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INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors

Georgia Power Company

Atlanta, Georgia

We have examined management's assertion, included in the accompanying Management's Assertion Regarding Disbursements for Eligible Green Expenditures ("Management's Assertion") that an amount equal to or in excess of the net proceeds from the issuance of the Series 2016A 3.250% Senior Notes due April 1, 2026 included in the Georgia Power Company Eligible Green Expenditures Report accompanying Management's Assertion, was disbursed from March 8, 2015 through January 31, 2017 for Eligible Green Projects or Eligible Green Payments (together "Eligible Green Expenditures") in accordance with the Eligible Green Expenditures criteria set forth in Management's Assertion ("the Criteria"). Management is responsible for its assertion. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting management's assertion and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, management's assertion referred to above is fairly stated, in all material respects, based on the Criteria set forth therein.

Deloitte & Touche LLP

March 7, 2017



Management's Assertion Regarding Disbursements for Eligible Green Expenditures

Georgia Power Company is responsible for the completeness, accuracy and validity of the Georgia Power Company Eligible Green Expenditures Report for the period from March 8, 2015 through January 31, 2017 (the "Report"). Management asserts that an amount equal to or in excess of the net proceeds from the issuance of the Series 2016A 3.250% Senior Notes due April 1, 2026 included in the Report was disbursed from March 8, 2015 through January 31, 2017 for Eligible Green Projects or Eligible Green Payments (together, "Eligible Green Expenditures") in accordance with the criteria detailed below.

Eligible Green Projects Criteria

Eligible Green Projects include financing of, or investments in, (a) solar power generation facilities located in the State of Georgia or elsewhere in the United States or (b) electric vehicle charging infrastructure located in the United States. Eligible Green Projects include (i) existing projects with disbursements that occurred during the 12 months preceding the issue date of the Series 2016A Senior Notes due April 1, 2026 and (ii) projects with disbursements to be made following the issue date of the Series 2016A Senior Notes up to the maturity date of the Series 2016A Senior Notes due April 1, 2026.

Eligible Project Type	Explanation
Solar	Financing of, or investments in, the development and construction of generation facilities, including interconnection, where 100% of electricity is derived from solar energy resources.
EV Charging Infrastructure	Financing of, or investments in, the development and construction of electric vehicle charging stations and infrastructure.

Eligible Green Payments Criteria

Eligible Green Payments include payments under Power Purchase Agreements served by solar power or wind power generation facilities located in the United States. Eligible Green Payments include disbursements that occurred during the 12 months preceding the issue date of the Series 2016A Senior Notes due April 1, 2026 up to the maturity date of the Series 2016A Senior Notes due April 1, 2026.

Eligible Payment Type	Explanation
Solar PPA	Payments under Power Purchase Agreements where 100% of electricity is derived from solar energy resources.
Wind PPA	Payments under Power Purchase Agreements where 100% of electricity is derived from wind energy resources.

Georgia Power Company Eligible Green Expenditures Report
For the period from March 8, 2015 through January 31, 2017
Amounts in \$ Millions

Net Proceeds from Note Issuance	
Issuance Date:	March 8, 2016
Series 2016A 3.250% Senior Notes (Due April 1, 2026) (the "Notes")	\$321.7
Total Net Proceeds	\$321.7

Disbursements for Eligible Green Expenditures from March 8, 2015 through January 31, 2017				
Eligible Green Expenditures Type¹	Location (State)	Project Name	Amount Disbursed	Disbursement within Eligible Timeframe²
Solar Project	AL	Fort Benning Solar	\$59.9	Yes
Solar Project	GA	Fort Gordon Solar	\$58.1	Yes
Solar Project	GA	Fort Stewart Solar	\$60.1	Yes
Solar Project	GA	Navy-Kings Bay Solar	\$64.9	Yes
Solar Project	GA	Marine Corps Logistics Base (MCLB) Solar	\$74.2	Yes
Solar Project	GA	University of Georgia (UGA) Solar Demonstration Project	\$4.5	Yes
Total Disbursements			\$321.7	

¹ For the period from March 8, 2015 through January 31, 2017, the only Eligible Green Expenditures reported relate to disbursements for financing of, or investments in, solar power generation facilities.

² The eligible timeframe for Eligible Green Expenditures is for disbursements that occurred during the 12 months preceding the issuance date of the Notes (i.e., March 8, 2015 through March 8, 2016) up to the maturity date of the Notes.