2024 Sustainability & Impact Report

lyft

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Introduction

Letter from David

A singular purpose connects everything Lyft does for riders, drivers, and communities: to serve and connect. This purpose is at the heart of our business. Every day, our platform helps millions of people get where they need to be — whether that's work, a medical appointment, or a visit with a friend. At Lyft, our impact has always been driven by a goal to make it easier for everyone to move through the world and connect with people and places they love.

I'm especially proud of something most people don't know about Lyft. In 2024, we helped millions of Americans connect more easily — and sometimes critically — to essential healthcare services. Think about that for a second: As one of the country's leading providers of non-emergency medical transportation, we're working with more than 4,000 healthcare partners to get patients to and from appointments they might otherwise miss. And since 2017, that's added up to nearly one billion miles of healthcare rides. That's not just transportation; that's access to care when it matters most.

We also prioritized connecting people to opportunities — economic, educational, and otherwise. More than 1 million drivers earned almost $9 billion on our platform in 2024 — and that's not even counting tips. Drivers have always relied on Lyft to earn on their own terms (our 70% earnings commitment doesn't hurt either). But last year, we went a step further. We launched a partnership to provide technical and skills-based training and job placement support for drivers. Because we want to support drivers in whatever goals they have — whether that's building new skills to become an even better driver or expanding their opportunities beyond the platform.

And when disaster hit — such as the Alberta Wildfires in Canada, Tropical Storm Debby, and others - we were there. We can't be everywhere at once, but through our Lyft Up initiative, we provided access to more than 100,000 free or discounted rides to people who needed to get to safety, reconnect with family, or access essential service. It's one way to try to serve communities when they need it most.

As we look ahead, here's what I know: the role we play in creating a more connected future has never mattered more. We're expanding access to our services, growing and supporting our rider and driver communities, and pushing hard on the shift to zero-emissions transportation through EVs and bikeshare. And we're confident that the path forward is one we can all share in.

We're proud of the impact that Lyft had in 2024, and even more excited about what comes next. Thanks for taking the time to learn more about the ways Lyft is fulfilling our purpose to serve and connect — one ride, one community, one human connection at a time.

David Risher
Chief Executive Officer

Executive summary

At Lyft, our commitment to serve and connect communities drives every aspect of our operations. In 2024, we made significant progress across our key sustainability and impact priorities while strengthening our platform's safety, security, and environmental performance. In our 2024 Materiality Assessment (defined below), the following topics were found most material to our business:

GHG Emissions Management

280M zero-emission miles in 2024. That's not just transportation—that's transformation.

Scope 3 emissions represent more than 99% of our total carbon footprint, at 2.35 million metric tons CO2e, with the majority stemming from rides taken on our platform. Accordingly, climate action is both a regulatory priority and reputational imperative for Lyft.

In 2024, we achieved our SBTi-approved Scope 3 intensity target of 85% of our 2018 baseline, 6 years ahead of our 2030 goal. Our electrification strategy remains central to emissions reduction, with over 280 million miles driven in zero-emission vehicles in 2024 — an 80% increase over the previous year. We are progressing toward our goal of 100 million EV rides by the end of 2025, having achieved over 67 million EV rides as of the end of 2024.

Climate Risks & Opportunities

Climate change presents both risks and growth opportunities for our business. Effective climate risk management is intrinsically linked to societal resilience and our long-term business sustainability.

Our transportation electrification initiatives represent a significant growth driver, supported by expanded EV driver incentives across 10 new markets and government partnerships. Lyft Urban Solutions, our micromobility division, enabled millions of bike and scooter rides across 57 cities in 16 countries, covering over 350 million miles in 2024, offering sustainable transportation alternatives while expanding our market presence.

Rider & Driver Safety

Lyft is committed to being the safest way to get around. Our comprehensive safety framework directly supports public safety objectives while strengthening platform retention and user confidence.

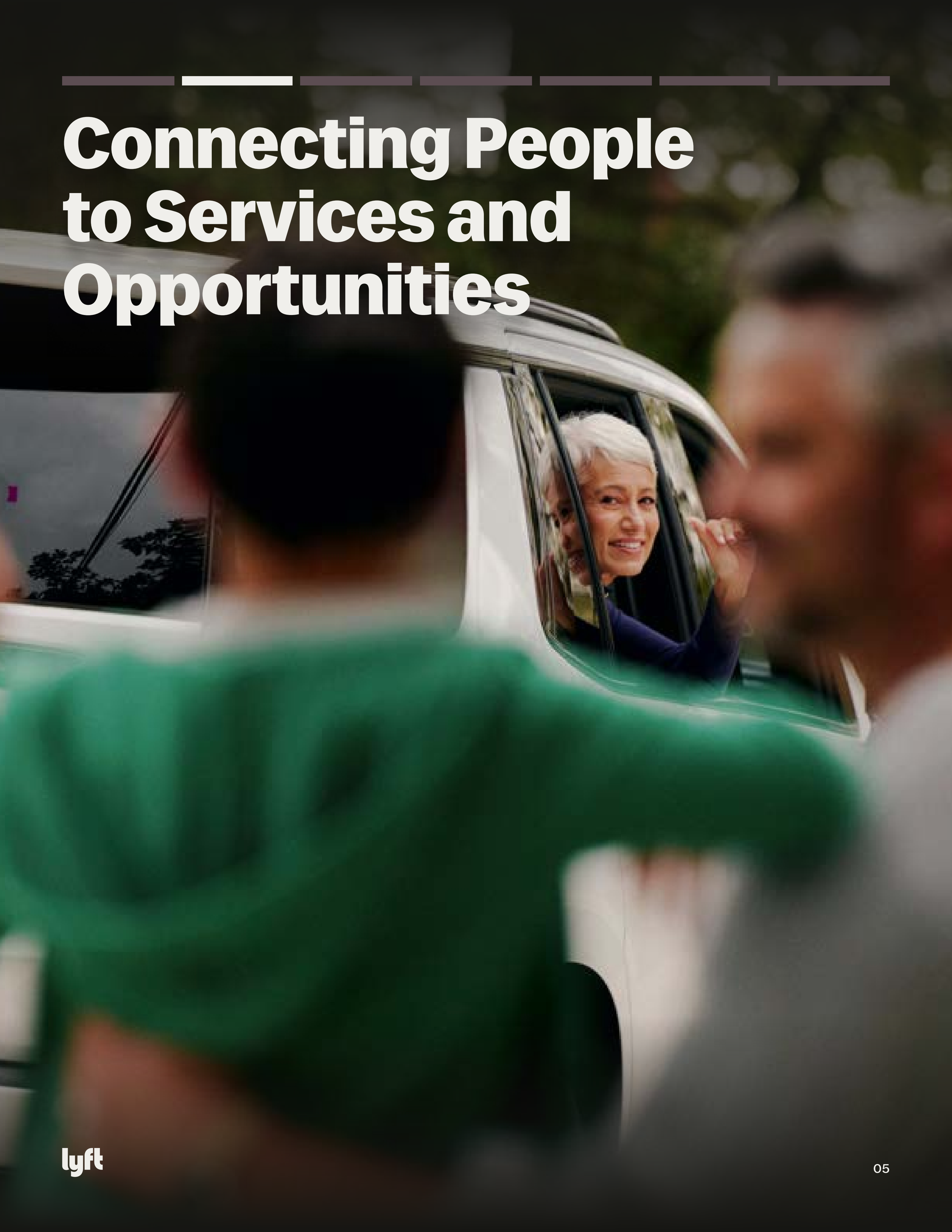
In our most recent Safety Transparency Report, covering the years 2020-2022, we found that serious safety incidents occur in only 0.0002% of rides, with well over 99.999% of rides completed without reports of these incidents. We work to maintain this record through continuous investments in always-on protective safety measures, as well as customizable in-ride safety tools for added peace of mind, such as Rider Verification. Our Safety Advisory Council, comprising 11 expert partner organizations, ensures our safety strategies address diverse community needs.

Data Privacy & Management

Robust data governance forms the foundation of our digital security strategy and user trust framework. Our comprehensive approach to privacy and cybersecurity directly addresses legal and regulatory risks while supporting user rights and platform integrity.

Our cybersecurity program, aligned with the NIST Cybersecurity Framework, encompasses six core workstreams that enable us to assess vulnerabilities, implement safeguards, and maintain service resilience. Privacy governance is anchored in four core principles: Trust, Privacy, Transparency, and User Control, with dedicated privacy expert teams ensuring users retain control over their data usage.

Connecting People to Services and Opportunities



Lyft Up

Lyft Up gives access to free or discounted rides to people who need help getting around. It's simple: your ZIP code shouldn't decide whether you can get to a job interview, evacuate during a disaster, or vote in an election. Last year, we helped job seekers, families affected by emergencies, and voters across the country get where they needed to go.

In 2024, we supported low-income job seekers and families, provided access to rides to disaster relief shelters across the country, and ensured voters had access to the ballot box.

Lyft Up Programs

Program Name	Program Overview	Notable Partners	Community Impact (2024)
Jobs Access	Provides ride credits to and from job training programs, interviews, and/or the first three weeks of new employment to give unemployed individuals a better chance at success.	Nonprofit: ▪ Goodwill ▪ Center for Employment Opportunities (CEO) Corporate: Goodwill	Provided access to **18K+ rides** across more than 30 markets in the U.S. and Canada.
Food Access	Partners with local nonprofits to help individuals access grocery stores with healthy food options.	Nonprofit: United Way	Provided access to **10K+ rides** with local and corporate partners across the US.
Disaster Response	Provides transportation to relief shelters and other essential services in the aftermath of a natural or humanitarian disaster.	Nonprofit: American Red Cross	Provided access to **2K+ relief rides** for disasters including the Alberta Wildfires in Canada, Tropical Storm Debby, and more.

Voting Access

Since its 2014 launch, our non-partisan Lyft Up Voting Access Program has **helped more than 3 million people** in the U.S. exercise their right to vote. In 2024, we pledged to grow our program's ride volume by 25% to get even more people to the polls – and exceeded that goal, achieving an increase in ride volume of 33%.

The program

- Offered discounted rides to the polls on Election Day (November 5, 2024) across the country.
- Donated free or heavily discounted ride codes to nonprofit partners with a broad reach.
- Helped riders, drivers, and team members register, prepare to vote, and understand voting ID requirements.
- Made it easy for Lyft employees to volunteer as poll workers via Power the Polls.
- Partnered with Levi Strauss & Co. and Showtime/MTV to form a new coalition aimed at closing the voting gap for community college students, with the goal of supporting 500,000 students by 2028.

Our Voting Access campaign was successful by every measure. Metrics surpassed campaigns from 2018-2022 and resulted in hundreds of thousands of rides across the country.

Looking Ahead

We know that for many, transportation continues to be a critical barrier to access important places and events, like job interviews, doctor's appointments, and time with loved ones. In 2025, we will maintain existing Lyft Up programs while increasing our outreach to older adults, who are at particular risk of isolation, and veterans, to provide workforce development opportunities.

Healthcare and Accessibility

Lyft in Healthcare

Every year, 1 in 5 adults skip necessary care because they can't get there. This hits hardest for low income families, seniors, people with chronic illnesses or disabilities, and communities of color — creating barriers to care that can be detrimental to long-term health.

Lyft Healthcare partners with over

4,000 **healthcare organizations**

We want to help people lead healthier lives. That's why **Lyft Healthcare partners with over 4,000 healthcare organizations** across more than 95% of the U.S.—including the top 10 non-emergency medical transportation managers, top 10 health systems, top 10 health insurance plans, and 28+ state Medicaid programs. These partnerships with leading organizations like HCA Healthcare, Sutter Health, Ascension, and Aetna help people access care, reduce strain on the healthcare system, drive cost savings, and improve the overall patient experience by increasing appointment adherence, reducing no-shows, and boosting patient satisfaction.

As part of our continued commitment to improve healthcare access, particularly for those who may not be comfortable with technology, Lyft released several upgrades to Lyft Concierge, which allows healthcare organizations to arrange transportation on behalf of a patient.

We invested in a simplified, SMS-based experience to better serve riders who don't have the Lyft app and are not familiar with rideshare. We also introduced automated rider phone calls upon driver arrival, and ride reminders to help reduce patient no-shows and improve appointment adherence.

Expanding Access to Transportation for Medicaid Members

Lyft was the first national rideshare company to enroll as an approved Medicaid provider, and we continue to partner with state Medicaid agencies to incorporate rideshare into their NEMT programs.

57M

Medicaid members

In 2024, we expanded our coverage into seven new state Medicaid programs, reaching a total of **57 million Medicaid members**, or 78% of Medicaid members across the U.S. These partnerships are pivotal in increasing healthcare access for people in need. Pilot programs launched by Centene Corporation subsidiary health plans demonstrate the value of rideshare within Medicaid NEMT. The results of these pilots found that using ridesharing for NEMT services helped reduce costs by 15-18%, decreased rider complaints by 66%, and dropped wait times for riders by hours compared to current NEMT transportation options.

Rides for Veterans

From January 2021 to spring 2023, Lyft supported the Department of Veterans Affairs (VA) in providing homeless veterans with access to hundreds of thousands of rides to VA-approved health appointments.

In 2024, Lyft, in collaboration with several veteran advocacy groups, supported advocacy efforts that contributed to the reauthorization of rideshare programs under the Senator Elizabeth Dole 21st Century Veterans Healthcare and Benefits Improvement Act (S.141). This legislation marks a substantial advancement in veterans' healthcare, ensuring that thousands of veterans regain essential access to transportation and thereby significantly reducing the number of missed medical appointments.

Focus on Maternal Health

Studies have shown that a lack of safe, cost-effective, and reliable transportation can be a primary obstacle for low-income women seeking prenatal care. As such, in 2024, we joined forces with Quilted Health to provide no-cost Lyft rides to and from medical appointments for expectant mothers. This initiative significantly increased follow-up visit adherence, allowing maternal healthcare providers to deliver necessary care without logistical barriers. Providers are “seeing patients come back that they normally would not have” — making it possible to provide ongoing, effective care.

Wheelchair Accessible Vehicle (WAV) Rides

Lyft's Wheelchair mode allows riders with wheelchairs to request vehicles specifically equipped to accommodate fixed-frame wheelchairs, which cannot be folded up and stored in a standard Lyft ride.

These vehicles, known as Wheelchair Accessible Vehicles (WAVs), are equipped with a ramp or lift to allow a person in a wheelchair to enter and exit independently or with assistance while remaining seated in the wheelchair. Lyft Wheelchair mode is currently available to the public in 10 cities.

Lyft’s Wheelchair mode is requested by riders who use wheelchairs and other mobility devices. The program aligns with Lyft's mission of service, for the more than two million riders on Lyft alone that are estimated to have a mobility-related disability. Wheelchair-accessible Lyft rides, in tandem with locally accessible public transit and paratransit options, help ensure that riders using mobility devices have multiple options to meet their transportation needs. To expand access to its Wheelchair mode program, Lyft partnered with four healthcare organizations, two universities, and three transit agencies in 2024.

Lyft Partners with the San Francisco Department of Public Health on Overdose Treatment and Prevention

San Francisco continues to grapple with a deadly drug overdose epidemic, with fentanyl overdose deaths on the rise. Lyft partnered with the San Francisco Department of Public Health (DPH) to hold an overdose awareness training with over **200 drivers** at the San Francisco International Airport Rideshare Lot. Drivers were educated on how to spot a potential overdose, administer life-saving doses of Narcan, and provide basic life-saving care until first responders can arrive. Lyft also used its in-car tablets to amplify DPH's powerful public education campaign aimed at raising awareness about drug treatment and recovery services.

These efforts are part of the City's larger effort to reduce overdose deaths from fentanyl and support recovery from substance use disorder. Lyft is proud to be a force for good in its hometown – helping to be part of meaningful efforts to reduce the tragic number of drug overdoses.

Charitable Giving

Lyft enables donations to causes riders are passionate about through our Round Up & Donate program. In 2024, we enabled more than **$4M worth of donations** to organizations featured in the app, including the American Cancer Society and the YMCA (National Council of Young Men's Christian Associations of the United States of America).

Rider and Driver Safety

Rider and Driver Safety

Lyft's dedication to delivering exceptional rideshare experiences is anchored in our unwavering commitment to safety. We continuously invest in new features, policies, and partnerships that enhance the safety of our platform, and we are committed to finding new ways to make rideshare experiences even safer — for those in the car and for the broader communities in which we operate.

Lyft's safety work centers around three core pillars:

- Building a trusted community
- Fostering safe interactions and helping to manage unsafe situations
- Providing best-in-class support if things go wrong

Safety Transparency Report

In July 2024, Lyft published its second Safety Transparency Report, covering January 1, 2020 to December 31, 2022. It presents data detailing Lyft's safety record, outlines steps we've taken to detect and prevent incidents, and shares more about the investments and partnerships we've made to stay ahead of emerging safety challenges.

The report also examines the most serious safety incidents reported to Lyft. These incidents are very rare, occurring in only 0.0002% of rides. Well over 99.999% of rides are completed without reports of such incidents.

Additionally, the report details how each of the core pillars contribute to our goal of providing safer transportation, the role of our Safety Advisory Council, and how to get help with or report a safety incident if something goes wrong.

Safety Advisory Council

Lyft's Safety Advisory Council (SAC) was established in 2020 and has since grown to **11 partner organizations** with expertise in issues including road safety, law enforcement, gender-based violence prevention, accessibility, anti-human trafficking, youth safety, and gun violence prevention. Through these close partnerships with this diverse set of expert safety professionals, Lyft is better equipped to build safety features and processes that consider all community members, and anticipate and prevent unintended consequences. The SAC also reviewed Lyft's Safety Transparency Report.

SAC Members

IT'S ON US

NOBLE

HUMAN RIGHTS CAMPAIGN

END VIOLENCE AGAINST WOMEN INTERNATIONAL™

GHSA Governors Highway Safety Association® The States' Voice on Highway Safety

New Lyft Safety Features

In 2024, we worked with members of our SAC to develop new safety features like the Verified Rider feature, which helps Lyft confirm the identity of millions of riders, contributing to greater peace of mind for riders and drivers. Verified Rider is the latest in a series of features Lyft has added over the years to make the platform safer for riders, drivers, and communities. Since 2020, other safety features added to the heart of the Lyft platform include: location sharing, Emergency Help with ADT (U.S. only), updates to Smart Trip Check-In, Rides for Others, and Lyft Family.

Features to Reward and Increase Safer Driving

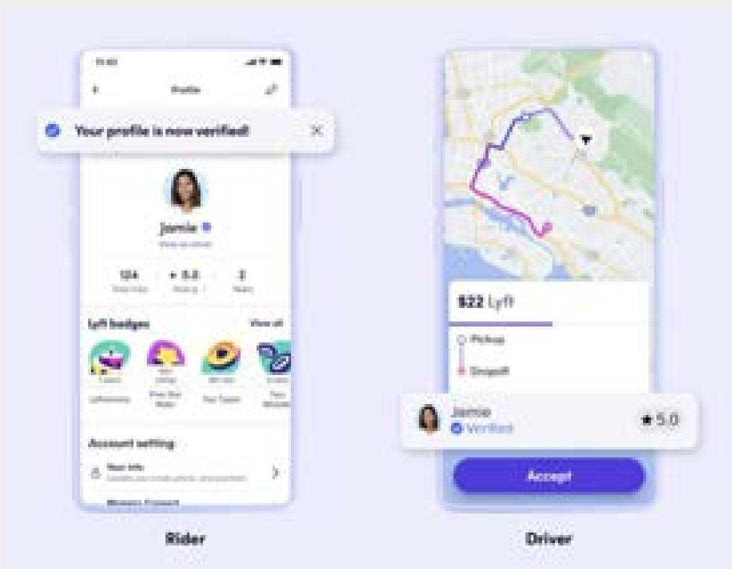
Smooth Cruiser

In September 2024, Lyft introduced an updated version of our Smooth Cruiser dashboard, which provides drivers insight into their own driving activity, like braking and speeding, thus building awareness around safer driving and contributing to safer roads for everyone. The update includes a new scoring technique that accounts for when and where drivers drive, including busy areas and times that typically require extra caution. We also added a "smooth steering" model and speeding model that contributes to the overall score.

Preferred Driver

In October, we launched Preferred Driver — a program that identifies drivers based on a number of factors, including their Smooth Cruiser score. Riders can prefer to be matched with Preferred Drivers, so drivers who meet the criteria will see a boost in ride requests and, in some markets, earn 5% more. Any drivers or riders who do not want to participate in the program are able to opt out.

Verified Rider



In November 2024, Lyft launched Rider Verification to all U.S. markets. We've encouraged millions of riders to take this safety measure and verify their profiles to help drivers confirm the person in the car is who they say they are. As part of the program, we also introduced a new "Accept" screen experience to give drivers more rider information — including name, rating, photo, and verification badge — before they accept a ride.

Verification includes cross-checking a rider's personal information, like their legal name and phone number, using trusted, third-party databases. If their information can't be validated, riders may be asked to upload an ID or other documentation. Any information provided is protected in accordance with our privacy policy. Once verified, riders will receive a verification badge on their profile in the Lyft app, which will be visible to drivers upon matching for a ride.

Anti-Human-Trafficking Efforts

Lyft partners with the U.S. Department of Homeland Security's Blue Campaign and the National Human Trafficking Hotline to help combat trafficking. In 2024, we trained drivers in Las Vegas during major events like the Super Bowl and F1 Grand Prix to recognize warning signs, and we provide ride codes to survivors who contact the hotline. While our efforts are focused in select markets, we're working to expand this training to help more drivers become part of the solution.

In 2024, Polaris, the organization that runs the National Human Trafficking Hotline, joined Lyft's Safety Advisory Council, and we continue to support their work by providing ride codes to human trafficking victims who contact the hotline.

Anti-Human Trafficking Campaigns in 2024

Event Name	Event Type	Audience	Date
#WearBlueDay	Social media campaign	Social media	January 11, 2024
Super Bowl LVIII	Virtual driver education campagin	Las Vegas-area drivers	February 11, 2024
F1 Grand Prix	One-time virtual driver training hosted by the U.S. Attorney's Office	Las Vegas-area drivers	November 14, 2024

Improving the Driver Experience

Improving the Driver Experience

More than one million people drive on the Lyft platform annually. One of our top priorities is making sure drivers are able to thrive both in their Lyft experience, and beyond.

Our goal is to make driving with Lyft a fulfilling experience where drivers feel respected and motivated. To that end, we continue to improve transparency on earnings, expand access to benefits, reward drivers, and increase access to opportunity and economic mobility. As our services broaden in reach and the driver community grows, we will continue taking steps to make sure drivers are satisfied with their Lyft experience.

Rewarding Drivers

Through our Lyft Rewards program, we recognize and reward top drivers who provide incredible service. The program provides benefits including cash back on gas through partnerships, discounted or free roadside assistance, TurboTax Premium discounts, and more.*

We also support drivers in their efforts beyond the platform, including a suite of career-training programs for use when demonstrating skills and capabilities to prospective employers.

*Availability and details of these benefits are dependent on region and ongoing product development

Rewards	Silver	Gold	Platinum	Elite
Cash back on gas when you pay at the pump with the Lyft Direct debit card	2%	3%	7%	10%
Cash back on public EV charging when you use your Lyft Direct debit card	2%	3%	7%	12%
Cash back on gas through Upside	5c-25c/gallon	5c-27c/gallon	8c-32c/gallon	8c-32c/gallon
Total daily location filters	2	3	4	6

Rewards	Silver	Gold	Platinum	Elite
24/7 Allstate roadside assistance	Discounted	Discounted	Free	Free
TurboTax Premium	Up to 25% off	Up to 25% off	Up to 50% off	Up to 50% off
Elite status protection				
Early access to scheduled rides				
Premium airport pickups				
24/7 phone support				
Save on public EV charging with EVgo, EVCS (California, Washington, and Oregon only), and Electrify America				
Save on online language learning with Mango Languages				
Merit America tech career training				
15%-20% off suits and professional clothing with Tailored Brands				

Advocating for Portable Benefits for Drivers

For years, Lyft has led the charge to mirror some of the benefits of traditional employment for workers in the gig economy, in a way that is compatible with the independence and flexibility of the driver earnings experience. We've been at the forefront of bringing portable benefits to drivers, enabling access to benefits commensurate with the amount of work someone conducts on a platform like Lyft. More than 91% of drivers on the platform tell us that this is the kind of policy solution they prefer, and we are proud of our work to advance these efforts.

As states around the country take steps to further enable access to portable benefits, Lyft continues to be at the forefront and partner on sensible and impactful solutions for drivers. We advocated for Proposition 22 in California, which allowed gig workers to remain independent contractors while gaining benefits like minimum earnings standards and healthcare stipends. Additionally, in 2024, we developed portable benefits solutions in New York and Massachusetts, and launched a first-of-its-kind portable benefits program for drivers in Utah. Lyft remains steadfast in our commitment to defending drivers' independence while offering access to benefits that work for them.

Portable Benefits in Utah

In December 2024, Lyft announced a first-of-its-kind portable benefits program in Utah. Starting January 1, 2025, Lyft contributed 7% of eligible drivers' quarterly earnings into a Stride Save account. Through this partnership with Stride, a portable benefits technology leader, Utah drivers with "Elite" status can use their funds to purchase health, dental, vision, and life insurance, or to pay for premiums, medication, pharmacies, and doctor visits/co-pays, accrue paid time off, and more.

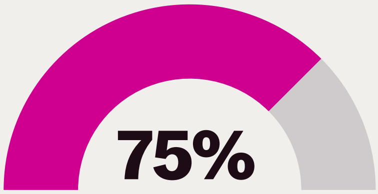
Earnings commitments and transparency

Lyft has set a new standard in driver earnings and transparency.

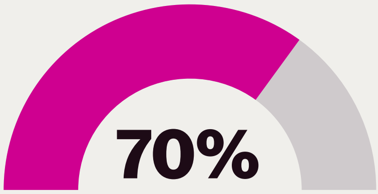
The first-of-its-kind in the rideshare industry, our earnings commitment guarantees that drivers will always earn **70% or more of rider fares** each week, after external fees. And we provide new, transparent receipts so drivers can check the math themselves.

We launched this program in select cities in February 2024, and saw a clear and immediate impact:

Within one month of launch, an additional 20% of drivers said they were paid fairly.



Overall, 75% of drivers said they had a better understanding of their earnings.



By mid-May 2024, more than half of drivers had their earnings adjusted to meet the 70% weekly

Following the success of this launch, we expanded the program nationwide in May 2024. In addition, we shared unprecedented transparency into driver earnings and expenses, helping consumers, lawmakers, and other stakeholders better understand drivers' earning experience.

Driver professional advancement

Economic mobility is at the core of why people drive with Lyft. Our flexible earnings opportunities play a critical role in helping drivers take control of their financial standing over time. We provide resources, partnerships, and access to financial tools and benefits aimed at better supporting drivers in advancing their own careers and empowering their financial literacy.

In 2024, we deepened this commitment with a new partnership with Merit America, offering drivers educational programs and training to help them break into the tech industry. The program has already seen notable successes, with some of the first cohort members securing jobs with annual salaries of more than $100,000.

Transportation Sustainability

Transportation Sustainability

As Lyft expands to reach new markets and add more riders and drivers to our ecosystem, sustainability continues to drive us. We see our rideshare and bikesha re services as a critical component of a more sustainable future. Whether it's through encouraging EV drivers to start driving with Lyft and existing platform drivers to electrify their vehicles by offering driver incentives and perks, or growing bikeshare offerings in urban areas where many of our riders do not have cars, we're committed to doing our part to help ensure a healthier and more livable planet for everyone.

Rideshare electrification

We are committed to making it easier for drivers to transition to EVs and enabling riders to choose more sustainable modes of transportation.

280M

Over 280 million miles — between ride accept and passenger drop-off — were driven in zero-emission vehicles1 on the Lyft platform in 2024,

80%

representing a roughly **80% increase over the previous year**.

60%

We finished the year with about 4.6% of miles traveled in Q4 (between ride-accept and passenger drop-off) in an EV, with **60% of Lyft riders taking a hybrid or EV ride in 2024**.

67M

We committed to 100 million EV rides on our platform by the end of 2025.. As of the end of 2024, we are proud to have achieved **over 67 million EV rides on our platform**[2].

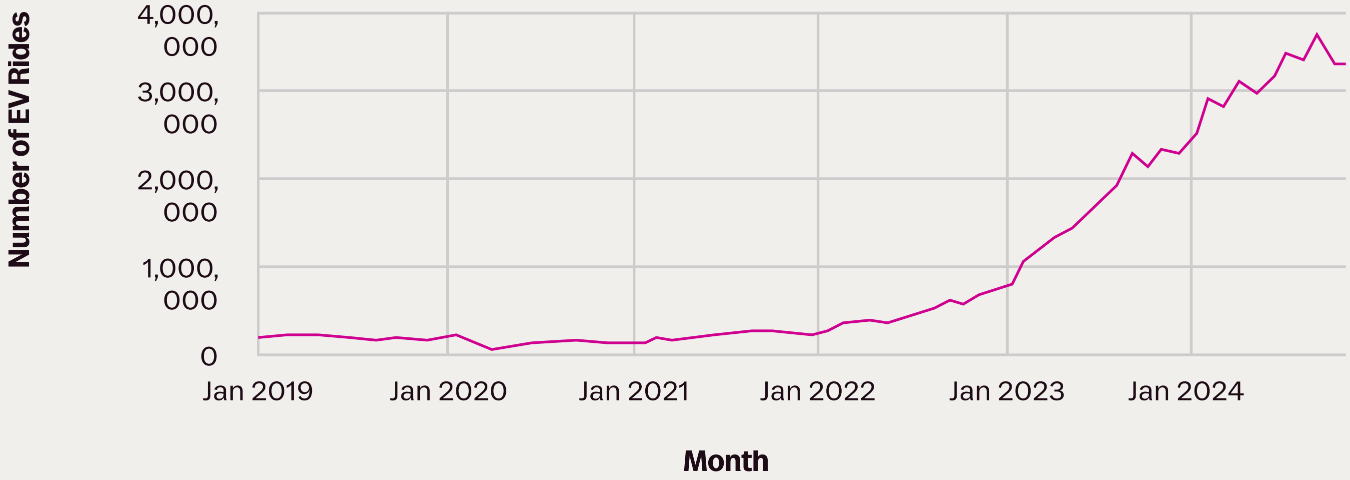
[1] A zero-emission vehicle is defined as either a fuel cell or hydrogen vehicle, or a battery electric vehicle.

[2] Numbers represent cumulative EV rides since January 1, 2019.

Robust EV Rides Growth

In January 2024, our platform had roughly 2.3 million EV rides per month. In December 2024, the platform enabled over **3.3 million EV rides**. We achieved this robust growth through accelerating organic EV adoption trends by expanding our EV driver incentives, offering new product features to optimize the EV driver experience, helping drivers access discounted fast charging, working with rental partners to offer electric rental cars through the Express Drive program, and promoting sensible EV policy.

Number of EV Rides by Month



Expanded EV Driver Incentives

EV drivers represent a critical segment of Lyft's driver base — our electrification goals and progress are only possible with wider driver adoption. We continue to see promising interest and engagement among drivers to drive EVs: The number of drivers using EVs on the Lyft platform increased almost fivefold over the past two years.

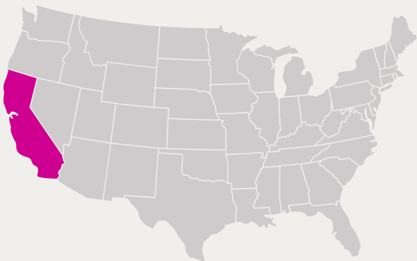
14% In California alone, **EV drivers account for more than 14% of total driver hours** as of December 2024.

To further encourage EV adoption among drivers, Lyft expanded our EV driver incentives, first piloted in California in December 2022, to 10 new markets in 2024. We launched new incentives for drivers in Massachusetts, Nevada, Oregon, Washington, Toronto, and Vancouver in February, and then in St. Louis, Illinois, Maryland, and the DC metro area in July. All these programs remained active until at least the end of 2024, and Lyft continues to offer platform drivers various EV incentives.

Since launching the EV driver incentives, we've seen tremendous electrification growth in those markets; for instance, monthly EV rides more than tripled in both Massachusetts and Vancouver.

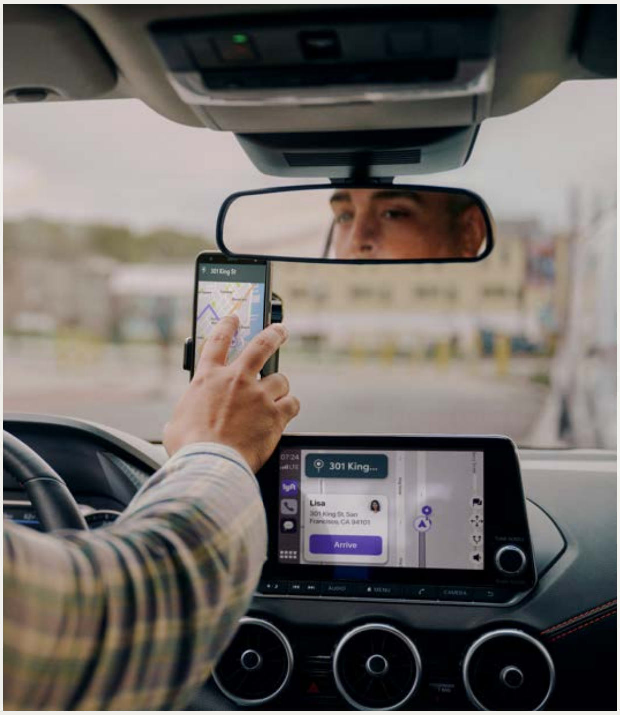
26K

Around 26,000 EV drivers on the platform earned these bonuses as of December 2024.



In California, we started offering driver incentives for rides completed in a zero-emissions vehicle in December 2022. These incentives have continued to be a winning proposition for drivers, with California drivers earning over **$24.3 million in EV bonuses in 2024**, and over **13% of ride miles** in the state now happening in an electric vehicle, also known as "eVMT".[1]

EV Driver Experience



As the rideshare industry continues to electrify over the next decade amid state policy developments and automaker investments, we recognize the importance of addressing key EV driver needs. This is core to Lyft's strategy to maintain and grow its overall market share in the coming years.

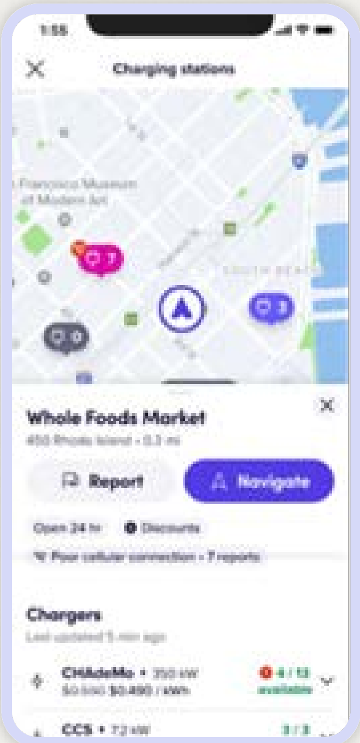
In pursuit of these goals, in 2024, we wanted to make it easier for EV drivers to choose Lyft by improving the EV driving experience. We launched features within our app to make it easier for drivers to manage their battery range and locate charging stations. Since launching, thousands of EV drivers have already taken advantage of these features. We also continued to supply drivers with best-in-class charging discounts with major EV charging providers including EVgo, Electrify America, and EVCS.

$2M

Through these charging discounts, **drivers on Lyft have saved an estimated $2 million in 2024**.

[1] eVMT is the percentage of ride miles that occurred in an electric vehicle. It is defined as miles driven in an EV between passenger pickup and passenger drop-off divided by all miles driven between passenger pickup and passenger drop-off.

Charging Maps



Driver feedback:

It can be difficult to find chargers that are nearby, working, and unoccupied, contributing to the pain of charging. Nearly 20% of surveyed drivers cited “finding where chargers are located” and “chargers being occupied” as top pain points.

Lyft’s solution:

The Lyft app features partner charging stations (Electrify America, EVgo, and EVCS) on the map to improve the Lyft experience. As EVgo and Electrify America make up approximately 17% of public U.S. fast chargers, Lyft’s EV drivers can now easily find available chargers that offer Lyft discounts without leaving the driver app.

Range-aware Rider Dispatch

Driver feedback:

Many EV drivers struggle with range anxiety. They don’t feel comfortable taking rides that may leave them stranded with no battery and no chargers nearby.

Lyft’s solution:

In August 2024, Lyft launched a feature to mitigate range anxiety. EV drivers can now opt to share their vehicle’s real-time battery data with Lyft ensuring they are only offered rides in range. This feature gives drivers peace of mind that they won’t be matched to a ride that would leave them without a ready charging solution.

Public Advocacy: Supporting the EV Transition

The electrification of rideshare won't happen on its own or solely through Lyft's efforts. Lyft is actively collaborating with stakeholders at the state and local levels to accelerate the adoption of EVs and the necessary supporting infrastructure.

State EV Incentive Program:

In partnership with the State of Colorado, Lyft is developing a state-specific EV incentive program for drivers, similar to the incentives it offered platform drivers in California. The program will reward drivers for completing a specific number of EV trips each week and has received a $1.1M grant with potential for renewal for up to 5 years.

EV Charging Infastructure

Lyft is working with various municipalities to optimize the placement of EV charging stations. By sharing anonymized location data, Lyft helps identify high-demand areas for EV charging, supporting more accessible charging infrastructure.

EV Driver Rebate Program

Lyft collaborated with the Commonwealth of Massachusetts to launch their RideCleanMass program, which helps rideshare drivers get rebates to rent or purchase EVs.

EV Rental Partner Expansion

Lyft partnered with Baltimore Gas & Electric (BG&E) and leveraged a U.S. Department of Energy grant to subsidize the purchase of 100 EVs for Lyft's independently operated, rental car subsidiary Flexdrive in Baltimore. These vehicles have already driven over 1.5 million miles, contributing to reduced missions and increased EV adoption in the region.

Lyft partners with eco-centric travel platform Dyme to offer a sustainable gift card that allows riders to enjoy lower emission rides at no extra cost. A portion of the commission from each gift card sold through Dyme will fund sustainable initiatives, supporting green jobs and cleaner energy.

Micromobility

We continue to lead the shift from private vehicles to more sustainable transportation modes through shared micromobility solutions. Our shared micromobility division — recently rebranded from Transit, Bikes and Scooters to Lyft Urban Solutions — has achieved continued growth and continues to embrace our commitment to deliver world-class, station-based bikes, e-bikes, and e-scooters. The same team of experts and high-quality products remains, providing the same reliable, high-quality services now under a refreshed identity.

57 cities

16 countries

350M miles

Through Lyft Urban Solutions, we have enabled growth and adoption of bikeshare in **57 cities across 16 countries**, providing our best-in-class hardware and software solutions. In 2024 alone, Lyft's bikes and scooters enabled millions of rides worldwide, **covering over 350 million miles** – enough to circle the Earth 14,000 times.

18 major bikeshare system expansions

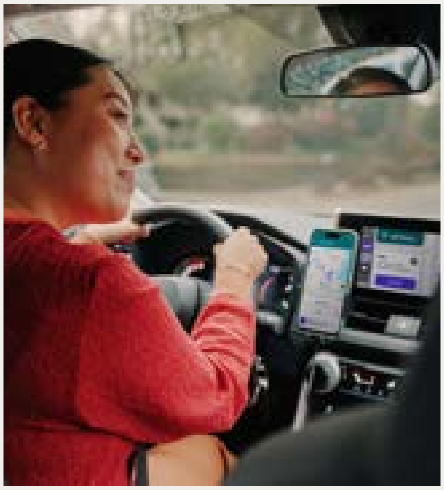
12.6K additional bikes, e-bikes, and e-scooters

Working closely with our city and operating partners in the most complex urban environments, **Lyft enabled 18 major bikeshare system expansions** over the past year, amounting to **12,600 additional bikes, e-bikes, and e-scooters** in cities like Chicago, Portland, Washington, D.C., and New York City in the United States and cities abroad like Barcelona, Montreal, London, and more.

In the six markets we operate in the United States, nearly **1.9 million new riders** tried Lyft's micromobility services in 2024, including over 370,000 rideshare users who took their first bike or scooter ride on our platform through the Lyft app. In our 2025 Lyft Multimodal Report, we found that 81% of bike and scooter riders have used a Lyft operated bike or scooter share program to get to or from transit and 51% of our riders do not own a personal vehicle.

Lyft also offers discounted income-eligible membership and ebike fees to affordable housing residents, SNAP recipients, or participants in other local income-qualifying programs. We educate residents and promote the program through local community ambassadors, city partners, and Lyft marketing channels. As a result of these promotional efforts, in 2024, ridership in our reduced-fare bikeshare programs was up nearly 20% over 2023, with 32,000 members who took 46% more trips on average than our standard members.

In-dock charging stations



In addition to shifting riders out of single-occupancy vehicles, Lyft Urban Solutions is building the foundation for a more sustainable future with in-dock charging stations. Electrified stations provide an opportunity for shared micromobility programs to reduce vehicle miles traveled (VMT) of operations vehicles performing battery swaps. In addition, electrified stations will increase ebike availability. Riders love ebikes and we've seen our ebike trip volumes grow over 60% from 2023 to 2024. In Chicago's Divvy system, Lyft has worked with CDOT and ComEd to deploy 28 electrified stations with an additional 10 planned by the end of the year. In New York City, Lyft has deployed 15 charging stations with several more locations scheduled for 2025. In Washington, D.C., Lyft worked with the District Department of Energy and Environment to deploy four solar-paneled charging stations. We are also actively expanding charging stations in San Francisco.

Lyft Urban Solutions' station-based bike models remain the ultimate shared fleet vehicle. These products are custom-built to be on the streets and shared, with lifecycles designed to ensure sustainable impact. They often remain on the streets for over 10 years because of our industry-leading sustainable engineering efforts, including extensive in-house durability testing. When bikes and scooters do reach their end of life, our team ensures they are recycled in a sustainable manner. To recycle batteries, we work with Redwood Materials, which is able to recover 95% of key battery elements and supply raw materials back to battery manufacturers, supporting Lyft's commitment to a circular economy.

Internal Sustainability Practices & Disclosures

Lyft's Science-Based Emission Reduction Targets

In 2024, Lyft's emission reduction targets were officially approved by the Science Based Targets initiative (SBTi). We have committed to reduce absolute scope 1 and 2 GHG emissions 56.5% by 2030 from a 2018 base year. We have also committed to reduce absolute scope 3 GHG emissions 85% per million USD of gross profit within the same timeframe.

Since 2018, Lyft has expanded significantly, opening new offices, launching new business lines, and growing existing operations. This growth has led to an increase in Scope 1 and 2 (direct) emissions from sources such as building heat, company vehicles, electricity consumption, and refrigerants. While this growth presents challenges, Lyft has already implemented reduction initiatives to stay on track for our 2030 targets.

Progress Toward Our Emission Reduction Targets

Although Lyft's Scope 1 and 2 emissions increased between 2018 and 2024 due to operational growth, we have taken meaningful steps to reduce emissions since setting our targets:

- **Scope 1 Emissions**: While Scope 1 emissions initially increased from our 2018 baseline, we achieved a 22.2% reduction between 2023 and 2024 and continue to implement initiatives to drive further reductions.
- **Scope 2 Emissions**: Through the purchase of renewable energy certificates (RECs) and energy reduction initiatives, we reduced emissions from electricity by 50.4% between 2018 and 2022. While Lyft lapsed in the purchase of significant RECs in 2023 and 2024, we plan to reintroduce this initiative in the coming years. In addition, Lyft has steadily decreased our location-based scope 2 emissions, reducing emissions by 53.3% from 2022 to 2024.

For our Scope 3 target, which measures emissions intensity per million USD of value added (gross profit), we have made significant progress. In 2024, we hit our target, measuring in at an 86.8% reduction from our 2018 base year. We remain committed to maintaining this momentum as we grow.

Reducing Direct Emissions in Operations

One key strategy for reducing our direct emissions is supporting the use of renewable energy across our operations. Some of the buildings we lease from provide Renewable Energy Certificates (RECs) associated with electricity use, which contributes to lowering the emissions from our leased office spaces.

Additionally, Lyft is committed to fostering energy efficiency within our operations by:

- Providing workplace team members with training on energy conservation.
- Collaborating with landlords to include energy efficiency clauses in lease renewals and new contracts.

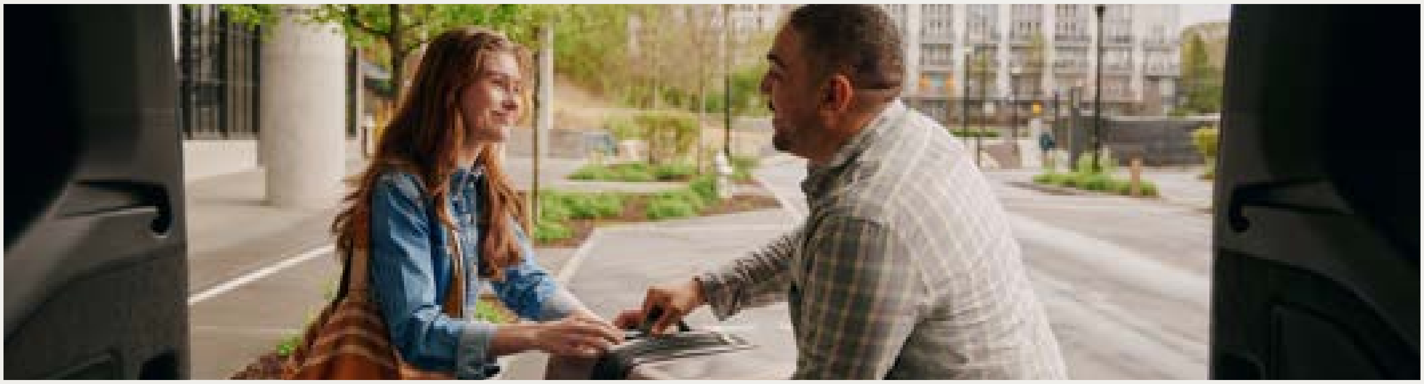
Reducing Indirect Emissions in Our Value Chain

93.4% of Lyft's Scope 3 emissions come from the "Use of Sold Products" category, primarily associated with rides taken on our platform. To address this, Lyft is taking the following actions to reduce emissions:

- **Electrification of Rides:** Encouraging drivers to switch to electric and hybrid vehicles by offering incentives, including:
  - Integration of EV charging navigation within the Lyft app.
  - Sync Rides dispatch with real-time battery range data.
  - Discounts on fast charging.
  - Subsidies for home charging equipment.
  - Driver incentives for rides completed in a zero-emissions vehicle.

While reducing emissions from rides is critical to achieving our overall targets, we are also taking steps to address other Scope 3 categories, including employee commuting, business travel, waste management, and purchased goods and services.

Minimizing Our Workplace Carbon Footprint



Lyft leases all office spaces, warehouses, and co-working spaces rather than owning them. Since we control the day-to-day operations in these spaces, we include their emissions in our environmental reporting. Additionally, our workplace Environmental, Health & Safety teams work directly with building managers to reduce use, cut waste, and evaluate safety and sustainability in our common spaces in compliance with applicable federal, state, and local regulations, as well as best practices.

Greenhouse Gas Inventory

The GHG and energy consumption data reported here covers our 2024 fiscal year (January 1 to December 31, 2024). Our 2024 GHG footprint, including emissions associated with electricity consumption, was verified by independent third-party auditor Cameron-Cole in September 2025 with limited assurance.

In 2025, we completed our seventh verified GHG inventory, covering 2024 calendar-year emissions. This inventory spanned Scope 1, Scope 2, and Scope 3 emissions, including indirect emissions from vehicles used on the Lyft platform.

Lyft GHG Emissions Inventory	2023 Location-based Metric tons CO2e	2023 Market-based Metric tons CO2e	2024 Location-based Metric tons CO2e	2024 Market-based Metric tons CO2e
Scope 1 Emissions	**1,814**	**1,814**	**2,451**	**2,451**
Stationary Fuel Combustion	1,312	1,312	1,640	1,640
Transportation Fuel Combustion	432	432	431	431
Process Emissions (refrigerants)	70	70	380	380
Scope 2 Emissions Location-based	**3,241**	**-**	**2,689**	**-**
Purchased Heating	1,258	-	989	-
Purchased Electricity	1,983	-	1,699	-
Scope 2 Emissions Market-based	**-**	**2,372**	**-**	**1,870**
Purchased Heating	-	1,258	-	989
Purchased Electricity	-	1,558	-	1,084
Purchased Electricity (applied RECs)	-	(444)	-	(203)
Scope 3 Emissions	**2,269,685**	**2,269,685**	**2,351,229**	**2,351,229**
Purchased Goods and Services	179,619	179,619	148,669	148,669
Fuel- and Energy-Related Activities	5,140	5,140	1,232	1,232
Upstream Transportation and Distribution	2,118	2,118	1,327	1,327
Waste Generated in Operations	142	142	117	117
Business Travel	1,339	1,339	1,689	1,689
Employee Commuting	256	256	1,018	1,018
Upstream Leased Assets (WeWork)	6	6	7	7
Use of Sold Products (Rides & LUS)	2,080,745	2,080,745	2,196,775	2,196,775
End of Life Treatment of Sold Products	296	296	372	372
Downstream Leased Assets	24	24	24	24
Total GHG Emissions	2,274,740	2,273,871	2,356,368	2,355,550

Governance

Political activities and political giving

Lyft participates in the political and legislative process by supporting candidates and eligible organizations that have a positive impact on drivers, riders, team members, and the communities in which we operate. We are committed to complying with all laws, rules, disclosure requirements, and campaign finance regulations applicable to our political activity and engagement with public officials. Lyft has adopted a Political Activities Policy to promote compliance with laws and alignment of Lyft's political activity with its mission and provide oversight by our board of directors.

Our Board

We are committed to corporate governance practices that drive long-term stockholder value and are aligned with Lyft's core values of customer obsession, excellence, accountability, and belonging. Lyft's board leadership structure, composition, and oversight responsibilities promote transparency and accountability to shareholders, while strengthening the business.

A majority of our board members are independent as determined under the rules of the NASDAQ exchange on which our stock trades. Only independent directors serve on the board's audit, compensation, and nominating and corporate governance committees. In evaluating our board's composition, our nominating and corporate governance committee and board consider a wide range of factors, qualities, and attributes to ensure a broad range of viewpoints and experiences to oversee Lyft driving long-term stockholder value.

Code of Business Conduct and Ethics

Our board of directors has instituted a Code of Business Conduct and Ethics that applies to all team members, officers (including our CEO, CFO, and other executive and senior financial officers), and directors. In addition, our board of directors has adopted Corporate Governance Guidelines that address items such as the qualifications and responsibilities of our directors and director candidates, independence standards, and corporate governance policies.

Risk Management and Board Oversight

Our board of directors, as a whole and assisted by its committees, has responsibility for the oversight of our risk management framework, which is designed to identify, assess, and manage risks to which our company is exposed, as well as foster a corporate culture of integrity. Our board of directors has tasked its designated standing committees with oversight of certain categories of risk management activities, including:

Audit Committee

- Assists our board of directors in fulfilling its oversight responsibilities with respect to the monitoring and control of Lyft's major financial risk exposures, including financial reporting, disclosure controls and procedures, and legal and regulatory compliance.
- Oversees our cybersecurity initiatives, including prevention and monitoring.
- Reviews Lyft's risk management framework and programs, as well as the framework by which management discusses Lyft's risk profile and risk exposure with the board and its committees.

Compensation Committee

- Assesses risks relating to our compensation philosophy and practices applicable to all employees to determine whether these practices encourage excessive risk-taking and to evaluate compensation policies and practices that could mitigate such risks.
- Oversees and monitors our strategies, initiatives, and programs related to human capital management, including talent acquisition, retention and development, employee engagement, and corporate culture.

Nominating and Corporate Governance Committee

- Assesses risks relating to our corporate governance practices and the independence of the board of directors.
- Reviews and considers social responsibility, environmental, and sustainability matters and makes recommendations to the board of directors.
- Oversees our corporate political contributions and lobbying activities.

These committees provide regular reports on our risk management efforts to the full board of directors.

Sustainability Board Oversight Framework

Our board of directors assesses and evaluates our sustainability strategy and how it integrates into our long-term strategy. At the committee level, our nominating and corporate governance committee is primarily responsible for oversight of our sustainability matters, including communications with stockholders and other stakeholders; overseeing our annual Sustainability Report; reviewing the composition of our board of directors to ensure the necessary skills are represented to oversee related risks and opportunities; and educating our board of directors on relevant matters. Our compensation committee oversees sustainability matters relating to our management and talent, including considering how our culture contributes to our sustainability efforts, and oversight of risks and goals related to human capital generally. Our audit committee oversees matters relating to disclosures, compliance, controls, and risk management. Our board of directors receives reports from the committees on these matters and considers them in the context of our overall risk management, messaging, and disclosures.

Ethical business practices

At Lyft, ethical business practices are the foundation of our operations and essential for maintaining the trust of our stakeholders – riders, drivers, team members, and investors. We believe that acting with integrity, transparency, and accountability is crucial not only for our company's success but also for the communities we serve.

Ethics & Compliance

Our Code of Business Conduct & Ethics (the Code) sets the standard for how we conduct business, ensuring that all our activities align with our values. It covers a wide range of topics, including conflicts of interest, anti-corruption, data privacy, and fair competition. By adhering to these principles, we aim to create a culture where ethical decision-making is ingrained in every aspect of our work.

Our Ethics & Compliance program goes beyond simply establishing rules. We invest in training and resources to empower our employees to make informed and ethical choices. We provide channels for reporting concerns and have a robust process for investigating and addressing any potential misconduct. This proactive approach helps us mitigate risks, protect our reputation, and build a sustainable business based on trust and integrity.

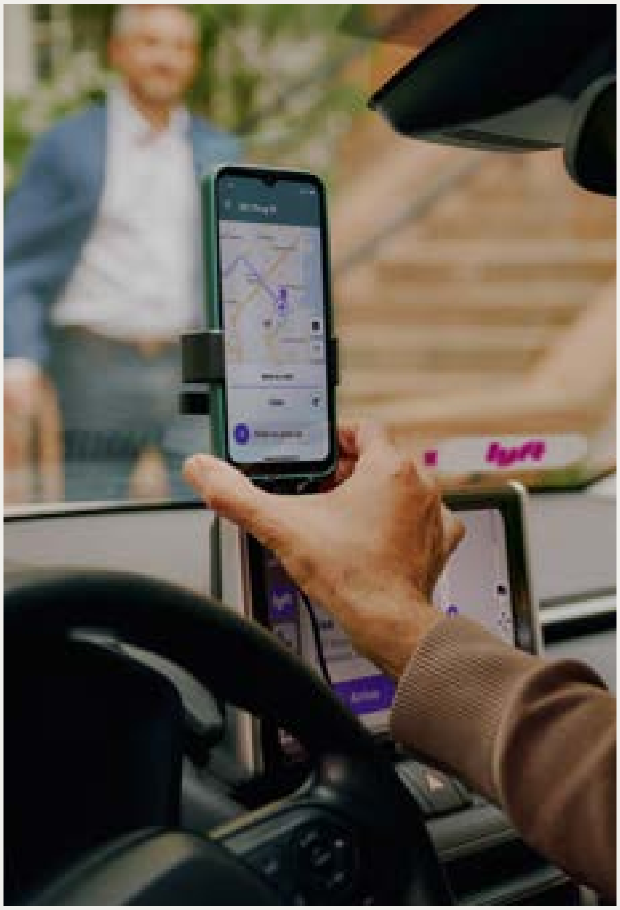
Team Member Training

We are proud to report that 99.96% of our team members completed our annual Code of Business Conduct and Ethics training in 2024. This completion rate reflects our strong commitment to ethical conduct and our dedication to ensuring that all employees are well-versed in our ethical standards. By investing in comprehensive training programs, we aim to promote a culture of compliance and ethical decision-making at all levels of the organization.

Continuous Improvement

In 2024, Lyft conducted its first company-wide ethics survey, marking a significant step in our ongoing commitment to fostering a strong ethical culture. The survey provided valuable insights into team members' perceptions of ethical conduct, helping us identify areas of strength and improvement within our program. By continuously evaluating and improving our Ethics & Compliance program, we strive to uphold the highest ethical standards and maintain a workplace where everyone feels safe, respected, and empowered to do the right thing.

Ensuring security & privacy



At Lyft, we recognize the trust riders and drivers place in our platform by sharing personal information and travel details. We uphold this trust by implementing robust cybersecurity measures and data privacy protocols, prioritizing safety, and delivering a reliable transportation experience.

Cybersecurity — detect, enable, and protect

Lyft's comprehensive cybersecurity program is spearheaded by dedicated security teams, who collaborate with internal stakeholders and external partners to assess and mitigate cybersecurity risks.

In the face of ever-evolving cybersecurity threats, Lyft's security team is responsible for implementing safeguards to protect the confidentiality, integrity, and availability of data. These safeguards, combined with the team's tireless efforts to detect, respond to, and mitigate risks, enable Lyft to thrive in a secure environment.

Our security principles and workstreams are aligned with the NIST Cybersecurity Framework:

Identify

Assess Lyft's risk profile by identifying potential vulnerabilities.

Respond

Take action to contain and resolve potential cybersecurity incidents.

Protect

Develop and implement appropriate safeguards to ensure the delivery of Lyft services.

Recover

Maintain, restore, and test for resilient capabilities or services that were impaired due to a cybersecurity incident.

Detect

Monitor activities to identify potential cybersecurity events.

Govern

Establish and maintain a cybersecurity governance process to guide Lyft's security program.

Beyond these core areas, our security teams prioritize cybersecurity awareness and training for all Lyft team members, equipping them to identify, avoid, and report potential cybersecurity threats.

Privacy

We rely on data to provide a seamless and efficient experience for both riders and drivers. Because protecting user privacy is paramount, we are deeply committed to safeguarding that data, guided by the following core principles:

1. **Trust:** Trust is the foundation of our business, and respecting user privacy is essential to earning and maintaining that trust. We implement robust safeguards to protect personal information.
2. **Privacy:** Lyft shares some limited data with third parties to deliver relevant personalized ads on our platform but allows users to opt-out of this sharing at any time and does not otherwise sell users' information to third parties. We also embed privacy considerations into every aspect of our operations.
3. **Transparency:** We inform users about the personal information we collect, how we use it, and how we share it.
4. **User Control:** We give users control over how their data is used. We have a dedicated team of privacy experts who create comprehensive privacy policies, processes, and infrastructure. Read more about our policies here and our approach to privacy here.

Appendix

Lyft Materiality Assessment

Lyft recently conducted a materiality assessment refresh, facilitated by an independent third-party consultancy, to identify and prioritize the most significant sustainability topics relevant to our business. This process was designed to reflect both the impact our operations have on the world around us, and the sustainability-related risks and opportunities that may affect Lyft's long-term resilience and success. The findings of this assessment help inform our strategy, stakeholder engagement, and ongoing disclosure efforts, and will be refined through continuous engagement in future years.

A note on some of our highest ranked topics:

Transportation Sustainability Topics

- **GHG Emissions (Scope 1, 2, 3)**: As a transportation platform, most of Lyft's emissions are indirect (Scope 3), primarily from vehicle use. Reducing emissions is critical to climate alignment, stakeholder expectations, and regulatory readiness.
- **Air Pollution**: Transportation contributes to local air pollution, affecting public health. Lyft recognizes our positive impact on pollution through the reduction of personal vehicle ownership and access to public transit, while also focusing on our opportunity to further reduce pollution by transitioning to zero-emission vehicles to mitigate localized impacts.
- **Climate Risks & Opportunities**: Climate change presents operational risks (e.g., extreme weather) and transition risks (e.g., policy shifts), but also offers opportunities to lead in clean mobility solutions. Lyft will continue to assess and manage our physical and transitional climate risks, while identifying opportunities to thrive in a low-carbon economy.

Impact on People Topics

- **Rider & Driver Safety**: Trust and safety are foundational to the Lyft experience. Helping to ensure physical and psychological safety for riders and drivers is a core operational priority that we will continue to report on and work to improve year over year.
- **Workplace Culture**: A positive, inclusive, and high-performing culture supports employee retention, satisfaction, and long-term value creation. Positive workplace culture has been and will continue to be a relevant topic for Lyft as we work to ensure all Lyft team members enjoy their experience at the company.
- **Affordability & Belonging**: Access to reliable, affordable transportation is essential for access to work, education, and healthcare — and critical for serving our communities. Lyft has worked to ensure affordability and belonging and will continue to do so through policies and programs across North America.

Governance Topics

- **Data Privacy & Management**: Lyft handles sensitive personal data; responsible data management is key to digital trust, brand reputation, and compliance with evolving regulations.

- **Unethical Behavior**: Addressing risks related to fraud, corruption, or misconduct safeguards our reputation and supports ethical business practices across our value chain.
- **Business Resilience**: Ensuring operational continuity in the face of shocks (e.g., pandemics, regulatory changes, climate events) supports long-term sustainability and investor confidence.

This assessment confirms that Lyft's most material sustainability topics are closely aligned with our business strategies. These topics reflect both the expectations of our stakeholders and the strategic issues that matter most to our long-term success. We will continue to build on this process in future years, refining our understanding of sustainability priorities and integrating them into our decision-making, disclosures, and impact measurement.

Topic	Outward Impact (Impact on Society/Environment)	Inward Impact (Impact on Lyft's Business)
GHG Emissions (Scope 1, 2, 3)	Significant scope 3 emissions ★★★★☆	Regulatory & reputational priority ★★★★★
Climate Risks & Oppostunities	Linked to societal resilience ★★★★☆	Strategic risk & growth driver ★★★★★
Air Pollution	Local health & environmental concern ★★★☆☆	Urban access & electrification ★★★★☆
Rider & Driver Safety	Public safety & wellbeing ★★★★☆	Platform trust & retention ★★★★★
Affordability & Belonging	Mobility access for underserved ★★★★☆	Market reach & partnerships ★★★☆☆
Data Privacy & Management	User rights & digital security ★★★☆☆	Legal risk & user trust ★★★★★
Unethical Behavior	Responsible business expectations ★★★☆☆	Reputation & compliance risk ★★★★☆
Business Resilience	Systemic risk awareness ★★★☆☆	Long-term continuity & adaptability ★★★★☆

★★★★★ = Very High
★★★★☆ = High
★★★☆☆ = Moderate

Note about forward-looking statements

Various statements in this report, including estimates, projections, objectives, and expected results, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934 and are generally identified by the words "believe," "expect," "anticipate," "intend," "opportunity," "plan," "project," "will," "should," "could," "would," "likely," and similar expressions, and include statements about our strategies, markets, business, and opportunities. Forward-looking statements are based on current assumptions that are subject to risks and uncertainties that may cause actual results to differ materially from the forward-looking statements, including the risks and uncertainties more fully described in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2024, and our other filings with the Securities and Exchange Commission. We undertake no obligation to update or revise publicly any forward-looking statements, except as required by applicable law.

Industry and market data

Unless otherwise indicated, estimates and information contained in this report concerning our industry and the market in which we operate, including our general expectations, market position, market opportunity, and market size, are based on industry publications and reports generated by third-party providers, other publicly available studies, and our internal sources and estimates. This information involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Although we believe the information from the industry publications and other third party sources included in this report is reliable, we have not independently verified the accuracy or completeness of the data contained in such sources. The content of, or accessibility through, the below sources and websites, except to the extent specifically set forth in this report, does not constitute a portion of this report and is not incorporated herein.