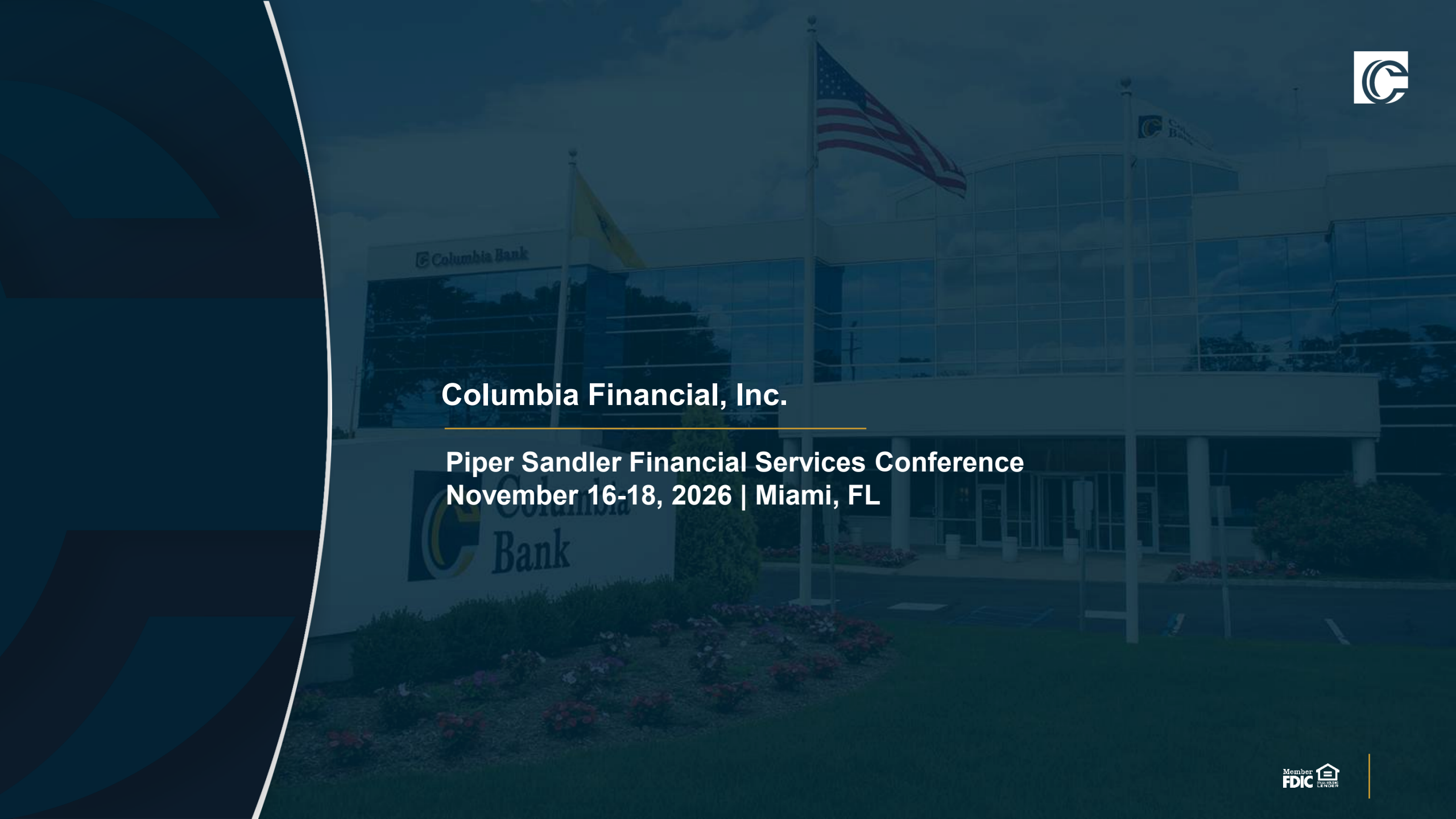


Columbia Financial, Inc.

Piper Sandler Financial Services Conference
November 16-18, 2026 | Miami, FL

Member FDIC

Disclaimer and Caution About Forward-Looking Statements

Certain statements in this presentation constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, which statements involve inherent risks and uncertainties. Examples of forward-looking statements include, but are not limited to, statements regarding the outlook and expectations of Columbia Financial, Inc. ("Columbia" or "the Company") with respect to the strategic benefits and financial benefits of the acquisition of Northfield Bancorp, Inc. ("Northfield") which closed on July 20, 2026 ("the transaction"), including the expected impact of the transaction on the Company's future financial performance (including anticipated accretion to earnings per share, the tangible book value earn-back period and other operating and return metrics), and the ability to successfully integrate the combined businesses. Such statements are often characterized by the use of qualified words (and their derivatives) such as "may," "will," "anticipate," "could," "should," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "project" and "intend," as well as words of similar meaning or other statements concerning opinions or judgment of Columbia or management about future events. Forward-looking statements are based on assumptions as of the time they are made and are subject to risks, uncertainties and other factors that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence, which could cause actual results to differ materially from anticipated results expressed or implied by such forward-looking statements. Such risks, uncertainties and assumptions, include, among others, the following: (i) the possibility that the anticipated benefits of the transaction, including anticipated cost savings, revenue synergies and strategic gains, are not realized when expected or at all, including as a result of changes in, or problems arising from, general economic and market conditions, interest and exchange rates, monetary policy, laws and regulations and their enforcement, and the degree of competition in the geographic and business areas in which Columbia operates following the transaction; (ii) the possibility that the integration of the two companies may be more difficult, time-consuming or costly than expected; (iii) the application of purchase accounting with respect to the transaction, or any change in the assumptions used regarding the assets acquired and liabilities assumed to determine their fair value and credit marks; (iv) the possibility that the transaction may be more expensive or take longer to integrate than anticipated, including as a result of unexpected factors or events; (v) the diversion of management's attention from ongoing business operations and opportunities; (vi) potential adverse reactions of customers or changes to business or employee relationships; (vii) a material adverse change in the financial condition of Columbia; (viii) general competitive, economic, political and market conditions, including the impact of any potential government shutdown; (ix) major catastrophes such as earthquakes, floods or other natural or human disasters, including infectious disease outbreaks; and (x) other factors that may affect future results of Columbia, including, among others, changes in asset quality and credit risk; the imposition of tariffs and any retaliatory responses; the inability to sustain revenue and earnings growth; changes in interest rates; deposit flows; inflation; customer borrowing, repayment, investment and deposit practices; the impact, extent and timing of technological changes; capital management activities; and other actions of the Federal Reserve Board and legislative and regulatory actions and reforms.

These factors are not necessarily all of the factors that could cause Columbia's actual results, performance or achievements to differ materially from those expressed in or implied by any of the forward-looking statements. Other factors, including unknown or unpredictable factors, also could harm Columbia's results.

Although Columbia believes that its expectations with respect to forward-looking statements are based upon reasonable assumptions based on its existing knowledge of its business and operations, there can be no assurance that actual results of Columbia will not differ materially from any projected future results expressed or implied by such forward-looking statements. Additional factors that could cause results to differ materially from those described above can be found in Columbia's most recent annual report on Form 10-K for the fiscal year ended December 31, 2025, quarterly reports on Form 10-Q, and other documents subsequently filed by Columbia with the Securities and Exchange Commission (the "SEC"). The actual results anticipated may not be realized or, even if substantially realized, they may not have the expected consequences to or effects on Columbia or its businesses or operations. Investors are cautioned not to rely too heavily on any such forward-looking statements. Columbia urges you to consider all of these risks, uncertainties and other factors carefully in evaluating all such forward-looking statements made by Columbia. Forward-looking statements speak only as of the date they are made and Columbia undertakes no obligation to update or clarify these forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

Non-GAAP Financial Measures

This presentation contains financial information presented in accordance with U.S. Generally Accepted Accounting Principles ("GAAP"). This presentation also contains certain non-GAAP information that the Company's management uses in its analysis of the Company's financial results, including tangible stockholders' equity to tangible assets (“TCE / TA”), tangible book value, core net income, core non-interest expense, core efficiency ratio, core return on average assets, core diluted earnings per share and core return on average equity. Specifically, the Company provides measures based on what it believes are its operating earnings on a consistent basis and excludes material non-routine operating items which affect the GAAP reporting of results of operations. The Company's management believes that providing this information to analysts and investors allows them to better understand and evaluate the Company's core financial results for the periods presented. Because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names. The Company also provides measurements and ratios based on tangible stockholders' equity. These measures are commonly utilized by regulators and market analysts to evaluate the Company's financial condition and, therefore, the Company's management believes that such information is useful to investors. A reconciliation of the non-GAAP financial measures used in this presentation to the most directly comparable GAAP measures is provided in the appendix to this presentation.

Columbia at a Glance

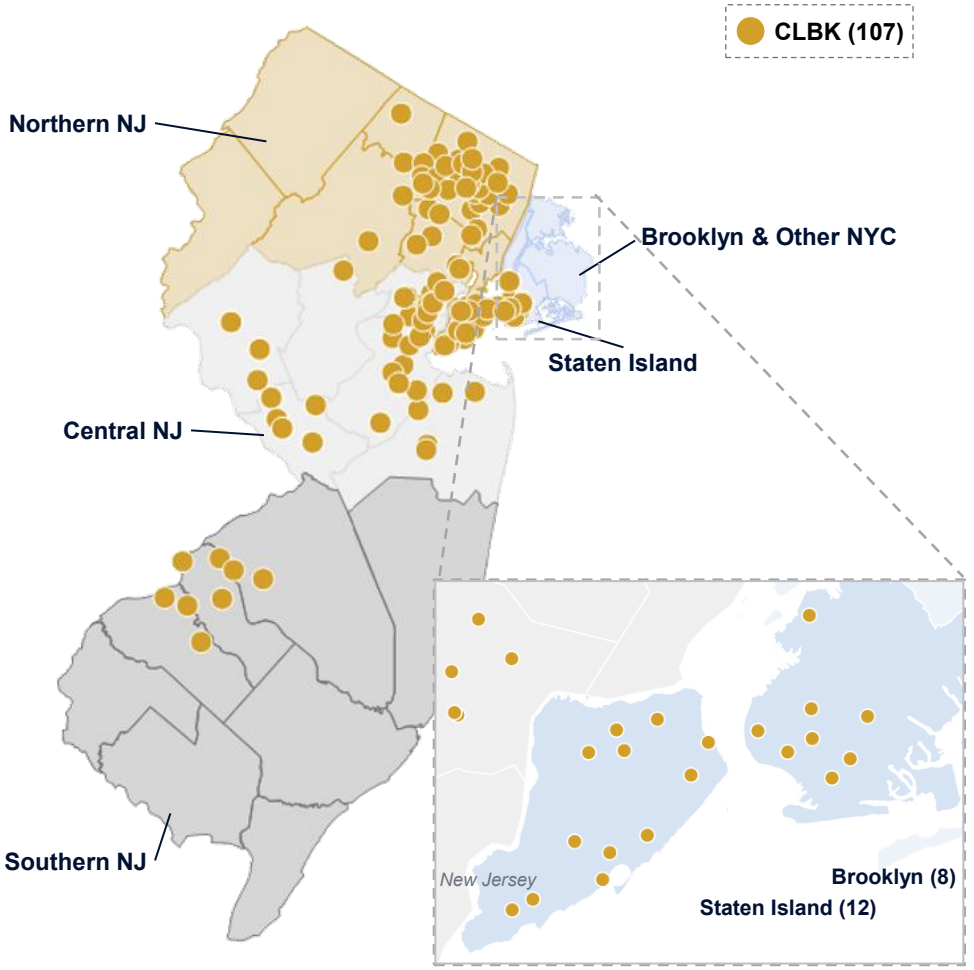
Q3 '26 Financial Information[1]

$17.6bn *Assets*	**$11.8bn** *Total Loans[2]*	**$12.6bn** *Deposits*
Balance Sheet		
0.97% *Core ROAA[3]*	**6.20%** *Core ROATCE[3]*	**2.96%** *Net Interest Margin*
Profitability		
17.1% *TCE / TA[3]*	**206%** *CRE / Total Risk-Based Capital[4]*	**0.21%** *NPAs / Assets*
Capital & Asset Quality		

Executing on Our Community Bank Focused Business Strategy

- **Focused on growth** continuing to expand the commercial loan pipeline at a double-digit annual growth rate
- **Added 19 commercial lenders** year to date, with a dedicated support staff that is expected to grow through selective recruiting
- **Investing in technology** to drive efficiency and support prudent NIM expansion
- **Integration on track** with the Northfield core system conversion planned for Q1'2027; first clean run-rate quarter expected in Q2'2027
- **Returning capital** with $0.05 quarterly dividend ($0.20 annualized)

Geographic Positioning[5]



Note: Branch data per FDIC.
(1) Ratios are annualized when appropriate. (2) Includes purchased credit deteriorated loans; excludes loans held-for-sale. (3) See appendix for reconciliation of GAAP to non-GAAP financial measures. (4) Includes multifamily real estate, investor-owned commercial real estate and construction loans relative to consolidated total risk-based capital. (5) Northern NJ: Bergen, Essex, Hudson, Morris, Passaic, Sussex, Warren; Central NJ: Hunterdon, Mercer, Middlesex, Monmouth, Somerset, Union; Southern NJ: Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester, Ocean, Salem; Brooklyn & Other NYC: Kings, Bronx, New York, Queens.

Q3’2026 Financial Highlights

Key Metrics[1]

$5.2mm *Net Income*	$40.6mm *Core Net Income[2]*
$0.02 *Diluted EPS*	$0.16 *Core Diluted EPS[2]*
$114.4mm *Net Interest Income*	2.96% *Net Interest Margin*
0.13% *ROAA*	0.97% *Core ROAA[2]*
97.1% *Efficiency Ratio[2]*	53.2% *Core Efficiency Ratio[2]*
0.31% *NPLs / Total Loans[3]*	0.05% *NCOs / Avg. Loans*
24.2% *CET1 Ratio*	$11.04 *TBV per Share[2]*

Highlights

Successfully completed second-step offering and Northfield acquisition

- Raised ~$1.6 billion of common equity (net) in the second-step offering and closed the Northfield acquisition on 7/20/2026
- Northfield added ~$5.2 billion of assets, $3.2 billion of loans and $3.8 billion of deposits; total assets of $17.6 billion, up $5.4 billion linked quarter
- Core system conversion planned for Q1’2027; first clean run-rate quarter expected in Q2’2027

Material improvement to core earnings power

- Core net income of $40.6 million ($0.16 per share) vs. $15.4 million ($0.07)[4] in Q3’2025
- NIM of 2.96%, up 52 bps linked quarter and 67 bps year over year
- Core ROAA of 0.97% and core efficiency of 53.2% (0.54% and 65.9% in Q2’2026)

Repositioned and de-risked balance sheet

- Purchased $1.1 billion of securities at a 4.80% yield and repaid / prepaid $353.5 million of borrowings at a 3.97% cost
- Sold $254.7 million (amortized cost) of AFS securities and reinvested at a 445 bps higher yield; expected to add ~$9.3 million of interest income over the next twelve months
- Sold NYC rent-regulated multifamily loans with $225.7 million of unpaid principal (closed 10/27/2026); remaining exposure is approximately 1% of total assets

Maintaining strong asset quality and credit culture

- NPLs / total loans of 0.31% (0.51% at 6/30/2026); NCOs / avg. loans of 0.05%
- ACL of $118.6 million, or 1.02% of gross loans and 325% of NPLs

Meaningful growth potential at an attractive current valuation

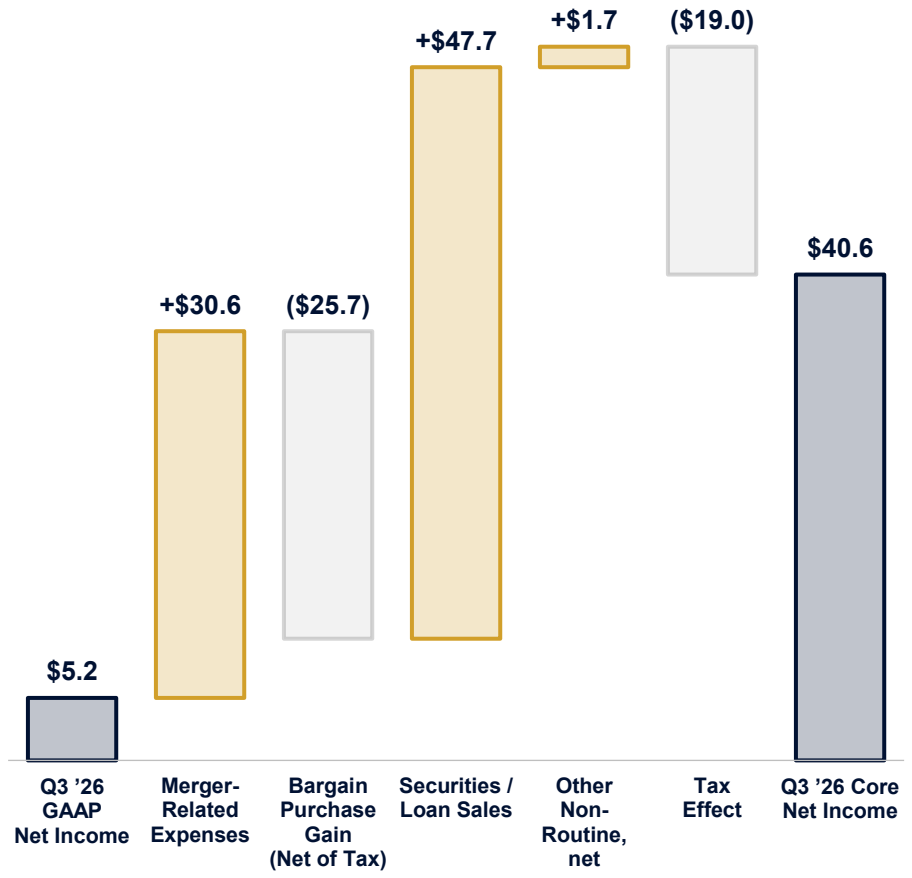
- P/TBV of 1.01x vs. 1.48x median on comparable regional peers[5]
- Deploy fresh capital from offering to bolster organic growth and shareholder returns
- $0.05 quarterly cash dividend ($0.20 annualized); share buybacks to commence in 2027, subject to applicable regulatory requirements

Note: Market data per S&P Capital IQ Pro and FactSet as of 11/13/2026.
(1) Ratios are annualized when appropriate. (2) See appendix for reconciliation of GAAP to non-GAAP financial measures. (3) Total loans include purchased credit deteriorated loans; NPLs exclude purchased credit deteriorated loans and loans held-for-sale. (4) All prior period share information revised to reflect the 2.2000 exchange ratio from the second-step conversion. (5) Major-exchange traded banks headquartered in the Mid-Atlantic with total assets between $10 billion and $30 billion.

Q3’2026 Core Earnings Reconciliation

GAAP to Core Net Income Reconciliation[1]

($ in millions)



Non-Routine Items Excluded from Core

Northfield merger: $5.0mm net

- $30.6mm of merger-related expenses
- Less $25.7mm bargain purchase gain (net of tax)

Securities / loan sales: $47.7mm

- $40.8mm loss on securities sold
- $6.9mm loss on Northfield loan sales[2]

Other non-routine: $1.7mm

- $1.5mm severance expense
- $0.2mm loss on extinguishment of debt

Tax effect: ($19.0mm)

- ~24% blended tax benefit on taxable items
- Merger-related expenses partially non-deductible

	Q3 ’26	Annualized[3]
GAAP net income	$5.2 / $0.02	–
Non-routine items, net of tax	$35.4 / $0.14	–
Core net income	**$40.6 / $0.16**	**$162.5 / $0.65**

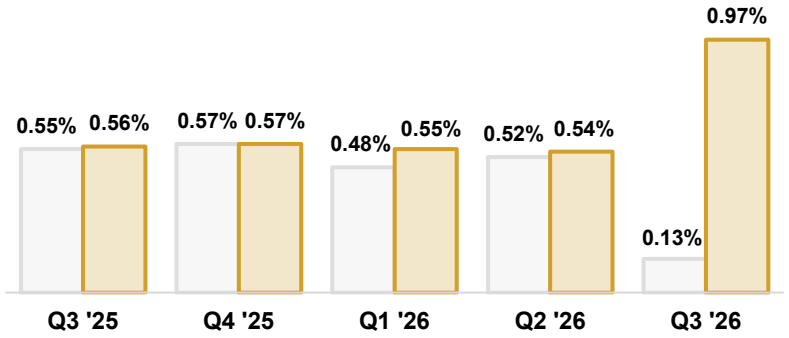
$ in millions / $ per diluted share

Note: See appendix for reconciliation of GAAP to non-GAAP financial measures; totals may not foot due to rounding.
(1) Pre-tax items shown individually with aggregate tax effect; tax effect = after-tax non-routine items ($35.4mm) less pre-tax non-routine items ($54.4mm); bargain purchase gain net of tax. (2) Includes only Northfield loan sales. (3) Q3 ’26 x 4; per share based on 251.7mm weighted average diluted shares.

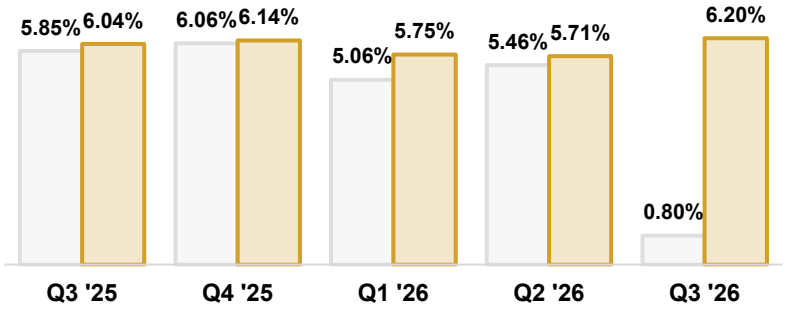
Strong First Step Towards Normalizing Profitability

Stated Core(1)

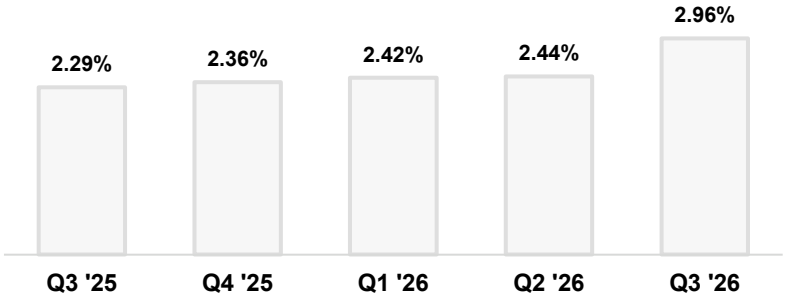
Return on Average Assets (ROAA)



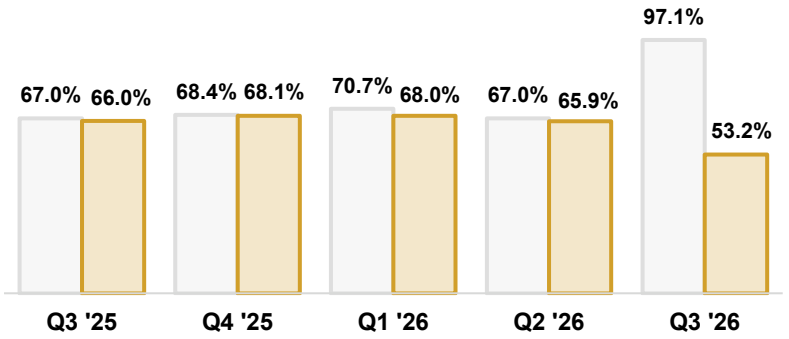
Return on Average Tangible Common Equity(1)



Net Interest Margin



Efficiency Ratio(1)



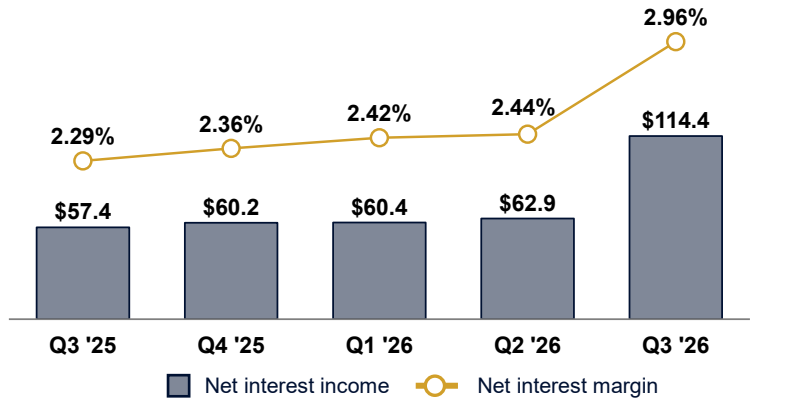
(1) See appendix for reconciliation of GAAP to non-GAAP financial measures.

Expanding Net Interest Margin, Maintaining a Disciplined Approach to Interest Rate Risk

Average Earning Assets & Yields ($mm)

	Q3 '26		Q2 '26		Change	
	Balance	Yield	Balance	Yield	Balance	Yield (bps)
Loans	$11,287	5.37%	$8,281	5.01%	$3,006	36
Securities	3,032	3.96%	1,625	3.50%	1,407	46
Other interest-earning assets	1,000	3.87%	439	4.33%	560	(46)
Total interest-earning assets	**$15,318**	**4.99%**	**$10,345**	**4.74%**	**$4,973**	**25**

Net Interest Income ($mm) & NIM

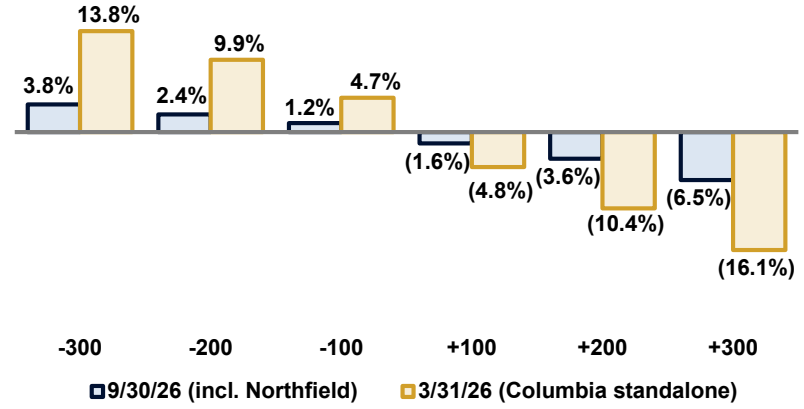


Average Funding Sources & Costs ($mm)

	Q3 '26		Q2 '26		Change	
	Balance	Cost	Balance	Cost	Balance	Cost (bps)
Interest-bearing demand	$3,143	2.12%	$1,918	2.06%	$1,225	6
Money market	1,640	2.14%	1,425	2.43%	215	(29)
Savings and club	1,240	0.88%	622	0.42%	618	46
Certificates of deposit	3,554	3.85%	2,936	3.68%	618	17
Total interest-bearing deposits	**$9,577**	**2.60%**	**$6,901**	**2.68%**	**$2,676**	**(8)**
FHLB advances	1,404	4.09%	1,296	4.05%	108	4
Subordinated notes	46	7.23%	—	—	46	—
Junior subordinated debentures	7	7.35%	7	7.49%	0	(14)
Total borrowings	**$1,457**	**4.20%**	**$1,303**	**4.06%**	**$154**	**14**
Total interest-bearing liabilities	**$11,034**	**2.81%**	**$8,203**	**2.90%**	**$2,831**	**(9)**
Non-interest-bearing deposits	2,422		1,629		793	
Total deposits[1]	**$11,999**	**2.08%**	**$8,529**	**2.17%**	**$3,469**	**(9)**

Interest Rate Risk Sensitivity[2]

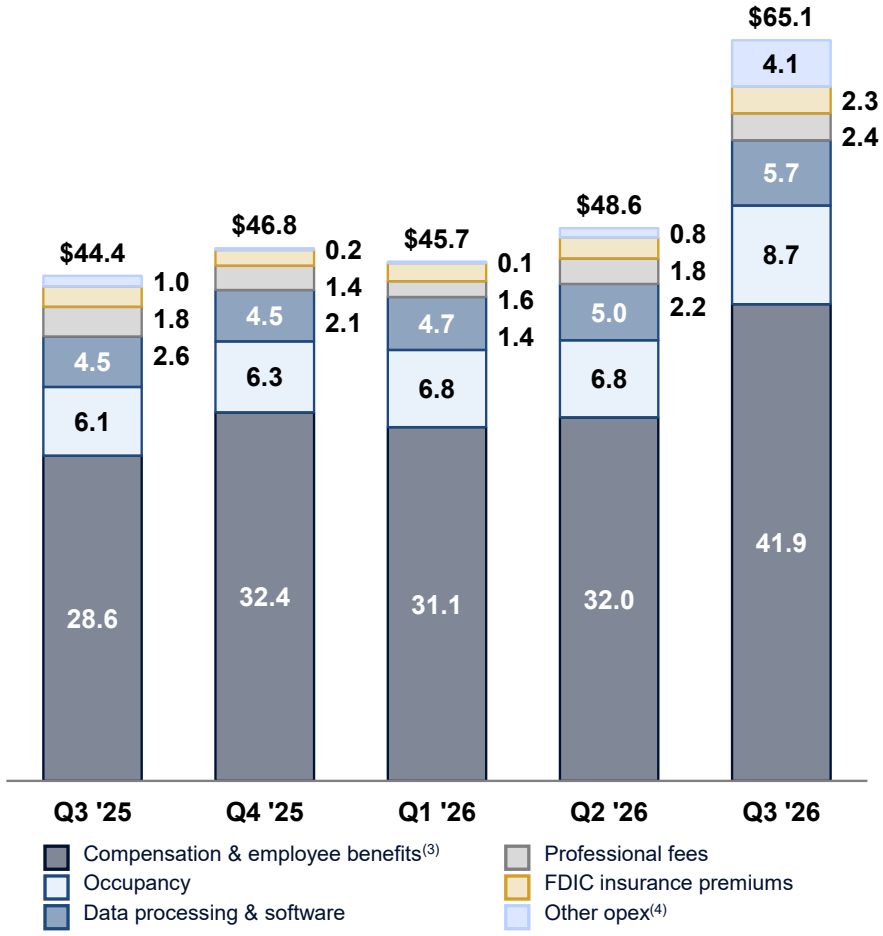
12-Month NII Sensitivity (% Change vs. Base)[3]



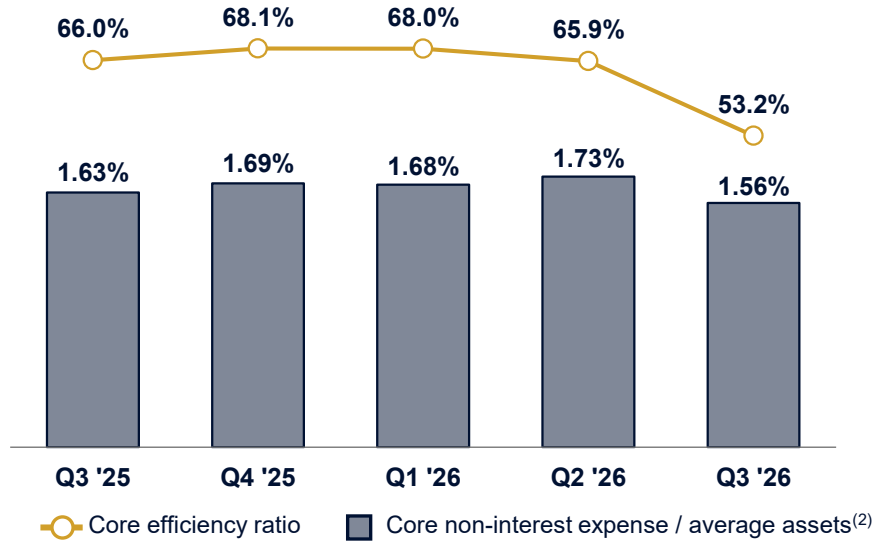
(1) Calculated as deposit interest expense / average total deposits, annualized. (2) Columbia Bank and its subsidiaries only; excludes assets of Columbia Financial, Inc. (3) 6/30/26 not shown, as balances included ~$1.0 billion of temporary stock subscription funds held in low-cost deposits and cash, which reduced rate sensitivity.

Continued Emphasis on Expense Discipline

Core Non-Interest Expense[1] ($mm)



Core Efficiency Ratio[1]



Northfield-driven increase: Core non-interest expense[1] of $65.1 million, up $16.5 million (34.0%) linked quarter

Positive operating leverage: Core efficiency ratio[1] improved to 53.2% from 65.9% in Q2 '26, as core revenue grew 66.1% vs. 34.0% for core expenses

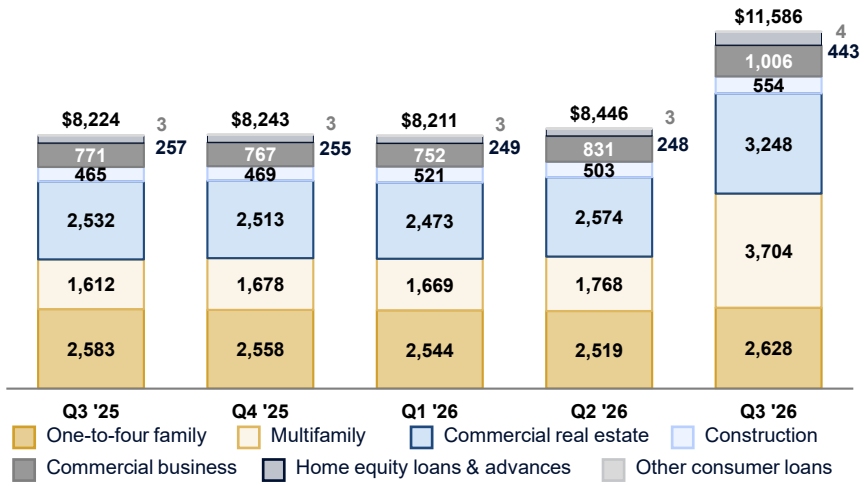
Improved cost efficiency: Core non-interest expense / average assets[1] of 1.56%, the lowest in five quarters

Integration ahead: Q3'2026 includes Northfield for a partial quarter (acquired 7/20/2026); core system conversion planned for Q1'2027, with cost savings fully realized after the conversion

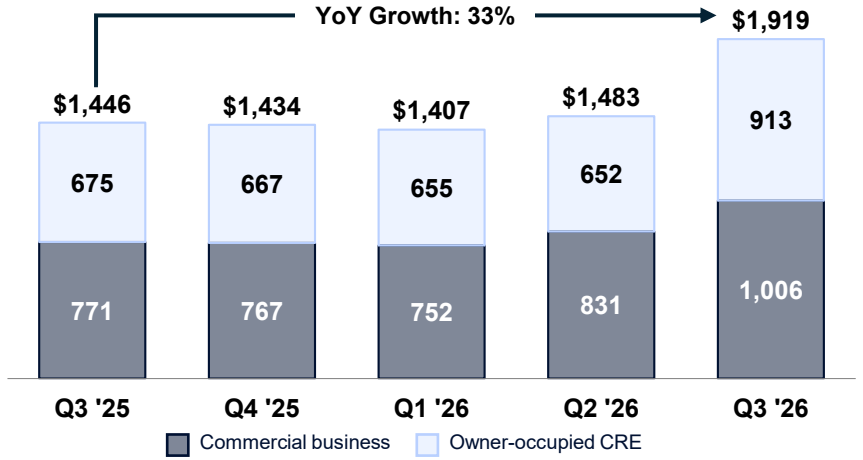
(1) See appendix for reconciliation of GAAP to non-GAAP financial measures. (2) Annualized. (3) Excludes severance expense (assumed recorded in compensation). (4) Includes advertising, amortization of intangibles and other non-interest expense, net.

Loan Portfolio Highlights

Diversified, High-Quality Loan Portfolio ($mm)[2]



Commercial Loan Composition ($mm)[3]



Portfolio Highlights

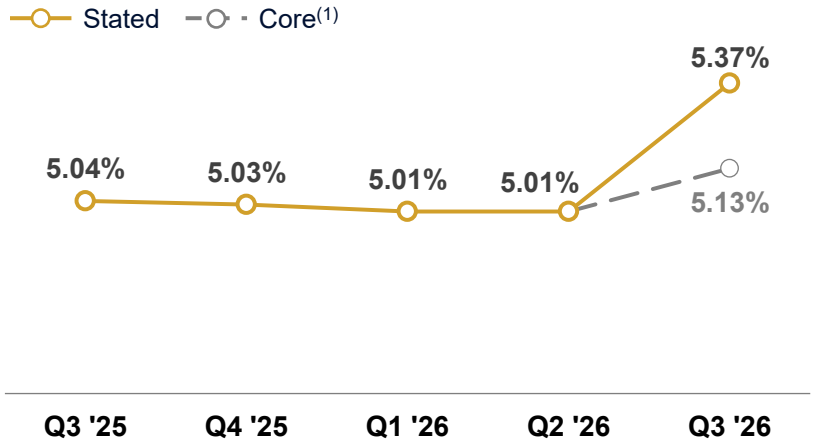
Northfield-Driven Growth
Total gross loans increased $3.1 billion, or 37.2%, linked quarter, due primarily to $3.2 billion of loans acquired in the Northfield acquisition

Commercial Banker Hiring
Added 19 experienced commercial bankers year to date, with a target of 100 total commercial bankers by year-end 2026

Commercial Momentum
Commercial business and owner-occupied CRE pipelines continue to build; commercial business loan growth expected to outpace other lending

Favorable Re-Pricing
Favorable re-pricing continues; core loan yield ex. Northfield purchase accounting accretion of 5.13%, up 12 bps from 5.01% in Q2'2026[1]

Loan Yield[4]



(1) Loan interest income less $6.8 million of purchase accounting accretion, annualized, divided by average loans. (2) Excludes purchased credit deteriorated loans and loans held-for-sale; may not foot due to rounding. (3) Commercial business and owner-occupied CRE loans. (4) Average yield on loans, annualized.

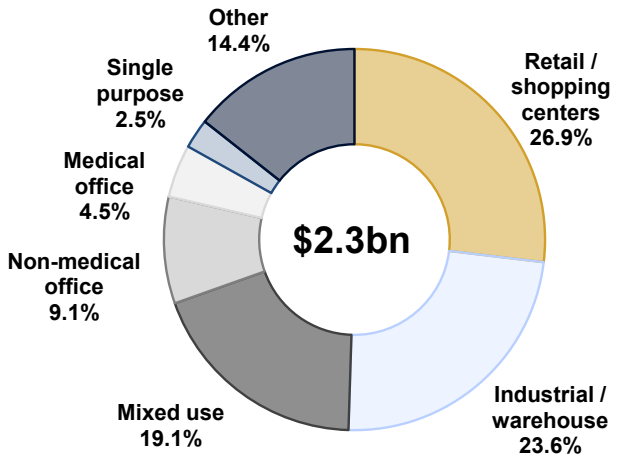
Review of CRE Segments

Multifamily & CRE Portfolio (as of Q3 '26)

Property Type	Balance ($mm)	% of Total MF & CRE	% of Gross Loans	Wtd. Avg. LTV[2]	Wtd. Avg. DSCR[2]
Multifamily & Owner-Occupied CRE					
Multifamily	$3,704.3	53.3%	32.0%	55.0%	1.56x
Owner-occupied CRE	913.0	13.1%	7.9%	67.4%	3.18x
Investor-Owned CRE					
Retail / Shopping centers	628.0	9.0%	5.4%	52.5%	1.61x
Industrial / Warehouse	551.2	7.9%	4.8%	52.0%	1.57x
Mixed use	445.3	6.4%	3.8%	56.6%	1.46x
Non-medical office	211.5	3.0%	1.8%	50.3%	1.78x
Medical office	104.7	1.5%	0.9%	56.7%	1.43x
Single purpose	58.6	0.8%	0.5%	63.9%	1.36x
Other	335.7	4.8%	2.9%	48.6%	1.89x
Total Investor-Owned CRE	**$2,334.9**	**33.6%**	**20.2%**	**52.9%**	**1.61x**
Total Multifamily & CRE	**$6,952.3**	**100.0%**	**60.0%**	**55.9%**	**1.79x**

Granular Multifamily & CRE Portfolio Supported by Strong LTV and DSCR Fundamentals

Investor-Owned CRE Composition[1]



CRE De-Risking Initiatives

NYC rent-regulated: Sold loans with $225.7 million of unpaid principal (closed 10/27/2026); remaining exposure is approximately 1% of total assets[3]

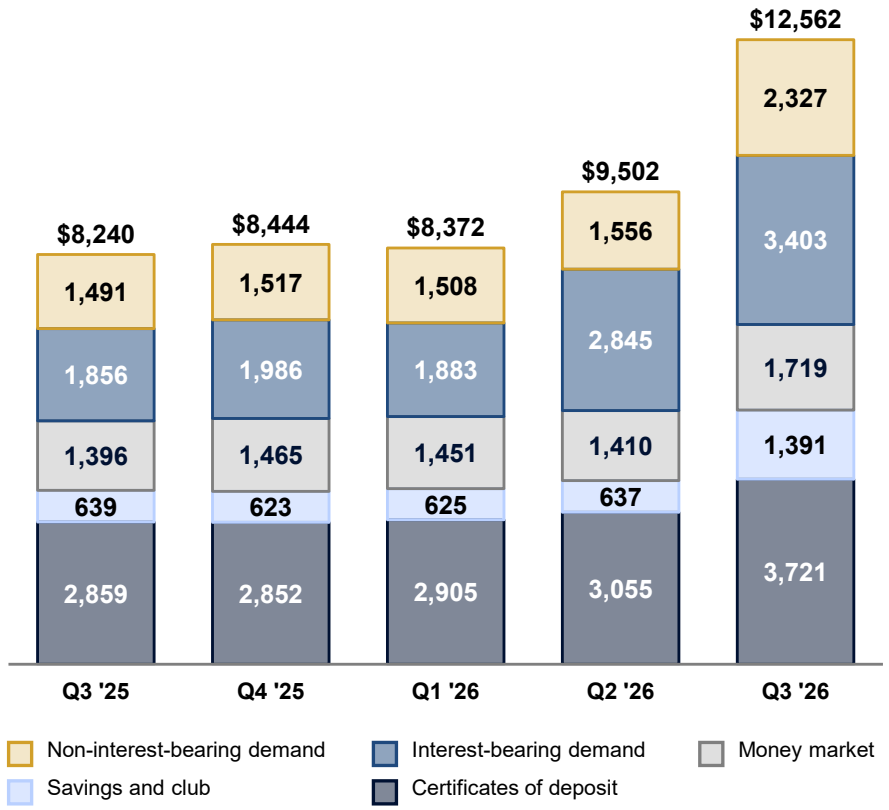
Criticized / classified: Sold $55.6 million of Northfield CRE and multifamily loans that would be criticized or classified under Columbia's risk rating system[4]

Residential NPLs: Sold $9.1 million of delinquent and nonperforming residential loans originated by Columbia Bank (closed October 2026)[5]

(1) May not foot due to rounding. (2) Based on the most recent financial information available. (3) Resulted in a $5.9 million loss on loans in Q3 '26. (4) Resulted in a $1.1 million loss on sale of loans in Q3 '26. (5) Resulted in a loss of approximately $900,000.

Deposit Composition

Period-End Deposit Mix ($mm)[1]



Highlights

Northfield adds scale: Total deposits of $12.6 billion, up $3.1 billion (32.2%) linked quarter, driven by $3.8 billion acquired from Northfield, partially offset by $970.1 million of stock subscription funds transferred to equity

Improved funding mix: Non-interest-bearing deposits up $771.6 million (49.6%) linked quarter to 18.5% of total deposits; non-CD deposits of 70.4% of total (67.8% at 6/30/2026)

Deposit costs down year over year: Average cost of interest-bearing deposits of 2.60%, down 8 bps linked quarter and 31 bps year over year; spot cost of total deposits down 25 bps to 2.07% year over year

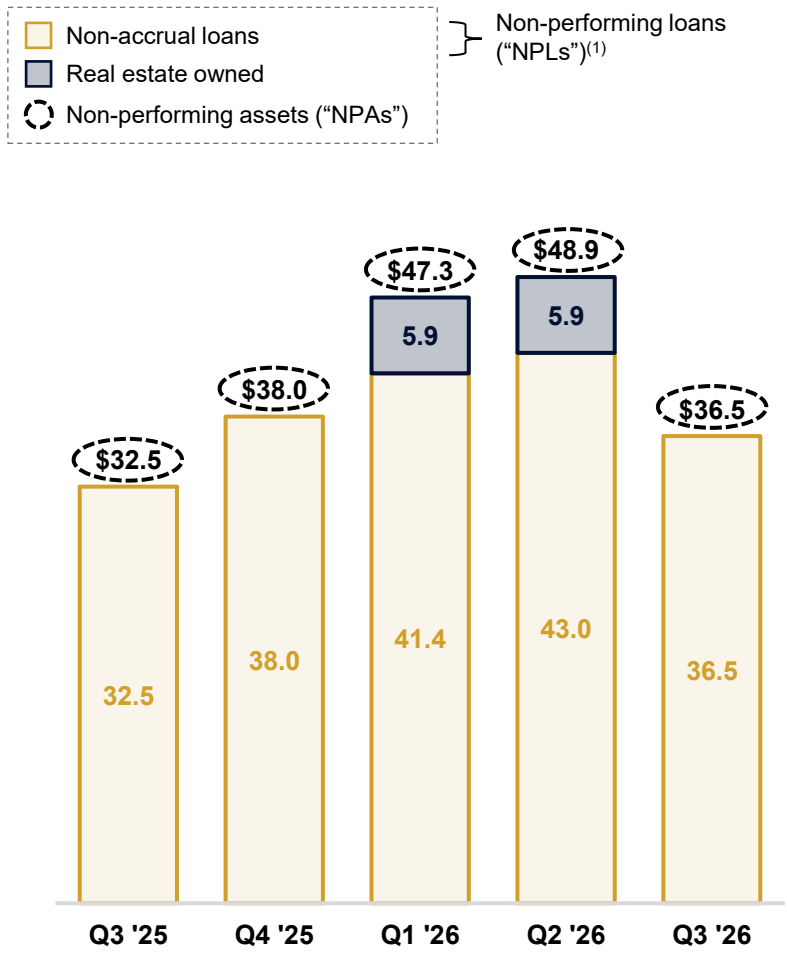
Cost of Deposits

	Spot[2]				
Type of Account	**Q3 '25**	**Q4 '25**	**Q1 '26**	**Q2 '26**	**Q3 '26**
Interest-bearing demand	2.04%	1.99%	1.86%	1.37%	2.07%
Money market	2.74%	2.59%	2.43%	2.48%	2.36%
Savings and club	0.61%	0.47%	0.42%	0.42%	0.93%
Certificates of deposit	3.89%	3.80%	3.71%	3.69%	3.66%
Total (incl. non-interest-bearing)	**2.32%**	**2.23%**	**2.16%**	**1.99%**	**2.07%**

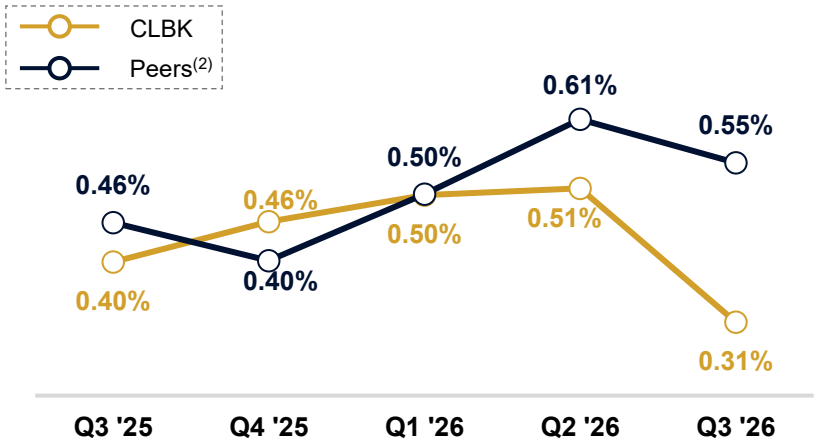
Note: Q2 '26 includes stock subscription funds held in deposits prior to the close of the second-step offering on 7/20/2026.
(1) May not foot due to rounding. (2) Weighted average rate at period end.

Credit Trends

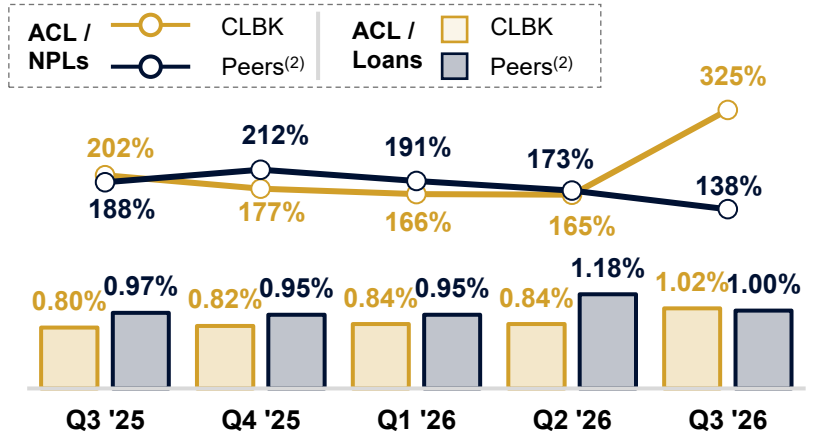
Non-Performing Loans and Assets ($mm)



NPLs / Loans(1)



Allowance for Credit Losses ("ACL")

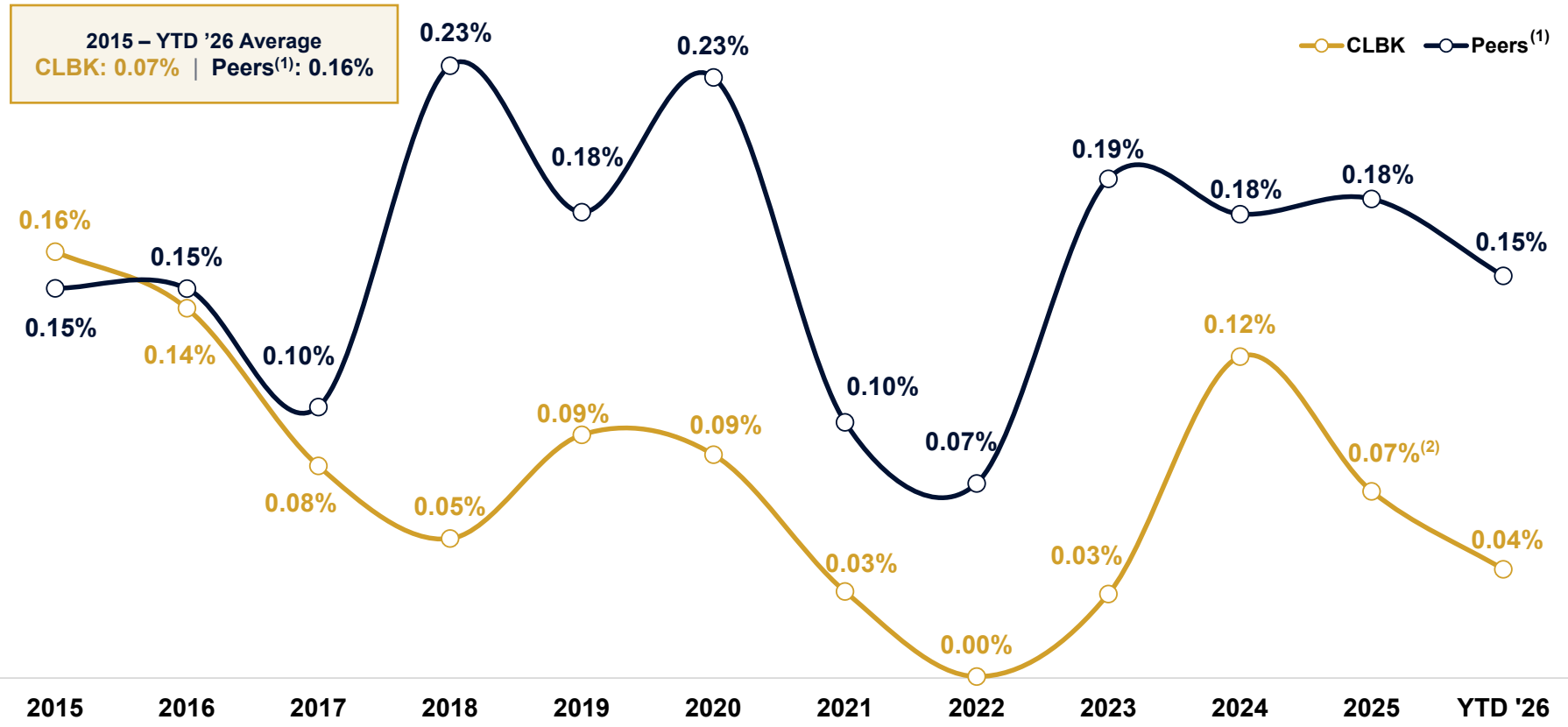


Note: Peer data per S&P Capital IQ Pro; peer figures reflect group medians.
(1) Total loans include purchased credit deteriorated loans; NPLs exclude purchased credit deteriorated loans and loans held-for-sale. (2) Major-exchange traded banks headquartered in the Mid-Atlantic with total assets between $10 billion and $30 billion.

Conservative Underwriting Has Led to Superior Credit Quality

~10-Year Net Charge-Off History

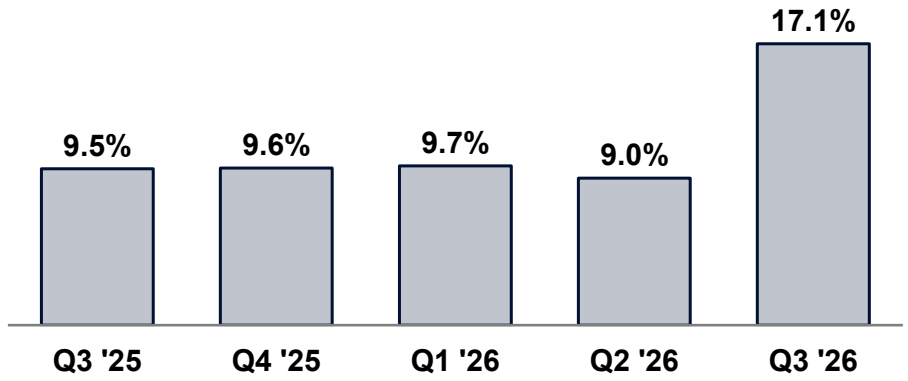
NCOs / Avg. Loans



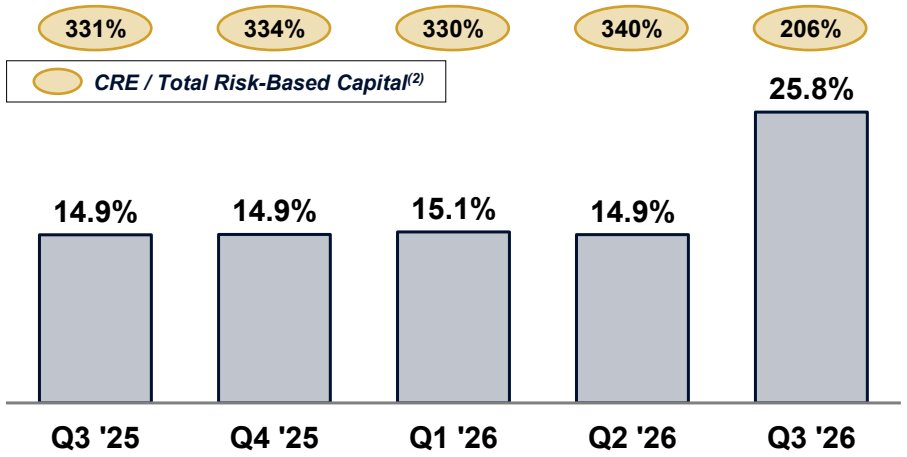
Note: Peer data per S&P Capital IQ Pro; peer figures reflect group medians; YTD '26 annualized.
(1) Major-exchange traded banks headquartered in the Mid-Atlantic with total assets between $10 billion and $30 billion. (2) NCOs include $3.2 million (~4 bps) of charge-offs on PCD equipment finance loans purchased in May 2025.

Prudent Capital Management

Tangible Common Equity / Tangible Assets[1]



Total Risk-Based Capital Ratio



01 **Organic Growth**
Less Focused on Transactional CRE

02 **Technology & Infrastructure Investments**
ISO 27001 Certification

03 **Share Repurchases[3]**
Expect to Commence in 2027

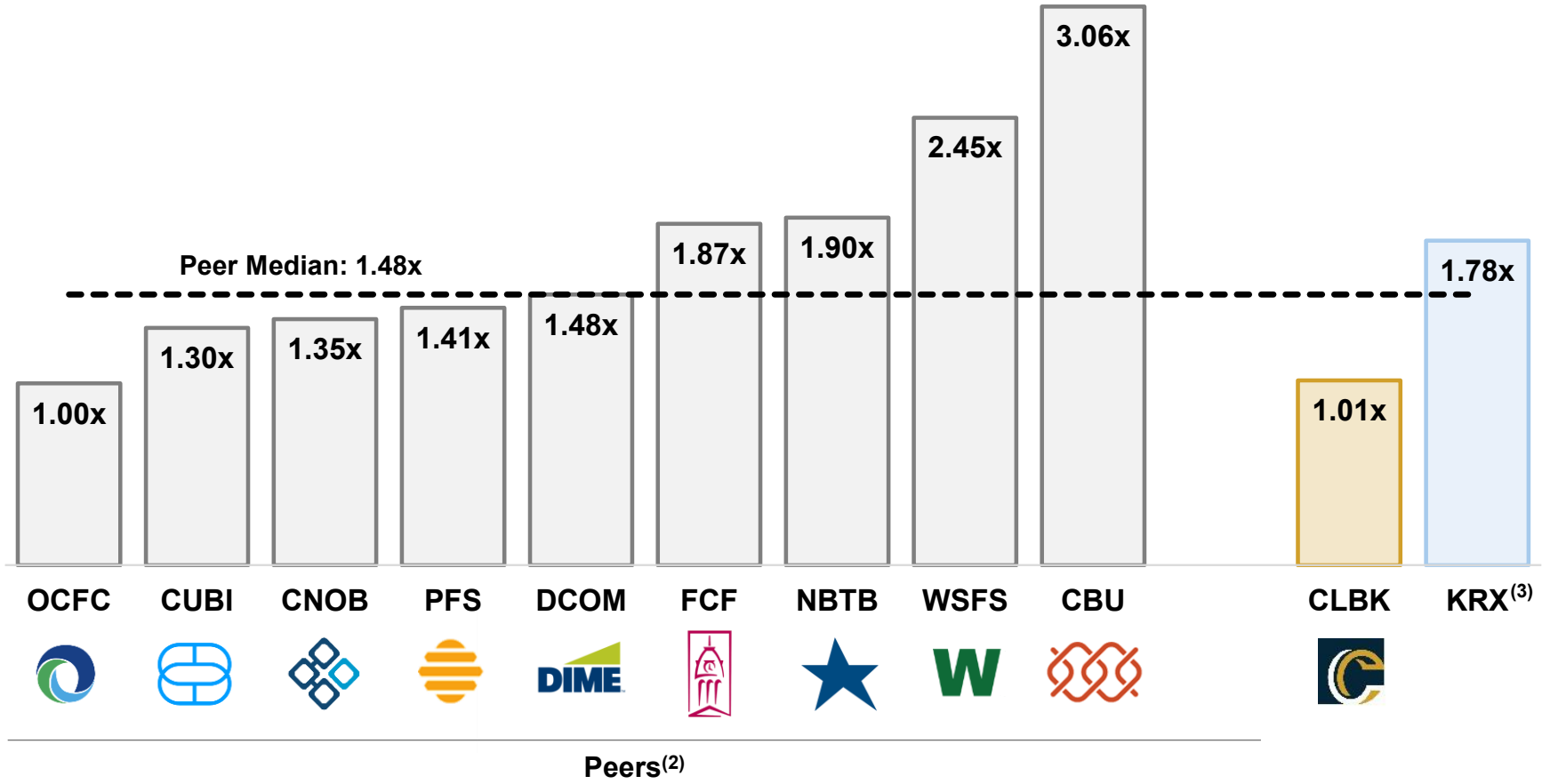
04 **Cash Dividends**
Commenced $0.05 per Quarter

05 **M&A**
De-emphasized in the near term

(1) See appendix for reconciliation of GAAP to non-GAAP financial measures; Q2 '26 tangible assets include stock subscription funds held prior to the close of the second-step offering on 7/20/2026.
(2) Includes multifamily real estate, investor-owned commercial real estate and construction loans relative to consolidated total risk-based capital. (3) Share repurchases are subject to applicable regulatory approvals, if any, and the timing of any such repurchases is subject to applicable banking regulations.

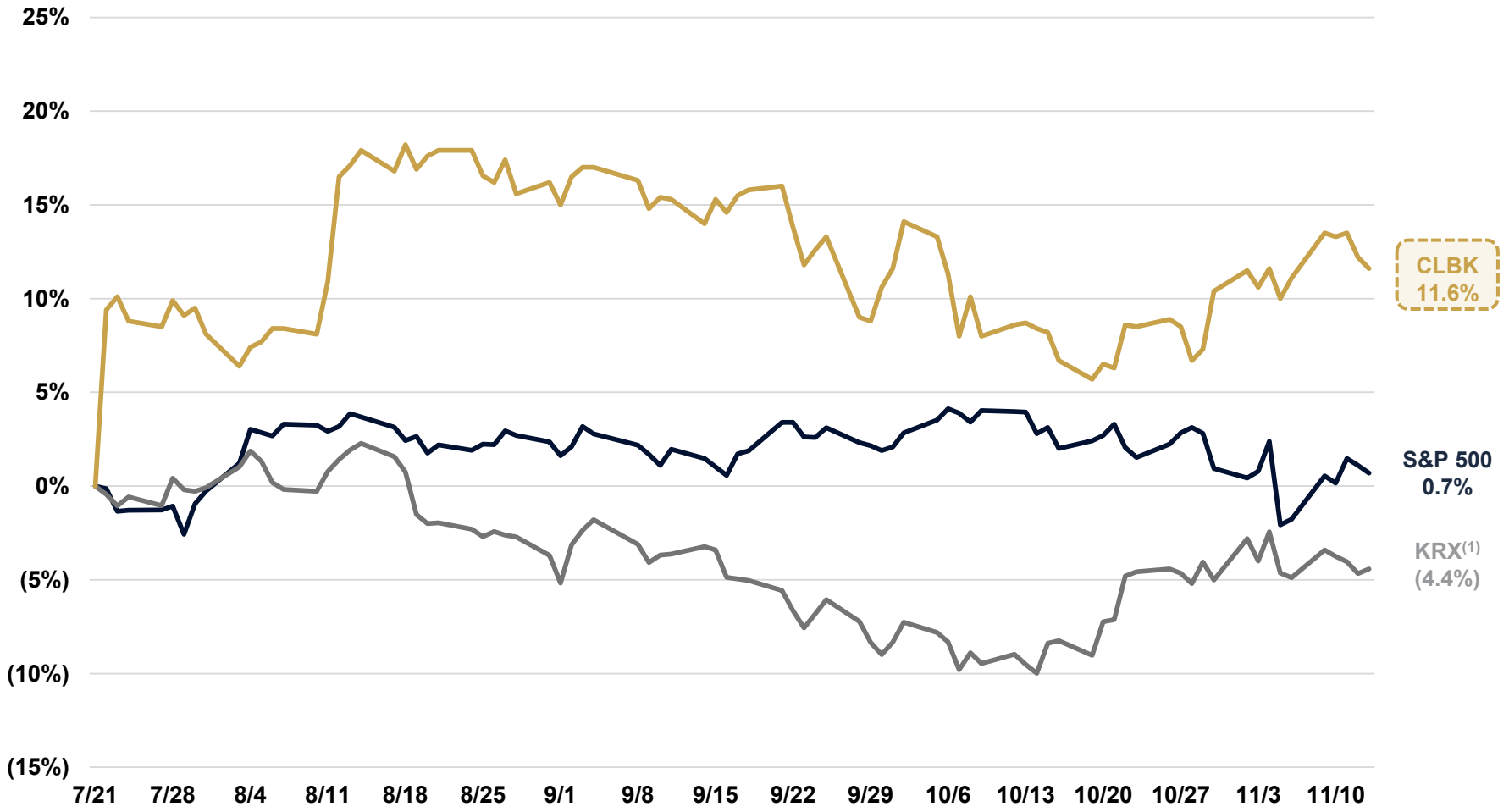
Compelling Valuation Opportunity With Potential Upside

Price / Tangible Book Value per Share vs. Peers(x)[1][2]



Note: Market data per S&P Capital IQ Pro and FactSet as of 11/13/2026; not pro forma for pending or recently completed transactions.
(1) See appendix for reconciliation of GAAP to non-GAAP financial measures. (2) Major-exchange traded banks headquartered in the Mid-Atlantic with total assets between $10 billion and $30 billion. (3) KBW Nasdaq Regional Banking Index (KRX) includes 50 U.S. regional banks and thrifts with assets between ~$12 billion and ~$88 billion.

Post Second-Step Offering Price Performance



Note: Market data per FactSet as of 11/13/2026.
(1) KBW Nasdaq Regional Banking Index (KRX) includes 50 U.S. regional banks and thrifts with assets between ~$12 billion and ~$88 billion.

Appendix

Member FDIC

Non-GAAP Reconciliations

Columbia Non-GAAP Reconciliations

	Three Months Ended,				
($ in thousands)	**9/30/25**	**12/31/25**	**3/31/26**	**6/30/26**	**9/30/26**
Core Net Income					
Net income	$14,868	$15,693	$13,099	$14,486	$5,231
Add/less: loss (gain) on securities transactions, net of tax	-	34	-	-	29,003
Add: loss on sale of loans, net of tax	-	-	-	-	4,897
Less: bargain purchase gain, net of tax	-	-	-	-	(25,689)
Add: severance expense, net of tax	503	-	-	-	1,091
Add: merger-related expenses, net of tax	-	171	1,787	650	25,942
Add: loss on extinguishment of debt, net of tax	-	-	-	-	139
Core net income	**$15,371**	**$15,898**	**$14,886**	**$15,136**	**$40,614**
Wt. average diluted shares, adj. for 2.2000 exchange ratio	224,468,686	223,137,999	223,196,798	224,282,036	251,662,369
Core diluted EPS	**$0.07**	**$0.07**	**$0.07**	**$0.07**	**$0.16**
Return on Average Assets					
Net income	$14,868	$15,693	$13,099	$14,486	$5,231
Core net income	$15,371	$15,898	$14,886	$15,136	$40,614
Average assets	$10,811,264	$11,004,043	$11,024,637	$11,252,884	$16,535,935
Return on average assets	0.55%	0.57%	0.48%	0.52%	0.13%
Core return on average assets	**0.56%**	**0.57%**	**0.55%**	**0.54%**	**0.97%**
Return on Average Tangible Common Equity					
Total average stockholders' equity	$1,127,486	$1,145,753	$1,166,923	$1,181,041	$2,774,374
Less: average goodwill	(110,715)	(110,715)	(110,715)	(110,715)	(110,715)
Less: average core deposit intangible	(7,742)	(7,244)	(6,771)	(6,293)	(65,493)
Average tangible common equity	**$1,009,029**	**$1,027,794**	**$1,049,437**	**$1,064,033**	**$2,598,166**
Net income	$14,868	$15,693	$13,099	$14,486	$5,231
Core net income	$15,371	$15,898	$14,886	$15,136	$40,614
Return on average tangible common equity	5.85%	6.06%	5.06%	5.46%	0.80%
Core return on average tangible common equity	**6.04%**	**6.14%**	**5.75%**	**5.71%**	**6.20%**
Tangible Book Value per Share					
Total stockholders' equity	$1,140,960	$1,160,728	$1,173,722	$1,196,210	$3,165,284
Less: goodwill	(110,715)	(110,715)	(110,715)	(110,715)	(110,715)
Less: core deposit intangible	(7,434)	(6,946)	(6,471)	(6,007)	(78,763)
Tangible common equity	**$1,022,811**	**$1,043,067**	**$1,056,536**	**$1,079,488**	**$2,975,806**
Shares outstanding	104,743,273	103,984,649	104,142,951	104,055,967	269,547,660
Tangible book value per share	**$9.76**	**$10.03**	**$10.15**	**$10.37**	**$11.04**
Shares outstanding, adjusted for 2.2000 exchange ratio	*230,435,201*	*228,766,228*	*229,114,492*	*228,923,127*	*269,547,660*
Tangible book value per share, adjusted for exchange ratio	*$4.44*	*$4.56*	*$4.61*	*$4.72*	*$11.04*

	Three Months Ended,				
($ in thousands)	**9/30/25**	**12/31/25**	**3/31/26**	**6/30/26**	**9/30/26**
Tangible Common Equity / Tangible Assets					
Total stockholders' equity	$1,140,960	$1,160,728	$1,173,722	$1,196,210	$3,165,284
Less: goodwill	(110,715)	(110,715)	(110,715)	(110,715)	(110,715)
Less: core deposit intangible	(7,434)	(6,946)	(6,471)	(6,007)	(78,763)
Tangible common equity	**$1,022,811**	**$1,043,067**	**$1,056,536**	**$1,079,488**	**$2,975,806**
Total assets	$10,855,834	$11,018,793	$11,010,507	$12,173,205	$17,562,493
Less: goodwill	(110,715)	(110,715)	(110,715)	(110,715)	(110,715)
Less: core deposit intangible	(7,434)	(6,946)	(6,471)	(6,007)	(78,763)
Tangible assets	**$10,737,685**	**$10,901,132**	**$10,893,321**	**$12,056,483**	**$17,373,015**
TCE / TA	**9.5%**	**9.6%**	**9.7%**	**9.0%**	**17.1%**
Stated and Core Efficiency Ratio					
Net interest income	$57,386	$60,220	$60,391	$62,918	$114,381
Non-interest (loss) income	9,867	8,558	6,747	10,830	(13,908)
Total income	**$67,253**	**$68,778**	**$67,138**	**$73,748**	**$100,473**
Non-interest expense	$45,086	$47,055	$47,487	$49,417	$97,505
Efficiency ratio	**67.0%**	**68.4%**	**70.7%**	**67.0%**	**97.1%**
Non-interest (loss) income	$9,867	$8,558	$6,747	$10,830	($13,908)
Add/less: loss (gain) on securities transactions	-	46	-	-	40,849
Add: loss on sale of loans	-	-	-	-	6,897
Less: bargain purchase gain, net of tax	-	-	-	-	(25,689)
Core non-interest income	**$9,867**	**$8,604**	**$6,747**	**$10,830**	**$8,149**
Core total income	**$67,253**	**$68,824**	**$67,138**	**$73,748**	**$122,530**
Non-interest expense	$45,086	$47,055	$47,487	$49,417	$97,505
Less: severance expense	(670)	-	-	-	(1,536)
Less: merger-related expenses	-	(214)	(1,823)	(819)	(30,641)
Less: loss on extinguishment of debt	-	-	-	-	(196)
Core non-interest expense	**$44,416**	**$46,841**	**$45,664**	**$48,598**	**$65,132**
Core efficiency ratio	**66.0%**	**68.1%**	**68.0%**	**65.9%**	**53.2%**

Note: Loss on sale of loans includes only Northfield loan sales.