

LYFT 2023

Multimodal Report



INTRODUCING

The 2023 Multimodal Report¹

As we all headed back to in-person events, returned to work, and got on the road, jumping on a shared bike or scooter played a big part in the world's travels. 2022 was, for the second year in a row, a record-breaking year for Lyft's shared micromobility systems. As the operator of eight systems in the United States and supplier to over 45 markets across 15 countries around the world, Lyft is proud to provide our riders with fun, reliable bikeshare and shared-scooter services while innovating on new technologies and solutions.

The third annual Lyft Multimodal Report highlights shared micromobility trends, including ridership milestones and travel patterns. As inputs for this report, Lyft pulled 2022 local operating data and survey responses from thousands of riders who used Lyft-operated shared micromobility systems this past year.

Micromobility Momentum Continues in 2022

Over 2.2 million first-time riders tried shared micromobility systems operated by Lyft. Since the bike boom of 2020, our systems have seen tremendous growth in ridership:

↑ **82%**

Bluebikes
Boston Metro

↑ **79%**

Divvy
Chicago Metro

↑ **54%**

Capital Bikeshare
Washington, D.C. Metro

↑ **170%**

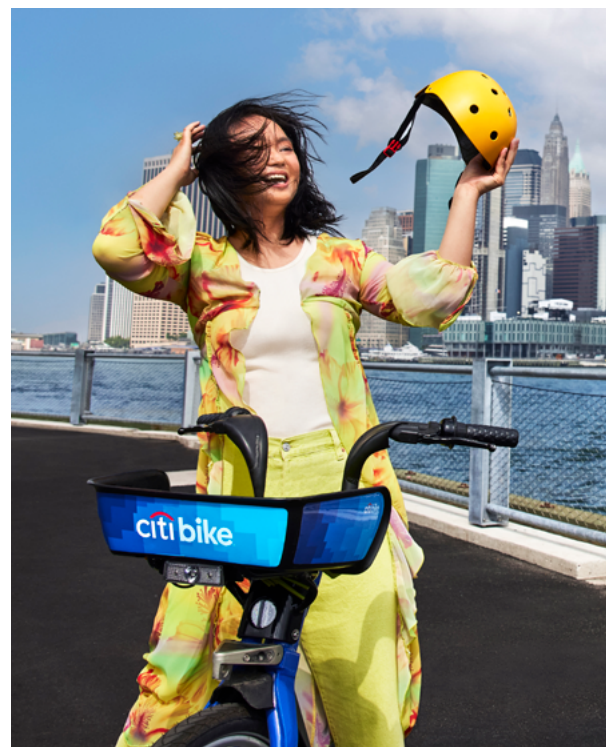
Lyft Bikes and Scooters
Denver Metro

↑ **56%**

Citi Bike
New York City Metro

31M

Riders took nearly 31 million rides on the Citi Bike system in 2022. To put that in perspective, this would make it the 30th largest transit provider in the U.S. in terms of ridership volume, despite transit ridership growth last year.



Docked Micromobility Systems Remained Resilient

We have found that the most successful shared micromobility systems in the world all have a few things in common: they are community-centric, electrified, and station-oriented. Lyft works with a number of community groups and city partners to align our solutions with cities' goals. Cities that invest in their system have seen significant growth in ridership and have furthered ways to complement and electrify the full transportation network.



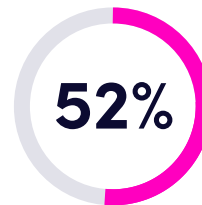
Ebikes were a popular mode in 2022:

Lyft's ebikes gave over **18.3 million trips**, and our riders used them to travel nearly **40 million miles**.

2022 was also a year of innovative pilots for Lyft. Chicago's Divvy program piloted charging stations in the city, as well as added 1,000 docked Divvy scooters to the system. Docked scooters have improved the pedestrian experience, grown modeshift, and augmented bikeshare ridership, paving the way for both scooters and ebikes to charge in-station, increasing operational efficiencies and thereby reducing emissions.

Micromobility Enhanced Mobility Access

In 2022, a diverse group of riders relied on Lyft-operated shared micromobility services.



52% are members of a community of color

42%

are women

21%

are members of the LGBTQ+ community

Our services have continued to support underserved communities, with 32% of bikeshare stations located in low-income areas. Lyft also provides income-qualifying riders with reduced-fare bikeshare and shared scooter memberships, and in 2022, ridership in our equity programs was up 47% over 2021. In addition, our equity members are growing a diverse base of riders: 57% of equity members are women and 85% are members of a community of color.

Micromobility is a Critical Component of Climate Action

Lyft is committed to building the future of low/no-carbon transportation to help address the climate crisis. Our shared micromobility systems reduce car dependency and emissions, while delivering cleaner solutions—including an ebike that decreased lifecycle emissions by 43% compared to the previous generation. Lyft's bikeshare and shared scooter riders own almost a million fewer vehicles because of shared micromobility, and 83% of riders have used shared micromobility services to get to or from public transit as a first/last mile solution. In 2022, we estimated that by hopping on a bike, ebike, or scooter, millions of Lyft riders contributed to cleaner air by avoiding almost 10,000 metric tons of carbon dioxide. Together we can develop a cleaner future.

¹Detailed information on the data sources and methodology used throughout this report are presented in the accompanying [Methodological Supplement](#).

Definitions:

- Multimodal - Characterized by multiple different travel modes; can describe networks as well as individual trips.
- Micromobility - Refers to both bikes and scooters.
- Riders - Refers to all individuals who use Lyft's shared micromobility services, unless otherwise specified.
- Bikeshare members - Refers to all riders who have a monthly or annual membership to a Lyft-operated bikeshare system.

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A multimodal journey



Riders can easily compare time and price across different transportation modes on the Lyft app to find the best way to get from A to B. Lyft's integrated network also makes it easy for riders to seamlessly plan their trip using multiple modes, including shared micromobility, transit, rideshare, or walking.

We operate an extensive shared micromobility network

Lyft works with city partners to operate shared micromobility systems across the United States.



Bay Wheels
San Francisco Bay Area, CA



BIKETOWN
Portland, OR



Bluebikes²
Boston metro area, MA



**Capital Bikeshare³
and Lyft Scooters**
Washington, D.C. metro area



Citi Bike⁴
New York City, NY
Hoboken, NJ
Jersey City, NJ



CoGo
Columbus, OH



Divvy
Chicago metro area, IL



Lyft Bikes and Scooters
Denver, CO



Lyft also supplies bikeshare solutions to over 45 markets across 15 countries around the world through its subsidiary PBSC Urban Solutions.

Building on Lyft's multimodal vision

In addition to using bikeshare and shared scooter systems, riders can use Lyft's multimodal network to plan trips on public transit, access rideshare, or rent a car.



Transit integration

Lyft offers real-time transit information so riders can plan trips on public transportation in 23 metropolitan areas. Lyft also works directly with transit and public agencies at all levels of government across North America to deliver microtransit, paratransit, jobs access, and first- and last-mile programs that connect to existing public transit.⁵



Rideshare

Lyft operates ridesharing services in all 50 U.S. states, as well as in two Canadian provinces. To learn more about Lyft's rideshare operations, check out the [2023 Economic Impact Report](#).



Autonomous

Lyft partners with the world's leading autonomous vehicle companies to expand Lyft's mobility platform and bring autonomous rides to more people in more places.



Rentals

Lyft partners with agencies to provide consumer rentals for road trips, errands, or weekend escapes in over 700 locations across 43 states.



Riders can take advantage of Lyft's multimodal offerings through Lyft Pink. Membership offers faster pickups at no extra cost with complimentary Priority Pickup upgrades on Standard rides; bikeshare and shared scooter unlocks and discounts; rental car upgrades; exclusive savings on Lyft Lux, XL, and Preferred rides; relaxed ride cancellations; in-app roadside assistance for personally-owned cars; and a free year of GrubHub+ membership.

Micromobility momentum

Lyft's shared micromobility systems broke records in 2022.



31M

Ridership in context

Riders took nearly **31 million rides** on the Citi Bike system in 2022. To put that in perspective, this would make it the 30th largest transit provider across the U.S. in terms of ridership volume, despite transit ridership growth last year.



2.2M

Introducing new riders to shared micromobility

Over **2.2 million new riders** tried shared micromobility services operated by Lyft, including over 500,000 rideshare users who took their first bike and scooter ride on our platform through the Lyft app.

Lyft-operated systems in the United States have maintained consistent ridership growth since 2020.

↑ **82%**

Bluebikes
Boston Metro

↑ **79%**

Divvy
Chicago Metro

↑ **54%**

Capital Bikeshare
Washington, D.C. Metro

↑ **170%**

Lyft Bikes and Scooters
Denver Metro

↑ **56%**

Citi Bike
New York City Metro



Shared micromobility supports riders' evolving travel patterns

Riders use Lyft-operated shared micromobility systems to access economic opportunities, make essential trips, and enjoy leisure time.



ECONOMIC OPPORTUNITIES

Lyft GoGo is a shared micromobility system that provides a convenient and affordable way to get around. It's perfect for short trips, errands, and commuting. Lyft GoGo is available in many cities across the United States, including New York City, Los Angeles, and San Francisco. To use Lyft GoGo, simply download the Lyft app, create an account, and rent a bike. You can then ride the bike wherever you need to go. Lyft GoGo is a great way to save money on transportation and reduce your carbon footprint.

34%
Work commute

16%
School commute

ESSENTIAL TRIPS

Lyft GoGo is a shared micromobility system that provides a convenient and affordable way to get around. It's perfect for short trips, errands, and commuting. Lyft GoGo is available in many cities across the United States, including New York City, Los Angeles, and San Francisco. To use Lyft GoGo, simply download the Lyft app, create an account, and rent a bike. You can then ride the bike wherever you need to go. Lyft GoGo is a great way to save money on transportation and reduce your carbon footprint.

39%
Run errands

14%
Healthcare-related trips

LEISURE TIME

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53%
Entertainment and recreation

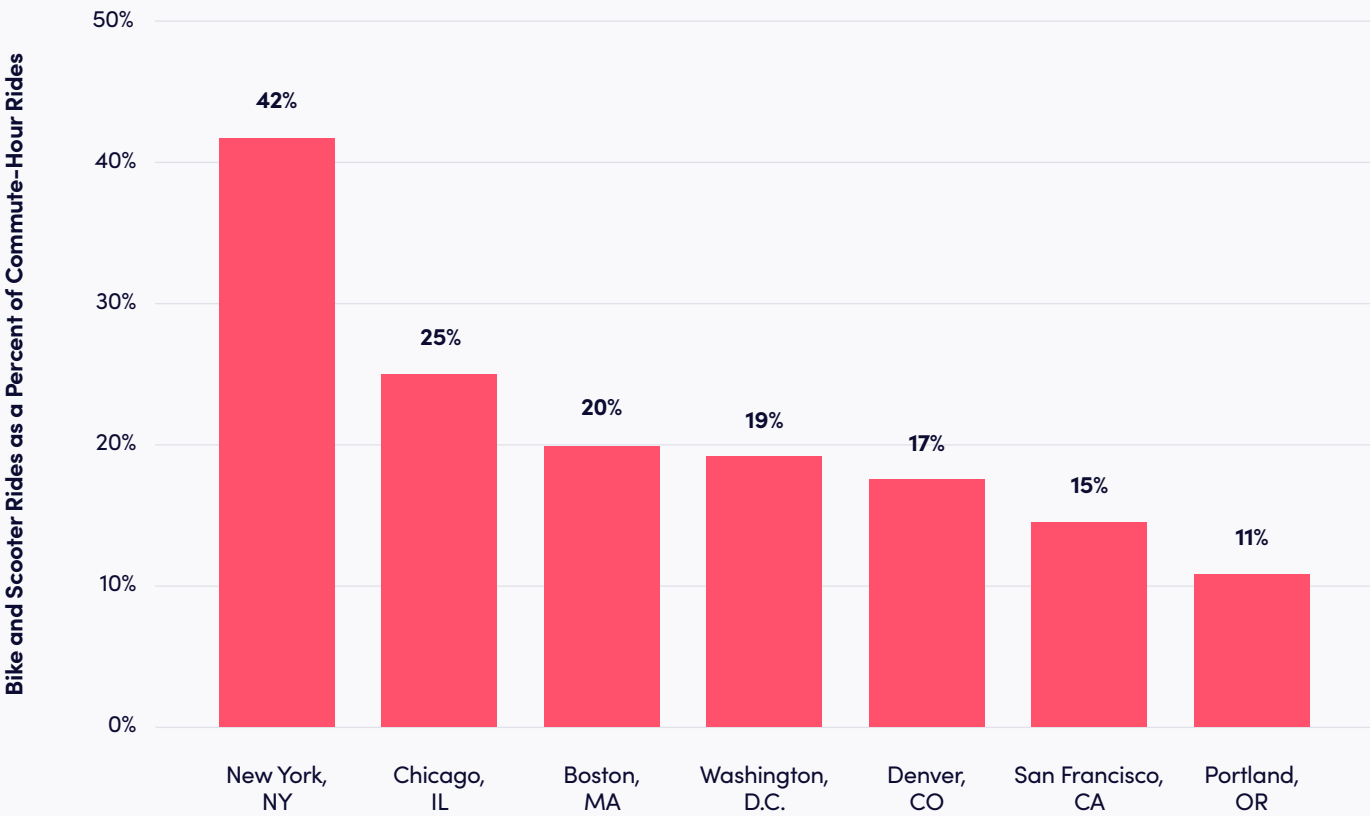
71%
For fun

People use Lyft-operated shared micromobility as an integral part of their daily commute.



In New York City, over **40% of commute-hour rides on the Lyft platform were by Citi Bike in 2022.**

New Yorkers are not alone in commuting via Lyft’s shared micromobility services.



Shared micromobility is there when riders need it.

Since 2019, rides have shifted outside the morning peak commute. In 2022, more shared micromobility rides took place between 7-10pm compared to 7-10am.



²Publicly-owned, Lyft-operated.
³Publicly-owned, Lyft-operated.
⁴Citi Bike, Citi Bike and Arc Design and the Blue Wave are registered service marks of Citigroup Inc.
⁵To learn more about Lyft's transit partnerships, please visit our [website](#).



Tenets of world-class micromobility



We have found that the most successful shared micromobility systems have a few things in common. They are community-centered, station-oriented, and electrified. Shared micromobility should be interwoven into the fabric of a city.

Community-centered



Partnering with Local Community Groups

Lyft works with a number of community groups, supporting roughly 400 community events in 2022 across our markets in the United States to improve transportation equity and support an inclusive cycling culture. For example, in Portland, our BIKETOWN team supported more than 80 community events, including 25 community rides, the majority of which were led by and in support of BIPOC communities.



Engaging Youth and Job Access

In New York, the Citi Bike program, powered by Lyft, supports the Summer Youth Employment Program, which connects youth with paid career-exploration opportunities, by providing a free 2-month Citi Bike membership for interested participants. In the inaugural year of the program, NYC's youth rode nearly 120,000 minutes, covering over 6,000 miles in the city.



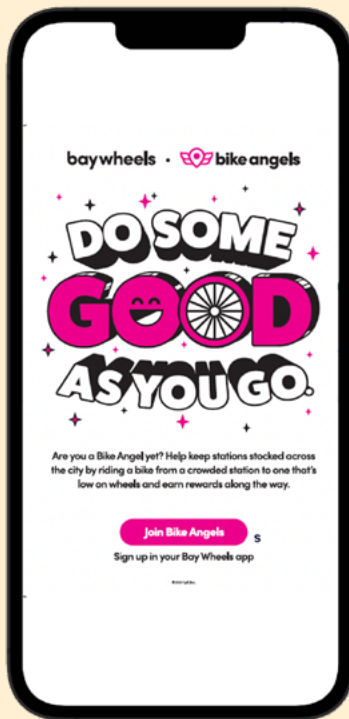
Furthering Workforce Development

In Chicago, the Divvy program operated by Lyft facilitates a Bike Mechanic Training Bootcamp. This program works with local community organizations to train participants not only on bike assembly, maintenance, repair, and safety, but also on resume writing and personal finance. Program graduates have the opportunity to interview as a bike mechanic for Divvy.



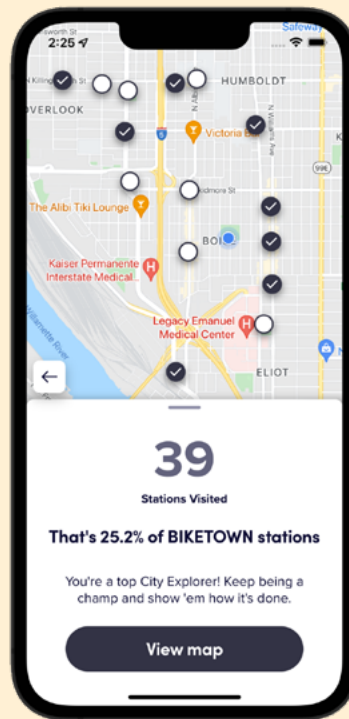
Supporting Businesses in the Community

Riders use Lyft-operated shared micromobility to access commercial services in the communities in which we operate. 53% of shared micromobility riders report using our services to get to/from entertainment and recreation, such as restaurants, bars, and venues.



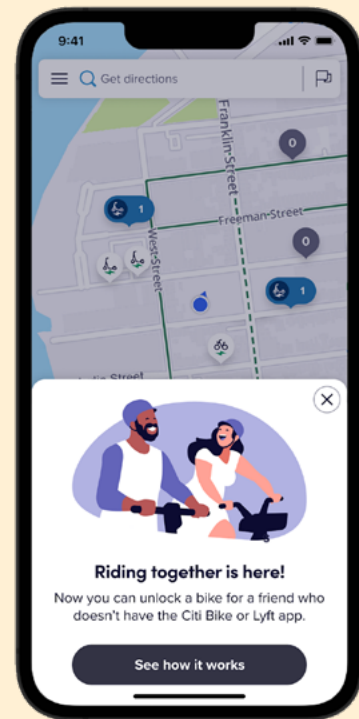
Bike Angels

The Bike Angels reward program offers free ebike minutes, membership extensions, and swag for members to relocate bikes to locations where other riders need them most.



City Explorers

The City Explorers feature helps riders see how many stations they've visited across the system in neighborhoods around the city. It sparked a competition to visit all 1,600+ stations in New York City.⁶



Ride Together

Ride Together allows riders to unlock a bike or scooter for their friends, encouraging more people to ride. Host riders can unlock additional bikes for guests as easily as they unlock a bike for themselves. Annual members get up to five free guest unlocks per year.

Station-oriented

Lyft's micromobility systems are centered around a station-based network. Our latest solutions are taking stations to the next level, including adding dockable scooters. Stations create a sense of permanence, reliability, and place for a micromobility program. Bike and scooter stations, protected bike lanes, and transit hubs have a symbiotic relationship.



Station-Based Approach

Docking stations create predictability and maintain order in the public right of way for pedestrians and cyclists. Beyond placemaking, grid-connected charging stations allow devices to be charged directly in the docks, increasing device use and improving the rider experience.

Next-Gen Dockable Scooter

Our next-generation scooter is built with innovative new features, including dual handbrakes, turn signals, machine learning-powered advanced safety technology, NFC unlock capabilities, a phone holder with a built-in wireless charger, and the option to be configured with an integrated docking triangle for in-station charging.



In May 2022, Chicago's bikeshare system added 1,000 docked Divvy scooters in downtown Chicago. The docked scooter program has improved the pedestrian experience, grown modeshift, and augmented bikeshare ridership — bringing multiple modes under one membership while paving the way for scooters to charge in-station. Since launch, nearly 80% of scooter rides have started and/or ended at a station. As a result, the Divvy system has set numerous ridership records, both single day and monthly. The scooter program has led to a 25% increase in Divvy ridership in the scooter operating zone.

Electrified

Our riders took 18.3 million trips on Lyft's ebikes in 2022, traveling nearly 40 million miles. As we expanded our ebike fleet over the past two years, we have seen a 107% increase in new ebike riders, with over 900,000 new ebike riders in 2022.

NY ❤️ Ebikes

Ebikes accounted for 39% of Citi Bike rides in New York and New Jersey, despite making up only 20% of the fleet. 62% of interborough trips in NYC were taken by ebike.

Hills in SF?

San Francisco hills are no sweat for Lyft's ebikes. In San Francisco, they accounted for 65% of Bay Wheels rides, despite constituting less than 40% of the fleet.



Station Electrification in Chicago

Lyft is also paving the way for charging devices directly in stations. In Chicago's Divvy system, Lyft has deployed new electrified stations, which are capable of charging bikes directly through the dock. Lyft expects Divvy ebikes will be charged using fewer van trips to swap batteries—cutting the carbon emissions associated with operating the system. This is a win-win-win for the City of Chicago, the Divvy system, and Divvy riders.

Learning from our Partners in Canada



Bike Share Toronto

Bike Share Toronto, owned by Toronto Parking Authority (TPA) and supplied by PBSC, installed its largest ebike charging station in 2022. This electric smart station has the capacity to charge 43 electric bikes simultaneously. Bikeshare charging infrastructure has been incorporated as a part of Toronto's Electric Vehicle Charging Plan, supporting cycling alongside EV charging. Last year, Bike Share Toronto hit a milestone ridership of 4.6 million rides, an over 30% increase from 2021.



BIXI, Montreal

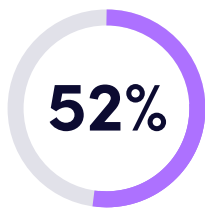
Montreal has incorporated BIXI into its transportation electrification strategy, and it has paid off. Montreal's BIXI system, owned by a nonprofit organization created by the City of Montreal and supplied by PBSC, added nearly 500 ebikes and 30 new electrified stations in 2022, increasing the number of ebike charging stations to 184 and the number of ebikes to nearly 2,400. BIXI's ebikes were incredibly popular in 2022: ebike trips grew by 70% and were used 24% more than pedal bikes.

⁶ Doppelgangers on Two Wheels

A ride for everyone



Lyft-operated shared micromobility systems serve a diverse population.⁷



are members of a community of color.⁹

27%

Hispanic or Latin American, compared with 18% of the U.S. population in 2021.¹⁰

14%

Black, African American, or Afro-Caribbean, compared with 14% of the U.S. population in 2021.¹¹

10%

Asian, Asian American, Native Hawaiian, or Pacific Islander, compared with 7% of the U.S. population in 2021.¹²

2%

Native American, Alaskan Native, First Nation, Indigenous, or Métis, compared with 2% of the U.S. population in 2021.¹³

1%

Middle Eastern, Arab, or Persian.¹⁴

42%

women.

32

average age.

21%

identify as members of the LGBTQ+ community, compared with an estimated 7% of the U.S. population.⁸

70K

median household income.

28%

students.



Expanding mobility access



32%

of bikeshare stations are located in **low-income areas**.¹⁵



26%

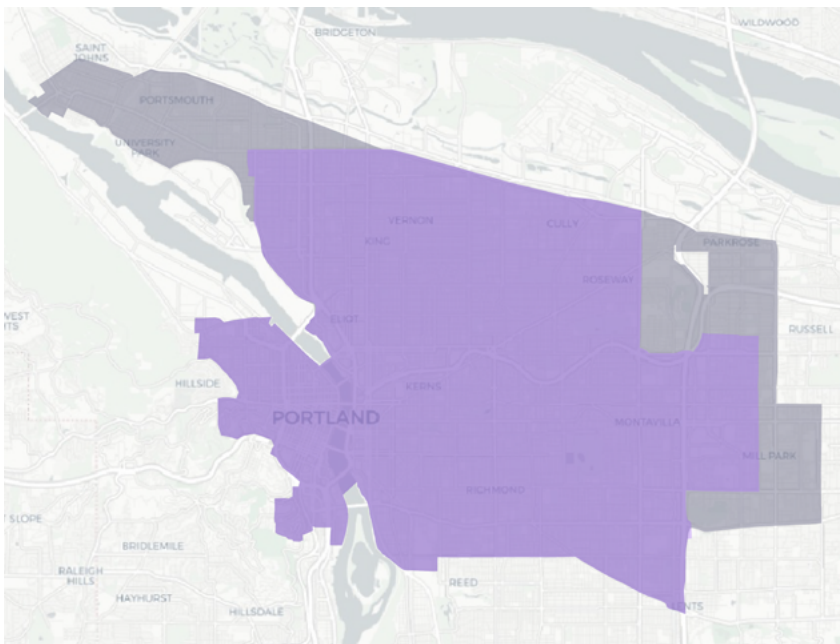
of rides **start or end** in a low-income area.



44%

of rides start or end in low-income areas in the **Bay Wheels system** in the **San Francisco Bay Area**.

Portland's BIKETOWN system expanded its service area by 25% into North and East Portland in 2022.



■ BIKETOWN prior service area

■ BIKETOWN expanded service area in 2022

BIKETOWN: Expanding Equity Access for All

Portland's income-eligible program, BIKETOWN for All (B4A), saw nearly 350% year-over-year ridership growth since it was made free for low-income riders, and expanded its eligibility criteria to include students on financial aid. The program is funded by the Portland Bureau of Transportation. Following the 2022 service area expansion, North and East Portland constituted nearly 20% of the system's overall B4A rides.

Investing in members

Members ride nearly 14x as often as non-members. Members make up the majority of our rides, are more likely to continue riding year after year, and—not surprisingly—are less likely to own or lease a car.

40% **35**
women. average age.

 **74%**
use public transit on a weekly basis.

54%
members of a community of color.¹⁶

 **69%**
do not own or lease a car.

 Non-Members  Members



Equity members

In Lyft-operated shared micromobility systems, income-qualifying riders can participate in reduced-fare bikeshare and shared scooter programs.

↑ **47%**

In 2022, ridership in our reduced-fare bikeshare programs was up 47% over 2021.

57%

women.

39

average age.

85%

members of a community of color.¹⁷

76%

use public transit on a weekly basis.

80%

do not own or lease a car.



Equity program participants differ from other bikeshare members across demographics, economics, transportation modes, and bikeshare usage. Compared to our broader membership, equity members are:



DEMOGRAPHICS

48%

more likely to be **women**.

70%

more likely to be **members of a community of color**.¹⁸



ECONOMICS

57%

more likely to work a **part-time job**.

2x

almost twice as likely to be **unemployed**.



TRANSPORTATION MODES

41%

less likely to use **a personal vehicle**.

47%

more likely to **ride the bus weekly**.



BIKESHARE USAGE

2x

taking more than twice as many **ebike rides**.

63%


taking **63% more rides**

Reduced Fare Bikeshare in the Bronx

More than half of Citi Bike rides in the Bronx over the past year were taken by members of the Reduced Fare program. About 80% of Bronx rides over the past year have been on ebikes (of which our latest generation ebike alone has accounted for 60% of rides). Rides in the Bronx are nearly 60% longer than the citywide average (over 21 minutes per ride), suggesting they're more likely to replace car trips, or take place in areas underserved by other forms of transportation.

Employer-sponsored members

The Bike for Business program allows public and private employers to fully or partially subsidize the cost of annual memberships for their employees. Nearly 40,000 members enrolled through an employer-sponsored program in 2022.

Partnership	 City of Boston	 City of Jersey City	 Washington, D.C.
Membership Offering	Fully subsidized membership for most city employees	Fully subsidized membership for city employees	Fully subsidized membership for city and DDOT employees
2022 Milestones	10x increase in enrollment after full subsidy launched. Over 8,000 trips in 2022.	Employees enrolled took an average of 30 trips in 2022.	Over 1,200 employees enrolled, taking nearly 60,000 rides in 2022.

⁷Unless otherwise noted, statistics refer to riders of shared micromobility systems operated by Lyft, combining bikes and scooters.

⁸Jones, Jeffrey M. 2022. "LGBT Identification in U.S. Ticks Up to 71%" Gallup.

⁹The phrase communities of color may include Black, Indigenous, Hispanic, Asian, Pacific Islander, and Native Hawaiian populations. We use this phrase acknowledging that each community has its own unique history and experience of racism in North America. Please see the accompanying [Methodological Supplement](#) for further details. The enumerated groups are neither mutually exclusive nor exhaustive.

¹⁰U.S. Census Bureau, 2021 American Community Survey 5-Year Estimates. The values describe the percent of riders and of the U.S. population who identify with Hispanic or Latin American identity irrespective of race.

¹¹U.S. Census Bureau, 2021 American Community Survey 5-Year Estimates. The values describe the percent of riders and of the U.S. population who identify as a member of the enumerated groups either alone or in combination with one or more other races irrespective of Hispanic or Latin American heritage.

¹²U.S. Census Bureau, 2021 American Community Survey 5-Year Estimates. The values describe the percent of riders and of the U.S. population who identify as a member of the enumerated groups either alone or in combination with one or more other races irrespective of Hispanic or Latin American heritage.

¹³U.S. Census Bureau, 2021 American Community Survey 5-Year Estimates. The values describe the percent of riders and of the U.S. population who identify as a member of the enumerated groups either alone or in combination with one or more other races irrespective of Hispanic or Latin American heritage.

¹⁴Comparisons against the U.S. population are excluded from this datapoint as the U.S. Census Bureau includes these groups as white or Caucasian.

¹⁵We identify low-income areas as areas classified as Qualified Census Tracts (QCT) by the U.S. Department of Housing and Urban Development. These areas are eligible for the federal Low-Income Housing Tax Credit (LIHTC). To be designated as a QCT, a census tract must have 50% of its households with incomes below 60% of the Area Median Gross Income (AMGI) or have a poverty rate of 25% or more.

¹⁶The phrase communities of color may include Black, Indigenous, Hispanic, Asian, Pacific Islander, and Native Hawaiian populations. We use this phrase acknowledging that each community has its own unique history and experience of racism in North America. Please see the accompanying [Methodological Supplement](#) for further details. The enumerated groups are neither mutually exclusive nor exhaustive.

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Building a greener transportation network



Lyft's shared micromobility vision is built on creating cleaner devices that riders can use to complement public transit and to decrease their reliance on cars.

Sustainability starts with the device

Lyft is leading the way on cleaner transportation solutions for micromobility.

Sustainable design principles



Durability¹⁹

Our devices go through extensive resistance testing to ensure longevity.



Range

We use in-house battery management systems to optimize idle drain and power draw by simulating various riding conditions.



Repairs

Our operations team gets constant feedback on bike performance and proactively identifies repairs. We reuse parts from decommissioned bikes and scooters to increase their lifespan.



Materials selection

Our team has analyzed the greenhouse gas impact of different materials to design vehicles with more sustainable materials like recycled aluminum.



End-of-Life

Ebikes and scooters are properly reused and recycled. During the decommissioning process, salvageable parts are harvested to be reused for the maintenance of vehicles still in operations.



Lyft and Redwood Materials have formed a recycling partnership for end-of-life scooter and ebike batteries. Redwood Materials can recover more than 95% of critical minerals from batteries (like nickel, cobalt, lithium, and copper) and reintroduce those materials back into the supply for U.S. battery manufacturers. This collaboration underpins Lyft's commitment to a circular economy. In 2022 alone, Lyft recycled **over 90,000 lbs** of lithium-ion batteries in partnership with Redwood Materials, significantly alleviating the demand for mining these precious resources and driving sustainable e-mobility.

The climate impact of our latest generation of ebikes has been **reduced by 43%** compared to the previous generation.²⁰ Through innovative battery and IoT technologies, our team of engineers managed to significantly reduce energy needs over the ebike lifetime, as well as the number of miles traveled by service vehicles to swap out drained batteries for freshly-charged ones.

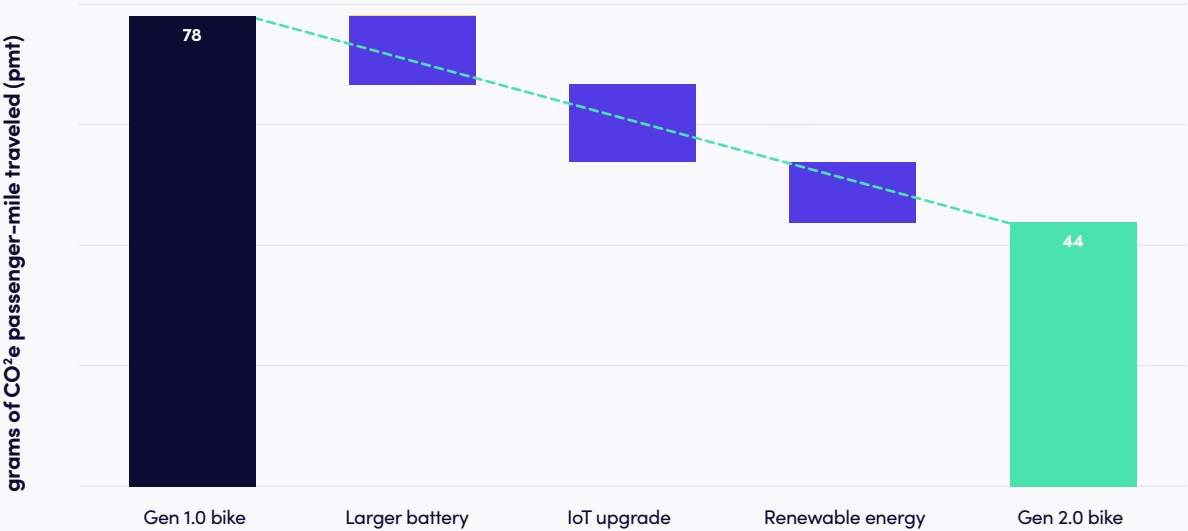
70%

reduction in vehicle miles traveled by service vehicles for battery swaps.

44%

reduction in energy needs by reducing idle power drain with new IoT (sensors, software, etc.).

Impact of Lyft ebike innovations on lifecycle emissions



Shared micromobility complements the transit network

As a complement to public transit, micromobility is an important part of a multi-modal journey. The Lyft app and its partner bikeshare apps offer multimodal trip planning across bikeshare, shared scooters, and transit in 23 metropolitan areas.



Shared micromobility riders use public transit.

88%

use public transit.

53%

use public transit **on a weekly basis.**

31%

use public transit **at least 5 times per week.**



Shared micromobility riders rely on bikeshare and shared scooters to access public transit.

83%

of riders have used shared micromobility services **to get to or from public transit.**

24%

of riders use shared micromobility services **to connect to public transit weekly.**

33%

of riders with household incomes under \$50,000 use shared micromobility to connect to public transit weekly, compared with 19% of those with a household income of \$50,000 or more.



Shared micromobility is a resilient option that fills gaps in transit service.

42%

of riders have used shared micromobility **when public transit is not available.**

MBTA Orange Line and Bluebikes

The City of Boston offered free 30-day passes for the Bluebikes program during the MBTA Orange Line shutdown in August, leading to a 54% increase in trips compared to the previous year.

Saving the planet one pedal at a time

We estimate that by hopping on a bike, ebike, or scooter in 2022, millions of Lyft riders contributed to cleaner air by avoiding almost 10,000 metric tons of carbon dioxide²¹—the equivalent to more than one million gallons of gasoline.

Lyft's bikeshare and shared scooter riders own almost a million fewer vehicles because of shared micromobility.



Riders are ditching their cars: Lyft estimates riders have sold, donated, or otherwise discarded almost **200,000** cars because of the availability of shared micromobility services.



And they're not getting new ones: If shared micromobility services did not exist, Lyft estimates that our riders would have purchased over **600,000** more cars.

Lyft's shared micromobility systems make it possible to remain car-free and continue to support a cleaner environment.

50%

of shared micromobility riders **do not own or lease a personal vehicle.** Among bikeshare members, this figure is 69%.

39%

of shared micromobility riders who have access to a personal vehicle say that **they use that vehicle less because of shared micromobility services.** That figure is 56% among bikeshare members.

73%

of riders would use a car instead if shared micromobility wasn't available.

¹⁹For a deeper dive into our vehicle durability, check out this article in [Fast Company](#).

²⁰Lyft is the only micromobility operator to make available its [ISO-conformant Life Cycle Analysis](#) report available.

²¹"[Lyft Celebrates Climate Week 2022](#)," Lyft, Sept. 21, 2022.



Forward-Looking Statements

Various statements in this report, including estimates, projections, objectives and expected results, are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934 and are generally identified by the words “believe,” “expect,” “anticipate,” “intend,” “opportunity,” “plan,” “project,” “will,” “should,” “could,” “would,” “likely,” “estimate,” and similar expressions and include statements about our strategies, markets, business, and opportunities. Forward-looking statements are based on current assumptions that are subject to risks and uncertainties that may cause actual results to differ materially from the forward-looking statements, including the risks and uncertainties more fully described in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the fiscal year ended December 31, 2022 and Quarterly Report on Form 10-Q for the quarter ended March 31, 2023. We undertake no obligation to update or revise publicly any forward-looking statements, except as required by applicable law.

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