



# Allegheny Technologies Issues Statement Regarding NLRB Complaint

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PITTSBURGH--(BUSINESS WIRE)--Feb. 11, 2016-- Allegheny Technologies Incorporated (NYSE:ATI) today released a statement regarding the complaint issued by the Pittsburgh regional office of the National Labor Relations Board (NLRB) concerning the lockout involving approximately 2,200 USW-represented employees of ATI's Flat Rolled Products business and its operations at 34th Avenue in Albany, OR, and Lockport, NY:

ATI believes this is a legal work stoppage that resulted after a lack of progress in contract negotiations. We further believe that the allegations of the complaint are not supported by the facts or the law, and ATI will vigorously challenge the complaint through the appropriate legal process.

The NLRB's complaint is not a finding of fact. Rather, it marks the start of a process in which ATI will present evidence that the Company, faced with increasingly non-competitive labor costs, bargained in good faith with the USW to reach agreements that would protect great jobs. This is the beginning of a potentially lengthy legal process that, including appeals, could take years to resolve.

Since contract negotiations began, ATI and its employees and representatives have acted lawfully, reasonably and in good faith. We remain committed to successfully resolving the labor dispute and negotiating a fair and competitive labor agreement, which is critical to returning this business to sustainable profitability in the face of U.S. and global competition, and keeping great jobs at our plants today and into the future.

## ***Creating Value Thru Relentless Innovation®***

Allegheny Technologies Incorporated is one of the largest and most diversified specialty materials and components producers in the world with revenues of approximately \$3.7 billion in 2015. At December 31, 2015, ATI had approximately 9,200 full-time employees world-wide who use innovative technologies to offer global markets a wide range of specialty materials solutions. Our major markets are aerospace and defense, oil and gas/chemical and hydrocarbon processing industry, electrical energy, medical, automotive, food equipment and appliance, and construction and mining. The ATI website is [www.ATImetals.com](http://www.ATImetals.com).

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