Teleflex Completes Senior Note Financing

July 8, 2004

LIMERICK, Pa.--(BUSINESS WIRE)--July 8, 2004--Teleflex Incorporated (NYSE:TFX) announced today the closing of a Senior Note financing for its recently completed acquisition of Hudson Respiratory Care, Inc. (Hudson).

The offering of $350 million in Senior Notes was priced at 5.23% to 5.85% depending on the maturity. The notes consist of $150 million of seven-year notes, $100 million of ten-year notes, and $100 million of twelve-year notes. Rates are fixed over the tenure of the notes.

Banc of America Securities, LLC arranged the financing of the Senior Notes through a group of 23 financial institutions. The proceeds were used to retire a $350 million bridge facility that was utilized to complete the Hudson purchase.

About Teleflex

Teleflex is a diversified industrial company with annual revenues of more than $2 billion. The company designs, manufactures and distributes quality engineered products and services for the automotive, medical, aerospace, marine and industrial markets worldwide. Teleflex employs more than 21,000 people worldwide who focus on providing innovative solutions for customers. Additional information about Teleflex can be obtained from the company's website at www.teleflex.com.

Forward-looking information

Statements in this news release, other than historical data, are considered forward-looking statements under the Private Securities Litigation Reform Act of 1995. These statements are subject to various risks and uncertainties that could cause actual results to differ from those contemplated in the statements. These factors are discussed in the company's Form 10-K and other Securities and Exchange Commission filings.

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