

## MAGNET FORENSICS INC.

### POSITION DESCRIPTION OF AUDIT AND RISK COMMITTEE CHAIR

**Effective Date: January 18, 2021**

The Board of Directors (the “**Board**”) of Magnet Forensics Inc. (the “**Company**”) is responsible for supervising the management of the business and affairs of the Company. In furtherance thereof, the Board has delegated certain of its authority to Board committees. The chairs of such committees of the Board are principally responsible for overseeing the operations of their respective committees.

Without limitation to the foregoing, the Audit and Risk Committee (“**A&R Committee**”) Chair shall:

- (a) provide leadership to foster the effectiveness of the A&R Committee in carrying out its duties and responsibilities as described in the A&R Committee mandate and as otherwise may be appropriate;
- (b) ensure there is an effective relationship between the Board and the A&R Committee, including by providing a report to the Board on material matters considered by the committee at the next regular Board meeting following each committee meeting;
- (c) ensure that an appropriate mandate for the A&R Committee is in effect and assist the Compensation, Nominating and Governance Committee in making recommendations for amendments to the A&R Committee mandate as considered advisable;
- (d) in consultation with other members of the A&R Committee and the Board, determine the frequency, dates and locations of meetings of the A&R Committee;
- (e) in consultation with the other members of the A&R Committee and the Board, where appropriate, prepare the agenda for each meeting of the A&R Committee;
- (f) chair A&R Committee meetings, including stimulating debate, providing adequate time for discussion of issues, facilitating consensus, encouraging full participation and discussion by individual members and confirming that clarity regarding decision-making is reached and accurately recorded;
- (g) report to the Board on significant A&R Committee deliberations and discussions, and on the A&R Committee’s recommendations;
- (h) ensure that timely and relevant information is provided to the A&R Committee members as required for the proper performance of their duties, including information relevant to each meeting of the A&R Committee;
- (i) ensure that the A&R Committee is provided with adequate resources, including, where appropriate, external advisors and consultants, to permit it to carry out its responsibilities and bring to the attention of the Board and senior management any issues that are preventing the A&R Committee from being able to carry out its responsibilities;

- (j) together with the Compensation, Nominating and Governance Committee, ensure that an appropriate system is in place to evaluate the performance of the A&R Committee as a whole and the A&R Committee's individual members, and make recommendations to the Compensation, Nominating and Governance Committee for changes when appropriate; and
- (k) provide additional services required by the Board and the A&R Committee.