

**Disclosure Pursuant to Treasury Regulations Section 1.1273-2(f)(9) for Certain HNI Corporation Notes Issued in December 2025 Exchange**

Pursuant to an exchange offer by HNI Corporation (the “Company”), on December 10, 2025, certain holders of outstanding 5.125% Notes due 2029 issued by Steelcase Inc. (the “Existing Steelcase Notes”) exchanged their notes for new notes issued by the Company (the “New HNI Notes”). For each \$1,000 principal amount of Existing Steelcase Notes validly tendered after 5:00 p.m., New York City time, on October 9, 2025, but prior to the applicable expiration date (a “Late Tender”), certain eligible holders of Existing Steelcase Notes received \$970.00 principal amount of New HNI Notes plus cash in respect of fractional portions of New HNI Notes (the “Late Tender Consideration”). The Company intends to treat the exchange of Existing Steelcase Notes for the Late Tender Consideration pursuant to the exchange offer as a “significant modification” of such Existing Steelcase Notes for U.S. federal income tax purposes (such New HNI Notes received in the Late Tender, “Late Tender New HNI Notes”).

The Company has determined that (i) the Late Tender New HNI Notes (*144A CUSIP number: 404251 AB6; Reg S CUSIP number: U4333T AB9*) are not traded on an established market within the meaning of Treasury regulations section 1.1273-2 because the outstanding stated principal amount of the Late Tender New HNI Notes, as of December 10, 2025, did not exceed \$100 million, (ii) the Existing Steelcase Notes (*CUSIP number: 858155 AE4*) are traded on an established market within the meaning of Treasury regulations section 1.1273-2 and (iii) the issue price of the Late Tender New HNI Notes for U.S. federal income tax purposes is \$978.22 per \$970.00 face amount of such notes, which was the last sales price of the Existing Steelcase Notes on December 10, 2025. The Company’s determination regarding the issue price is binding on a holder unless the holder explicitly discloses, in the manner described in applicable Treasury regulations, that its determination is different from the Company’s determination.