

Your **Vote** Counts!

HALLADOR ENERGY COMPANY

2023 Annual Meeting

Vote by May 31, 2023

11:59 PM ET

HALLADOR ENERGY COMPANY
ATTN: REBECCA PALUMBO
1183 EAST CANVASBACK DRIVE
TERRE HAUTE, IN 47802



V12110-P91615

You invested in HALLADOR ENERGY COMPANY and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on June 1, 2023.**

Get informed before you vote

View the Notice & Proxy Statement and Form 10-K online OR you can receive a free paper or email copy of the material(s) by requesting prior to May 18, 2023. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit **www.ProxyVote.com**

Control #

Smartphone users

Point your camera here and
vote without entering a
control number



Vote in Person at the Meeting*

June 1, 2023
1:00 pm ET

Hilton Garden Inn Terre Haute
750 Wabash Ave
Terre Haute, IN 47807

*Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommends
1. Election of six Directors for a one-year term. Nominees:	
1a. Brent K. Bilsland	✓ For
1b. David C. Hardie	✓ For
1c. Steven R. Hardie	✓ For
1d. Bryan H. Lawrence	✓ For
1e. David J. Lubar	✓ For
1f. Charles R. Wesley, IV	✓ For
2. Approve, on an Advisory Basis, the Named Executive Officers' Compensation.	✓ For
3. Ratify the appointment of Grant Thornton LLP, as our independent registered public accounting firm for 2023.	✓ For

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.