

**DXC TECHNOLOGY COMPANY
EQUITY GRANT POLICY STATEMENT**

October 24,
2022

POLICY

The Compensation Committee has been granted authority by the Board of Directors of DXC Technology Company (the “Company”) to administer all of the Company’s equity compensation plans. The Compensation Committee Charter requires the Compensation Committee to establish an equity grant policy. The Compensation Committee hereby establishes as the policy of the Company to make grants of Company equity securities to non-employee directors and selected employees from time to time. The purpose of such equity grants is to attract, retain and motivate the recipients, and to further align their interests with those of the Company’s stockholders.

APPLICABILITY

This policy applies to all DXC equity securities awarded by the Company to its non-employee directors and employees.

TYPES OF EQUITY GRANTS

All DXC equity securities awarded by the Company to its non-employee directors and employees shall be issued pursuant to stock incentive plans adopted by the Board of Directors and approved by the stockholders. These plans may provide for the issuance of stock options, restricted stock, restricted stock units, stock appreciation rights or other forms of equity based compensation. All terms and conditions of each equity grant shall be approved on or prior to the grant date.

STOCK APPRECIATION RIGHTS

For the avoidance of doubt, all stock appreciation rights awarded by the Company, whether settled in cash or in stock, shall be treated as equity securities for purposes of this Equity Grant Policy Statement, and shall be subject to the requirements of this Equity Grant Policy Statement.

GRANT DATE

The grant date of each DXC equity security awarded to the Company’s non-employee directors and employees shall be the grant date set forth below; provided, however, that:

- (i) the Board of Directors or the Compensation Committee may, prior to the grant date set forth below, designate a later date as the grant date;
- (ii) if the grant date, as so determined, is not an NYSE trading day, then the grant date shall instead be the first NYSE trading day thereafter; and

- (iii) if the award of such DXC equity security on the grant date, as so determined, would not be in accordance with all applicable laws, rules and regulations, then the grant date shall instead be the first NYSE trading day thereafter upon which such DXC equity security could be awarded in accordance with all applicable laws, rules and regulations.

Grants to Non-Employee Directors

The grant date of DXC equity securities awarded to non-employee directors shall be the later of (i) the third NYSE trading day following the date of the annual meeting at which they are elected or re-elected as a DXC director or (ii) the third NYSE trading day following the day DXC issues a press release reporting its results for the applicable quarter (the “Earnings Release Date”). In the case of a director elected at a meeting other than the annual meeting, the grant date shall be the 15th day of the month following the month in which the director is elected.

Grants to Employees

Annual Cycle Grants

The grant date of DXC equity securities awarded to employees as part of the annual compensation review process shall be the later of (i) the third NYSE trading day following the Earnings Release Date or (ii) the third NYSE trading day following action by the Committee to authorize the annual equity grants.

Out-of-Cycle Grants

Grants to New Hires

Mergers, Acquisitions and Outsourcings -- The grant date of DXC equity securities awarded to new hires who become DXC employees through a merger, acquisition or outsourcing shall be as set forth in the merger, acquisition or outsourcing agreement, or, if not set forth therein, shall be the 15th day of the month following the later of (i) the month in which the Hire Date (as hereinafter defined) occurs or (ii) the month in which such grant is approved.

Other New Hires -- The grant date of DXC equity securities awarded to those whose Hire Date is May 1 through December 31 shall be the 15th day of the month following the later of (i) the month in which the Hire Date occurs or (ii) the month in which such grant is approved. The grant date of DXC equity securities awarded to those whose Hire Date is January 1 through April 30, shall be the date of the Annual Cycle Grant. Notwithstanding the preceding sentence, the grant date of DXC equity securities awarded to new hires as inducement grants shall be the 15th day of the month following the later of (i) the month in which the Hire Date occurs or (ii) the month in which such grant is approved.

Pro-ration of Annual LTI Awards for LTI-Eligible New Hires: Unless otherwise provided by the Compensation Committee, any annual long-term incentive (LTI) awards to an LTI-eligible new hire for the Fiscal Year in which the new hire's Hire Date occurs shall be pro-rated based on the number of full months the new hire is expected to be employed during such year, disregarding any fractional month. For this purpose, if an LTI-eligible new hire's Hire Date is the first day of the month, the new hire shall receive credit for a full month for the month in which he or she is hired. For example, if an LTI-eligible new hire is hired on April 1 of a Fiscal Year, the new hire's annual LTI award for such year will not be prorated; if the new hire is hired after April 1 and on or before May 1 of a Fiscal Year, the new hire's annual LTI award for such year will be prorated based on the 11 full months that he or she is expected to be employed during such year (i.e., 11/12); and if the new hire is hired after May 1 and on or before June 1 of a Fiscal Year, the new hire's annual LTI award for such year will be prorated based on the 10 full months that he or she is expected to be employed during such year (i.e., 10/12). If a new hire is hired after December 31 of a Fiscal Year, no annual LTI award will be granted for such year.

"Hire Date" means the date a DXC employee begins work as a regular, full-time employee.

Promotional Grants

The grant date of DXC equity securities awarded to employees in connection with a promotion shall be the 15th day of the month following the later of (i) the month in which the Promotion Date (as hereinafter defined) occurs or (ii) the month in which such grant is approved.

"Promotion Date" means the later of (a) the effective date of the promotional salary increase (or, if no such increase, of the new job title) or (b) the date such salary increase (or new job title) was first entered into the applicable payroll system.

Other Out-of-Cycle Grants

The grant date of DXC equity securities awarded to employees for any other reason, including special recognition or retention, shall be the 15th day of the month following the month in which such grant is approved.

EXERCISE PRICE OF STOCK OPTIONS AND STOCK APPRECIATION RIGHTS

All stock options and stock appreciation rights shall have an exercise price per share equal to the closing price of DXC stock on the New York Stock Exchange ("NYSE") on the option grant date, or such other price as may be required by any applicable law, rule or regulation and permitted by the applicable plan.

GRANT NOTIFICATION

The recipients of DXC equity grants will be notified of such grants on or as soon as possible after the grant date.

GRANT APPROVAL

DXC equity grants shall be approved as set forth below. A DXC equity grant shall be deemed approved on the first date upon which all of the following have been approved:

- (i) the name of the recipient of the grant;
- (ii) the value of the grant or the number of shares issuable pursuant to the grant; and
- (iii) the principal other terms and conditions of the grant are established.

If the value of a DXC employee equity grant is approved (the “Approved Value”), but not the number of shares issuable pursuant to the grant, then the number of shares issuable pursuant to such grant shall be determined as follows:

First, calculate the average of the closing prices of DXC stock on the NYSE during the three-calendar-month period ending on, and including, the grant date (the “Average Closing Price”); provided, however, for any grants made during the first three months following the date of the merger of Computer Sciences Corporation with a subsidiary of the Company (the “Merger”), the Average Closing Price shall be based on the average of the closing prices of DXC stock on the NYSE during the period beginning on, and including, the date of the Merger and ending on, and including, the grant date.

Second, calculate the exact number of shares that would be issuable pursuant to the DXC equity grant if the aggregate compensation expense recognized by the Company with respect to the grant for accounting purposes, based upon the most recently determined monthly valuation assumptions, were equal to the Approved Value. For purposes of this calculation, assume that the closing price of DXC stock on the NYSE on the measurement date is equal to the Average Closing Price.

Third, round such exact number of shares to the nearest whole share.

BUDGET AND REPORTING

On an annual basis, the Chief Executive Officer shall recommend, and the Compensation Committee shall approve, a budget for the DXC equity grants to be awarded during such fiscal year. The equity grants shall not exceed this budget without the prior approval of the Compensation Committee.

Within four weeks after the end of each fiscal quarter, the Corporate Vice President Human Resources will provide to the Compensation Committee a report of all DXC equity grants awarded during such quarter.