

**ALLEGHENY LUDLUM CORPORATION
COMMON STOCK HISTORY***

DATE	TRANSACTION/DISTRIBUTION
May 8, 1987	Initial public offering
July 2, 1990	SPLIT: Three-for-two stock split (Record Date: June 8, 1990)
July 1, 1993	SPLIT: Two-for-one stock split (Record Date: June 8, 1993)
August 15, 1996	EXCHANGE: Combination with Teledyne, Inc., resulting in formation of Allegheny Teledyne Incorporated (NYSE: ALT) – shares of Allegheny Ludlum converted into shares of Allegheny Teledyne Incorporated on one-for-one basis in tax-free conversion.

* Does not include cash dividends paid.