Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ **See separate instructions.**

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name Columbia Financial, Inc.			**2 Issuer's employer identification number (EIN)** 42-1991301
3 Name of contact for additional information Thomas Splaine	**4** Telephone No. of contact 201-794-5694		**5** Email address of contact tsplaine@columbiabankonline.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 19-01 Route 208 North			**7** City, town, or post office, state, and ZIP code of contact Fair Lawn, NJ 07410
8 Date of action 7/20/2026	**9** Classification and description 368(a) Reorganization/Merger		
10 CUSIP number 197641103	**11** Serial number(s) N/A	**12** Ticker symbol NFBK	**13** Account number(s) N/A

Part II Organizational Action
Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ See attachment

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attachment

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See attachment

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attachment

18 Can any resulting loss be recognized? ▶ See attachment

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attachment

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Thomas Splaine Date ▶ 09/01/26

Print your name ▶ Thomas Splaine Title ▶ EVP/CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Susan M McGrath	SM McGrath	9/1/2026		P00477746
Firm's name ▶ Crowe Advisory LLC			Firm's EIN ▶	41-5375658
Firm's address ▶ 485 Lexington Avenue, 11th Floor, New York, New York, 10017			Phone no.	212-572-5500

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Columbia Financial, Inc.
42-1991301
Attachment to Form 8937

Report of Organizational Actions Affecting Basis of Securities

Form 8937 Part II, Box 14

On July 20, 2026, pursuant to an Agreement and Plan of Merger ("Merger Agreement"), dated January 31, 2026, by and between Northfield Bancorp, Inc. ("Northfield") and Columbia Financial, Inc. ("Columbia"):

- (i) Northfield merged with and into Columbia (the "Merger");
- (ii) all or substantially all of the assets of Northfield were transferred to Columbia;
- (iii) pursuant to the Merger, each Northfield common share converted into the right to receive:
    1. $14.25 cash or
    2. 1.425 Columbia shares for electing shareholders or
    3. $8.06 cash plus .6185 Columbia shares for nonelecting shareholders
- (iv) Northfield ceased to exist and Columbia is the surviving corporation.

Pursuant to the Merger Agreement, each share of Northfield common stock was converted into the right to receive $14.25 cash or 1.425 Columbia shares, or a combination, subject to shareholder elections and proration, and Northfield shareholders received cash in lieu of fractional shares of Columbia at a rate of $10.00 per share.

Form 8937 Part II, Box 15

The Merger qualifies as a reorganization under section 368 of the Internal Revenue Code of 1986, as amended. As such, in general, the basis of the Northfield shareholders in their Columbia stock will be determined as follows.

The Northfield shareholders who receive only stock in Columbia in exchange for Northfield stock will recognize no gain or loss with respect to the transaction and their basis in the stock of Columbia is the same as their tax basis was in the Northfield shares they exchanged less any basis attributable to fractional share interests for which cash is received. The per share basis would differ due to the receipt of more than one share of Columbia stock for each share of Northfield stock given up. For those Northfield shareholders who received cash and stock in Columbia, they would recognize gain, if any, to the extent of the cash they received. Their basis in the stock in Columbia is determined by starting with the collective basis they had in the Northfield shares they exchanged and is then reduced by the cash they received in the exchange (excluding any cash received in lieu of a fractional share of Columbia common stock) and is increased by the amount of any gain recognized. The resulting collective basis amount would be allocated among the shares of Columbia received in the transaction. The market value of the shares involved in the exchange does not affect the calculation of the change in the basis of the Northfield shareholders described in the transaction.

Cash in Lieu of Fractional Shares

A holder of Northfield common stock who receives cash in lieu of a fractional share of Columbia common stock will generally be treated as having received a fractional Columbia share pursuant to the Merger and then as having exchanged the fractional share for cash in a redemption by Columbia. As a result, a holder of Northfield common stock will generally recognize gain or loss equal to the difference between the amount of cash received in lieu of fractional shares and the tax basis allocated to such fractional share of Columbia common stock.

Form 8937 Part II, Box 16

The basis of Columbia shares received by former Northfield shareholders, once computed as per above, must be allocated to individual Columbia shares in accordance with Treas. Reg. § 1.358-2. Because more shares of Columbia common stock were received than Northfield shares surrendered, the basis of the Northfield shares surrendered must be allocated to the shares of Columbia stock received in a manner that reflects, to the greatest extent possible, that a share of Columbia stock received is received in respect of Northfield shares that were acquired on the same date and at the same price. To the extent it is not possible to allocate basis in this manner, the basis of the Northfield shares surrendered must be allocated to the shares of Columbia stock received in a manner that minimizes the disparity in the holding periods of the surrendered Northfield shares whose basis is allocated to any particular share of Columbia stock received. This may result in some Columbia shares received having a split basis and split holding period.

Form 8937 Part II, Box 17

In general, the income tax consequences to the shareholders are determined under Internal Revenue Code sections 302, 354, 356, 358, 1221 and 1223(1).

Form 8937 Part II, Box 18

In general, each Northfield shareholder who received Columbia common stock or received Columbia stock and cash for all of its Northfield stock cannot recognize any loss. A Northfield shareholder who received cash in lieu of a fractional share of Columbia common stock may recognize loss if the amount of cash received is less than the basis in the fraction share, as applicable. Additionally, a Northfield shareholder who received solely cash for its Northfield shares may recognize loss if the basis of the Northfield stock exchanged for such cash is greater than the cash received.

Form 8937 Part II, Box 19

In general, any adjustments to the tax basis that causes gain or loss recognized by Northfield shareholder as a result of the completion of the Merger should be reported for the taxable year which includes July 20, 2026. A calendar year shareholder would report the transaction on a 2026 federal income tax return. The holding period of Columbia common stock received in exchange for shares of Northfield common stock will include the holding period of the Northfield common stock for which it was exchanged. Where cash is received in lieu of a fractional share of Columbia common stock will generally be treated as having received the fractional share pursuant to the merger and then as having sold the fractional share of Columbia common stock for cash. As a result, a holder of the Northfield common stock will generally recognize gain or loss equal to the difference between the cash received and the basis in his or her fractional share interest. The gain or loss will generally be long term capital gain or loss if, as of the effective date of the merger, the holding period for such shares is greater than one year. Capital loss deductibility may be subject to limitations.

The information herein does not constitute tax advice and does not purport to be complete or explain the consequences that may apply to particular categories of shareholders. All shareholders are expected and urged to consult their own tax advisors if they have questions regarding the information provided on this form or their use of it.