Stem's Athena® Receives 2023 Top Product of the Year Award from Environment + Energy Leader

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SAN FRANCISCO--(BUSINESS WIRE)-- Stem (NYSE: STEM), a global leader in artificial intelligence (AI)-driven clean energy software and services, today announced that its Athena® platform, has received the Top Product of the Year Award in the Environment + Energy Leader Awards program. The program aims to commend excellence in products and projects that deliver significant energy and environmental benefits.

Athena enables organizations to deploy and unlock value from clean energy assets at scale. Athena's advanced AI and machine learning continuously analyze hundreds of real-time data features from solar, storage, and electric vehicle infrastructure assets against external factors like weather, utility rates, power market prices, and grid constraints. The cloud-native Athena platform is designed to model and predict the optimal real-time operation of each energy asset, and individually control them to store clean energy until it's needed and deliver it when most valuable. Athena AI-automation aims to empower organizations to use more renewable energy, reduce greenhouse gas emissions, lower net energy costs, and participate as a virtual power plant to support the grid. With more than 31 million run-time hours, Athena manages more than 500,000 energy IoT devices and has executed more than 48,000 automated grid dispatches over the past 12 months.

"Stem is honored by Environment + Energy Leader's recognition of Athena's proven ability to support businesses' evolving renewable energy needs," said Larsh Johnson, Chief Technology Officer at Stem. "With more than a decade of experience behind us, we understand the complexities of energy management and have designed Athena from the ground up with advanced AI technologies to simplify the clean energy value chain empowering business leaders to confidently deploy and monetize energy technologies while advancing their environmental goals."

Sarah Roberts, Co-President of E+E Leader, emphasized the rigorous selection process, stating, "This year's entrants had to surpass an exceptionally high bar to qualify for an award, thanks to a seasoned and discerning judging panel as well as stringent judging criteria."

The outstanding capabilities and achievements of Athena captivated the attention of the program's distinguished

panel of judges. One judge remarked, "[Athena] is critical to bringing energy storage, solar PV, EV charging stations, grid systems and other features to its full potential utilization in technology and optimal savings/revenue. [It] is a game changer, in essence is the brain for these technologies." Another judge added, "The analytic sophistication is providing real value for customers and helping to scale renewable and clean technologies." These testimonials affirm the exceptional impact and excellence of Athena in driving sustainability and energy efficiency.

About Stem

Stem provides clean energy solutions and services designed to maximize the economic, environmental, and resiliency value of energy assets and portfolios. Stem's leading AI-driven enterprise software platform, Athena®, enables organizations to deploy and unlock value from clean energy assets at scale. Powerful applications, including AlsoEnergy's PowerTrack, simplify and optimize asset management and connect an ecosystem of owners, developers, assets, and markets. Stem also offers integrated partner solutions to help improve returns across energy projects, including storage, solar, and EV fleet charging. For more information, visit **www.stem.com**.

About the Environment + Energy Leader Awards

For over a decade, the Environment + Energy Leader Awards have celebrated excellence in the world of environmental, sustainability and energy management. Award recipients are acknowledged as industry leaders, and featuring a Top Project or Top Product of the Year Award badge signifies their outstanding contributions. Companies seeking sustainable and energy management solutions trust that E+E Product of the Year Award winners offer a comprehensive array of vetted products to guide their decision-making. Project of the Year Award winners exemplify how sustainability and energy management projects can successfully enhance the profitability of other companies.

Source: Stem, Inc.

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