Teleflex Acquires Turbine Technology Services Corporation

October 17, 2000

PLYMOUTH MEETING, Pa.--(BUSINESS WIRE)--Oct. 17, 2000--Teleflex Incorporated (NYSE:TFX) announced today that its Sermatech International subsidiary had acquired Turbine Technology Services Corporation, a provider of products and services for the gas turbine and combined cycle power plant market. Terms of the deal were not disclosed.

Turbine Technology Services, headquartered in Orlando, Florida, had sales in 1999 of approximately $20 million. The company also has offices in Texas, California and New York.

James McCabe, president of Sermatech International, said, "We are building our capabilities to provide comprehensive maintenance packages for the rapidly growing power market. Turbine Technology Services complements the products and services of Sermatech and will enable us to provide our customers with a strong, single support organization."

Turbine Technology Services is an engineering company that specializes in products and services to the heavy-duty and aeroderivative gas turbine industries. The company offers consulting, field and design services, project management, and long-term service agreements. It also performs conversions, modifications and upgrades of turbine systems, backed by customer training and support.

Sermatech International is a global supplier of products and services for use in power generation, industrial and aerospace applications.

Teleflex is a diversified industrial company with annual sales of more than $1.6 billion. The company designs, manufactures and distributes quality engineered products and services for the automotive, marine, industrial, medical and aerospace markets worldwide. Teleflex employs more than 14,000 people in over 80 units around the world. Additional information about Teleflex can be obtained from the company's Web site on the Internet at www.teleflex.com.

--30--jd/ph*

CONTACT: Teleflex Incorporated
Janine Dusossoit, Vice President, Investor Relations
610/834-6301

KEYWORD: PENNSYLVANIA
INDUSTRY KEYWORD: AEROSPACE/DEFENSE AUTOMOTIVE ENERGY OIL/GAS MERGERS/ACQ