# Teleflex Enters Agreement to Sell Pedal Systems Business to an Affiliate of Sun Capital Partners

July 1, 2005

LIMERICK, Pa.--(BUSINESS WIRE)--July 1, 2005--Teleflex Incorporated (NYSE:TFX) today announced the signing of an agreement to sell its automotive pedal systems business to an affiliate of Sun Capital Partners, Inc., a leading private investment firm specializing in leveraged buyouts and investments in market-leading companies. The transaction is subject to customary regulatory and other approvals and is expected to be completed in the third quarter of 2005. Terms of the transaction were not disclosed.

With 2004 annual revenues of approximately $130 million, the automotive pedal systems business is a leading provider of fixed and adjustable pedal systems including electronic throttle controls for passenger and light-duty vehicles. An early provider of adjustable pedal systems for the North American automotive market, the business now serves major domestic, European and Asian automotive manufacturers from operations in the United States, Europe and China.

Teleflex announced the decision to divest its automotive pedal systems business in the fourth quarter of 2004. As a result, this business is reflected in Teleflex's consolidated financial statements as a discontinued operation and an expected loss on sale of assets from this transaction should not have any impact on the Company's anticipated earnings from continuing operations. Under the terms of the agreement, Teleflex will continue to supply specialty pedal systems to customers in certain heavy truck, off-road and industrial markets.

Commenting on the transaction, Jeffrey P. Black, president and chief executive officer stated, "With this transaction, we continue to transition the Teleflex portfolio to focus our resources on core businesses with higher cash returns, including shifter system and motion control product lines that serve the automotive and industrial markets. We are pleased to be transitioning this business to an affiliate of Sun Capital Partners, Inc. which has a reputation for investing in and growing companies with strong brand equity, technology and customer relationships."

Gary Talarico, managing director of Sun Capital Partners, Inc. added, "We are excited about the acquisition of Teleflex's automotive pedals division. The business is one of the premier Tier I global suppliers of pedal products to the automotive industry and enjoys long-term relationships with its customers. We look forward to working with the talented and experienced management team and employees of the pedals business to provide its global customers with a seamless transition and continued high quality products and services."

About Sun Capital Partners, Inc.

Sun Capital Partners, Inc. is a leading private investment firm focused on leveraged buyouts and investments in market-leading companies that can benefit from its in house operating professionals and experience. With more than $2.5 billion of capital under management and with offices in Boca Raton, Los Angeles, New York, and London, affiliates of Sun Capital Partners, Inc. have acquired more than 90 companies throughout the world with consolidated sales in excess of $20.0 billion. For more information about Sun Capital Partners, Inc., please visit www.SunCapPart.com.

About Teleflex Incorporated

Teleflex is a diversified industrial company with annual revenues of more than $2.4 billion. The company designs, manufactures and distributes quality engineered products and services for the automotive, medical, aerospace, marine and industrial markets worldwide. Teleflex employs more than 20,000 people worldwide who focus on providing innovative solutions for customers. Additional information about Teleflex can be obtained from the company's website at www.teleflex.com.

Forward-looking information:

Statements in this news release, other than historical data, are considered forward-looking statements under the Private Securities Litigation Reform Act of 1995. These statements are subject to various risks and uncertainties that could cause actual results to differ from those contemplated in the statements. This press release contains forward-looking statements, including, but not limited to, statements relating to expected losses resulting from divestitures, phase out or consolidation of Teleflex businesses, and forecasts of expected results relating to the restructuring and divestiture program and portfolio review and subsequent changes thereto. Actual results could differ materially from those in these forward-looking statements due to, among other things, inability to sell businesses at prices, or within time-periods, anticipated by management; unanticipated expenditures in connection with the effectuation of restructuring programs; costs and length of time required to comply with legal requirements applicable to certain aspects of the restructuring and divestiture program; customer reaction to the divestiture; and other factors described in Teleflex's filings with the Securities and Exchange Commission.

CONTACT: Teleflex Incorporated
Julie McDowell
Vice President
Corporate Communications
610-948-2836

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