Court Overrules Jury Award Against Teleflex Subsidiary in Trademark Infringement Action

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LIMERICK, Pa., Jan 26, 2005 (BUSINESS WIRE) -- Teleflex Incorporated (NYSE:TFX) announced today that a trial judge in the Federal District Court for the Northern District of Georgia entered an order rejecting a jury award of $34.8 million for reasonable royalties and profits against one of its subsidiaries, Rusch, based on trademark infringement claims.

"We are pleased that the judge has carefully considered the facts of this case and determined that the award of any damages against Rusch should be set aside," commented Laurence G. Miller, Teleflex senior vice president and general counsel. The jury had rendered a verdict in this case on February 12, 2004. The Court granted Rusch's motion for judgment notwithstanding the jury verdict setting aside the entire damages award against Rusch.

Rusch, a manufacturer of health care supply products, was a co-defendant in this case with Medical Marketing Group, Inc. (MMG). The case involved a common law trademark claim arising out of the use of the name O'Neil since 1988 pursuant to contracts between MMG and the plaintiff, which were terminated in 1999. Rusch acquired the business of MMG in February 2000.

Teleflex at a Glance:

Teleflex is a diversified industrial company with annual revenues of more than $2 billion. The company designs, manufactures and distributes quality engineered products and services for the automotive, medical, aerospace, marine and industrial markets worldwide. Teleflex employs more than 20,000 people worldwide who focus on providing innovative solutions for customers. Additional information about Teleflex can be obtained from the company's website on the Internet at www.teleflex.com.

Forward-looking information:

Statements in this news release, other than historical data, are considered forward-looking statements under the Private Securities Litigation Reform Act of 1995. These statements are subject to various risks and uncertainties that could cause actual results to differ from those contemplated in the statements. These factors are discussed in the company's Securities and Exchange Commission filings.

SOURCE: Teleflex Incorporated

Teleflex Incorporated
Julie McDowell
Vice President
Corporate Communications
610-948-2836