NEWS RELEASE

Acorda Therapeutics Named One of the Best Places to Work for in New York 2014

5/7/2014

Biotechnology company earns Best Companies Group honors for the fourth consecutive year

ARDSLEY, N.Y.--(BUSINESS WIRE)-- Biotechnology leader Acorda Therapeutics, Inc. (Nasdaq:**ACOR**) has been named as one of the **best companies in New York** to work for, based on an independent survey by the Best Companies Group (BCG). The award identifies the best employers in the state, and Acorda was named to the list for the fourth consecutive year.

Acorda was ranked third among this year's list of large employers, defined as employing more than 250 people. The rankings are determined by feedback from employees about company culture, benefits and overall job satisfaction.

"When I founded Acorda almost 20 years ago, my goal was to build a company that would deliver life-changing therapies to patients in need, and to do so in a culture that embodied teamwork, innovation, open communication and integrity," said Ron Cohen , M.D., Acorda's President and CEO. "Being recognized as one of the **best places to work in New York** for the fourth consecutive year affirms the value that our associates place on this culture."

"It is fulfilling to work at a company that has brought important new medicines to market to address neurological diseases and improve people's lives," continued Cohen. "It's especially rewarding to be doing so within a culture that recognizes the contributions of each of our more than 420 associates, and give us a sense of both purpose and fun!"

The Best Places to Work survey was conducted by BCG, an independent company that manages Best Places to Work programs on state, regional and national levels. The award is a partnership of the New York State Society for Human Resource Management (NYS-SHRM), The Business Council of New York, BCG and Journal Multimedia Corporation.

About Acorda Therapeutics

Founded in 1995, **Acorda Therapeutics** is a biotechnology company focused on developing therapies that improve the lives of people with neurological disorders.

Acorda markets three FDA-approved therapies including: **AMPYRA® (dalfampridine)** Extended Release Tablets, 10 mg, a treatment to improve walking in patients with **multiple sclerosis (MS)**; **ZANAFLEX CAPSULES® (tizanidine hydrochloride)** and Zanaflex tablets, a short-acting drug for the management of spasticity; and **Qutenza® (capsaicin) 8% Patch**, for the management of neuropathic pain associated with postherpetic neuralgia. AMPYRA is marketed outside the United States as FAMPYRA® (prolonged-release fampridine tablets) by Biogen Idec under a licensing agreement from Acorda.

Acorda has one of the leading pipelines in the industry of novel neurological therapies. The Company is currently developing six clinical-stage therapies and one preclinical stage therapy that address a range of disorders including post-stroke deficits, epilepsy, stroke, peripheral nerve damage, spinal cord injury, neuropathic pain, and heart failure. For more information, please visit the Company's website at: **www.acorda.com**.

Forward-Looking Statements

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, regarding management's expectations, beliefs, goals, plans or prospects should be considered forward-looking. These statements are subject to risks and uncertainties that could cause actual results to differ materially, including our ability to successfully market and sell Ampyra in the U.S.; third party payers (including governmental agencies) may not reimburse for the use of Ampyra or our other products at acceptable rates or at all and may impose restrictive prior authorization requirements that limit or block prescriptions; the risk of unfavorable results from future studies of Ampyra or from our other research and development programs, including Plumiaz (our trade name for Diazepam Nasal Spray), or any other acquired or in-licensed programs; we may not be able to complete development of, obtain regulatory approval for, or successfully market Plumiaz or other products under development; the occurrence of adverse safety events with our products; delays in obtaining or failure to obtain regulatory approval of or to successfully market Fampyra outside of the U.S. and our dependence on our collaboration partner Biogen Idec in connection therewith; competition, including the impact of generic competition on Zanaflex Capsules revenues; failure to protect our intellectual property, to defend against the intellectual property claims of others or to obtain third party intellectual property licenses needed for the commercialization of our products; failure to comply with regulatory requirements could result in adverse action by regulatory agencies; and the ability to obtain additional financing to support our operations. These and other risks are described in greater detail in Acorda Therapeutics' filings with the Securities & Exchange Commission. Acorda may not actually achieve the goals or plans described in its forward-looking statements, and investors should not place undue reliance on these statements. Forward-looking statements made in this release are made only as of the date hereof, and Acorda disclaims any intent or obligation to update any

forward-looking statements as a result of developments occurring after the date of this release.

Source: Acorda Therapeutics

Acorda Therapeutics

Jeff Macdonald, 914-326-5232

jmacdonald@acorda.com