	146	123	322	544	366	187
Adjusted free cash flow (Non-GAAP)	<u>\$ 1,532</u>	<u>\$ 1,318</u>	<u>\$ 1,055</u>	<u>\$ 1,026</u>	<u>\$ 810</u>	<u>\$ 640</u>	<u>\$ 461</u>

⁽¹⁾ Certain customers co-invest in PP&E with us. As we acquire PP&E, we recognize the cash payments in acquisition of PP&E. When our customers reimburse us and obtain control, we recognize the cash receipts in proceeds and advances from the sale of PP&E.