

INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors of Georgia Power Company
Atlanta, Georgia

We have examined management of Georgia Power Company's assertion, included in the accompanying Georgia Power Company Eligible Projects Disbursement Report and Management's Assertion ("Management's Assertion Report"), that an amount equal to the net proceeds from the February 26, 2021 issuance of the \$750 million Series 2021A 3.25% Senior Notes due March 15, 2051 (the "Series 2021A Senior Notes") was disbursed during the period from February 26, 2019 to February 26, 2022 to finance or refinance, in whole or part, one or more Eligible Projects in accordance with the Eligibility Criteria set forth in Management's Assertion Report in Exhibit A ("management's assertion"). Georgia Power Company's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination was not conducted for the purpose of evaluating the social benefits of the amounts disbursed to Eligible Projects or conformance of the amounts disbursed to Eligible Projects with any third-party published principles, standards or frameworks, such as the Social and Green Bond Principles, published by the International Capital Market Association. Accordingly, we do not express an opinion or any other form of assurance other than on management's assertion included in the accompanying Management's Assertion Report.

In our opinion, management's assertion that an amount equal to the net proceeds from the February 26, 2021 issuance of the Series 2021A Senior Notes was disbursed during the period from February 26, 2019 to February 26, 2022 to finance or refinance, in whole or part, one or more Eligible Projects in accordance with the Eligibility Criteria set forth in Management's Assertion Report in Exhibit A, is fairly stated, in all material respects.

Deloitte & Touche LLP

February 26, 2022

Exhibit A

Georgia Power Company Eligible Projects Disbursement Report and Management's Assertion

(Attached)

Management's Assertion Regarding Disbursements for Eligible Projects

Georgia Power Company ("Georgia Power") is responsible for the completeness, accuracy, and validity of the Georgia Power Company Eligible Projects Disbursement Report whereby management asserts that an amount equal to the net proceeds from the February 26, 2021 issuance of the Series 2021A 3.25% Senior Notes due March 15, 2051 (the "Series 2021A Senior Notes") was disbursed by Georgia Power during the period from February 26, 2019 through February 26, 2022 (the "Eligible Period") to finance or refinance, in whole or in part, one or more Eligible Projects (as defined below).

Eligible Projects / Eligibility Criteria

"Eligible Projects" are investments and expenditures that meet the Eligibility Criteria (as defined below) and which are made by Georgia Power beginning February 26, 2021¹ or in the 24 months prior to February 26, 2021.

The "Eligibility Criteria" means projects within the following categories:

- Renewable Energy
 - Expenditures and investments related to the construction, development, expansion, production, acquisition, maintenance, transmission, research and development and operation of renewable energy generation and infrastructure including:
 - Solar power
 - Wind power
 - The purchase of renewable energy from wind and solar power facilities, pursuant to long-term (minimum tenor of five years) power purchase agreements entered into prior to the commencement, or in the case of rehabilitated projects, the re-commencement, of commercial operation of the applicable facility.
- Diverse and Small Business Suppliers
 - Expenditures and programs related to enabling opportunities for diverse and small businesses/suppliers. For purposes of "expenditures and programs related to enabling opportunities for diverse and small businesses/suppliers," management has included only expenditures meeting the following objectively verifiable criteria:
 - Expenditures made to procure goods or services used by Georgia Power in the operation of its business directly to business suppliers that held an active certification during the Eligible Period as a minority-owned or women-owned business, a veteran-owned enterprise or a small business enterprise, with one or more of the following organizations:

¹ The date the net proceeds were received from the issuance of the Series 2021A Senior Notes.

- Alabama Unified Certification Program
- City of Atlanta
- City of Charlotte
- City of Philadelphia
- City of San Antonio, Texas
- Colorado Regional Transportation District
- Commonwealth of Kentucky
- Corpus Christi Regional Transportation Authority
- California Public Utilities Commission
- Dekalb County, Georgia
- Fulton County, Georgia
- Georgia Unified Certification Program
- Jacksonville Transportation Authority
- Metropolitan Atlanta Rapid Transit Authority
- North Carolina Unified Certification Program
- National Minority Supplier Development Council
- Northwest Mountain Minority Supplier Development Council
- National Association of Women Business Owners
- Ohio Unified Certification Program
- Port of Houston Authority
- System for Award Management
- State of Alabama
- State of California
- State of Indiana
- State of New Jersey
- State of North Carolina
- State of Texas (Historically Underutilized Business Program)
- State of Virginia
- The Port Authority of New York & New Jersey
- US Women's Chamber of Commerce
- Veterans Affairs / Vetbiz
- Virginia Department of Small Business and Supplier Diversity
- Virginia Unified Certification Program
- Women's Business Enterprise National Council

Georgia Power Company ("GPC") Eligible Projects Disbursement Report
For the period from February 26, 2019 through March 31, 2021 for the Series 2021A Senior Notes
Amounts in \$ Millions

Net Proceeds from Series 2021A Senior Notes Issuance

Issuance Date:	February 26, 2021
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Series 2021A 3.25% Senior Notes due March 15, 2051	\$742.7
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Total Net Proceeds	\$742.7
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Disbursements for Eligible Projects for the period from February 26, 2019 through March 31, 2021

Category	Project Type	Amount Disbursed ¹
Renewable Energy	Solar PPA	\$171.3
Renewable Energy	Wind PPA	\$76.1
Renewable Energy	GPC Owned Solar	\$232.4
Diverse and Small Business Suppliers	Diverse Suppliers	\$199.0
Diverse and Small Business Suppliers	Small Business Suppliers	\$63.9
Total Disbursements		\$742.7

¹ Amount disbursed may not reflect the full project cost. The eligible timeframe for disbursements begins 24 months prior to the issuance date of the Series 2021A Senior Notes and ends 12 months after such issuance date.