Teleflex Announces Management Succession; Jeffrey P. Black Named Chief Executive Officer

May 9, 2002

PLYMOUTH MEETING, Pa., May 9, 2002 (BUSINESS WIRE) -- Teleflex Incorporated (NYSE:TFX) announced today that the Board of Directors had appointed Jeffrey P. Black, 42, president, to the additional post of chief executive officer. He succeeds Lennox K. Black, 72, who continues as non-executive chairman of the Board. The appointment is a step in the previously-announced plans for an orderly transition in the senior management of the company. Roy C. Carriker, vice chairman for global affairs, and John J. Sickler, vice chairman and head of the company's Medical Segment, continue in their roles.

Jeffrey Black, the son of Lennox Black, has been with Teleflex for more than 18 years and has served in a variety of managerial positions. He headed both the Automotive and Industrial groups, expanding sales and profits and integrating several acquisitions both in North America and in Europe. He was appointed president of Teleflex Incorporated in December 2000.

In 2001, Teleflex achieved its 26th consecutive year of revenue and earnings increases despite a recessionary economy. During the year, the company successfully integrated Morse Controls, one of the company's largest ever acquisitions, which expanded the company's position as a global supplier in marine and industrial markets.

For the first quarter ended March 31, 2002, Teleflex reported an 8% rise in revenues and improved cash flow from operations versus the prior year. And, as previously reported, Teleflex acquired two businesses in the first quarter of 2002: a Japanese cable company and a European alternative fuels business, both of which further strengthen the company's position as a global supplier.

At the Annual Meeting of Shareholders, held April 26, 2002, the Board said it had voted to increase the company's cash dividend by 6%, the 25th consecutive year of increase in the payout.

Teleflex at a Glance:

Teleflex is a diversified industrial company with annual sales of $2 billion. The company provides quality engineered products and services to the aerospace, medical, automotive, marine and industrial markets worldwide. Teleflex employs more than 17,000 people around the world who focus on providing innovative solutions for customers. Additional information about Teleflex can be obtained from the company's Web site on the Internet at www.teleflex.com.

Forward-looking information:

Statements in this news release, other than historical data, are considered forward-looking statements under the Private Securities Litigation Reform Act of 1995. These statements are subject to various risks and uncertainties that could cause actual results to differ from those contemplated in the statements. These factors are discussed in the company's Securities and Exchange Commission filings.

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