



Teleflex Acquires Surgical Instrument Manufacturer

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PLYMOUTH MEETING, Pa., Sep 6, 2002 (BUSINESS WIRE) -- Teleflex Incorporated (NYSE:TFX) announced today that it had acquired Beere Precision Medical Instruments, a privately-held company with annual sales of approximately \$10 million. Terms of the deal were not disclosed. Beere, based in Kenosha, Wisconsin, designs, manufactures and supplies surgical instrumentation used in orthopedic procedures. The majority of the company's products are used in the spinal market, a fast-growing segment of the orthopedic instruments market.

"Beere is an excellent fit with our portfolio of medical businesses," said Jeffrey P. Black, president and chief executive officer of Teleflex. "We are focused on building our in-house product development in order to enhance core growth at Teleflex Medical, and Beere has strong engineering capabilities in that regard."

The current management, Guy L. Bradshaw, president and a founder of Beere, and James A. Rinner, vice president of research & development, will continue in their roles.

Teleflex Incorporated is a \$2 billion diversified company serving the aerospace, automotive, marine, industrial and medical markets worldwide. Teleflex Medical, which currently represents 21% of the company's annual sales, has grown primarily through acquisitions, and today has manufacturing capabilities around the world. Since 1989, the division has integrated 23 companies into its portfolio. Additional information is available at www.teleflex.com.

Statements in this news release, other than historical data, are considered forward-looking statements under the Private Securities Litigation Reform Act of 1995. These statements are subject to various risks and uncertainties that could cause actual results to differ from those contemplated in the statements. These factors are discussed in the company's Securities and Exchange Commission filings.

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