Teleflex Announces $140 Million Share Repurchase Program; Declares Quarterly Dividend

July 26, 2005

LIMERICK, Pa., Jul 26, 2005 (BUSINESS WIRE) -- The Board of Directors of Teleflex Incorporated (NYSE:TFX) has authorized the repurchase of up to $140 million of outstanding Teleflex common stock over the next 12 months. Under the plan announced today, repurchases of Teleflex stock will be made from time to time, at the Company's discretion, in the open market and through privately negotiated transactions.

"During the first half of this year we have made significant progress in generating shareholder value. The share repurchase authorization reflects our confidence in the Company's strategic direction and execution," stated Jeffrey P. Black, president and chief executive officer. "Our strong balance sheet and demonstrated ability to generate cash flow provide us with the flexibility to repurchase shares and pay cash dividends in addition to investing in our current business and taking advantage of strategic opportunities for growth."

In addition, the Board of Directors took action to declare a cash dividend of twenty-five cents ($0.25) per share of common stock. This dividend is payable September 15, 2005 to shareholders of record at the close of business on August 25, 2005.

Teleflex is a diversified industrial company with annual revenues of $2.4 billion. Its businesses serve the automotive, marine, industrial, medical and aerospace markets. Teleflex has increased its cash dividend to shareholders in each of the 28 years since it began paying dividends in 1977. The Company offers a Dividend Reinvestment & Direct Stock Purchase and Sale Plan. For information about the Plan, call 1-877-842-1572 (toll free), or log onto www.amstock.com to make an initial purchase. Additional information about Teleflex can be obtained from the company's website on the Internet at www.teleflex.com.

Forward-looking statement:

This press release may contain forward-looking statements including, but not limited to, statements regarding repurchase of common stock and ability to generate cash flow from operations which are based on expectations and subject to uncertainty and changes in circumstances. More information about risks and uncertainties is contained in the Company's Form 10-K and other filings with the Securities and Exchange Commission.

SOURCE: Teleflex Incorporated

Teleflex Incorporated
Julie McDowell
Vice President
Corporate Communications
610-948-2836