

Reconciliation of Non-GAAP Measures Disclosed in Fiscal 2022 Annual Shareholder Meeting

Fiscal 2022 EBITDA and EBITDA Margin

(in millions, except ratios)

	2022
Sales	\$9,630
Net Earnings from Continuing Operations	\$955
Interest, Net	69
Income Tax Expense	139
Depreciation and Amortization	368
EBITDA	\$1,531
EBITDA Margin	15.9%

Pre-COVID EBITDA and EBITDA Margin (1)

(in millions, except ratios)

	Q4 FY19	Q1 FY20	Q2 FY20	Q3 FY20	Total
Sales	\$2,229	\$2,134	\$2,056	\$2,347	\$8,766
Net Earnings from Continuing Operations	\$209	\$172	\$25	\$233	\$639
Interest, Net	12	11	13	13	49
Income Tax Expense	9	19	(32)	32	28
Depreciation and Amortization	88	86	88	88	350
EBITDA	\$318	\$288	\$94	\$366	\$1,066
Adjustments:					
Pension Settlement (2)	-	-	\$147	-	\$147
International Liquidation	-	-	6	-	6
Restaurant Impairment	15	-	-	-	15
Adjusted EBITDA	\$333	\$288	\$247	\$366	\$1,234
EBITDA Margin					14.1%

(1) Financial information for twelve months ended Q3 FY20

(2) In April 2018, our Benefits Plans Committee approved the termination of our primary non-contributory defined benefit pension plan. In fiscal 2020 the benefit obligation to plan participants was settled, resulting in a pension settlement charge.