Teleflex Presents to Investors At Goldman Sachs Global Capital Goods Conference

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PLYMOUTH MEETING, Pa., Nov 1, 2002 (BUSINESS WIRE) -- Teleflex Incorporated (NYSE:TFX) management addressed investors yesterday at the Goldman Sachs Global Capital Goods Conference in New York. Jeffrey P. Black, president & chief executive officer, told investors that the company has numerous opportunities for growth in its operating businesses despite the sluggish economy.

"We have invested continually in our core businesses, particularly in new product development, and as a result, we have been able to increase sales as well as penetrate new markets," he said. Teleflex supplements core growth with carefully-chosen acquisitions, he added.

"While we see top-line growth continuing, we are also working diligently on our cost structure," he said, "to help us improve margins." Among the factors that could result in better margins, he mentioned global sourcing, consolidation of some facilities, more low-cost manufacturing and value engineering.

"Teleflex is in solid financial condition," said Mr. Black. "Cash flow through the first nine months of 2002 was ahead of the same period last year, and our debt to total capital ratio is at 34%." He reiterated that the company expects 2002 earnings will be approximately $3.10 per share.

Teleflex At A Glance:

Teleflex is a diversified industrial company with annual revenues of approximately $2 billion. The company designs, manufactures and distributes quality-engineered products and services for the aerospace, medical, automotive, marine and industrial markets worldwide. Teleflex employs more than 17,000 people worldwide who focus on providing innovative solutions for customers. Additional information about Teleflex can be obtained from the company's Web site on the Internet at www.teleflex.com.

Forward-looking information:

Statements in this news release, other than historical data, are considered forward-looking statements under the Private Securities Litigation Reform Act of 1995. These statements are subject to various risks and uncertainties that may cause actual results to differ from those contemplated in the statements. These factors are discussed in the company's Securities and Exchange Commission filings.

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